

## **Question on Notice**

**No. 1554**

**Asked on 31 October 2018**

**MR BATT** asked the Minister for Local Government, Minister for Racing and Minister for Multicultural Affairs (HON S HINCHLIFFE) –

### **QUESTION:**

With reference to the Racing Infrastructure Fund-

Will the Minister outline the balance of the fund as at 1 January 2018, 1 October 2018 and the projected balance as at 1 July 2019 (reported separately)?

### **ANSWER:**

I thank the Member for Bundaberg for the question.

The total value of the Racing Infrastructure Fund (RIF) is approximately \$120 million, including two instalments of \$19.48 million and \$24.35 million expected to be paid into the RIF in 2020 and 2023 respectively.

The below table indicates the uncommitted balance of the RIF for the requested dates.

<b>Date</b>	<b>Uncommitted balance of the RIF</b>
1 January 2018	\$89.34 million
1 October 2018	\$82.94 million
1 July 2019 (projected)	\$81.81 million

The projected balance of the RIF in July 2019 does not yet include existing or planned projects for which Racing Queensland has yet to apply for funding, nor does it include projects about which a decision will be made and funding sought between now and 1 July 2019.