

## **Question on Notice**

**No. 1017**

**Asked on 23 August 2018**

**MR T MANDER** ASKED DEPUTY PREMIER, TREASURER AND MINISTER FOR ABORIGINAL AND TORRES STRAIT ISLANDER PARTNERSHIPS (HON J TRAD)—

### **QUESTION:**

Will the Treasurer provide an update on the total expenditure and final outcomes of each of the three rounds of Queensland's Social Benefit Bonds?

### **ANSWER:**

The Queensland Government successfully contracted three social benefit bonds (SBB) in 2017. The Newpin Qld SBB aims to safely reunify children in out-of-home care to their families, with a focus on Aboriginal and Torres Strait Islander children. The YouthChoices SBB aims to reduce the frequency and severity of offending behaviour of young who are at risk of detention or remand. The Youth CONNECT SBB aims to develop the resilience of young people who are homeless or at risk of homelessness.

The three SBBs are ongoing so total expenditure and outcomes are not known. The total expenditure of the three SBBs depends on how successful the interventions are in achieving their desired outcomes, namely, safe reunification, reductions in the frequency and severity of youth offending, and improved resilience to homelessness, respectively. The three transactions are supported by upfront capital from private investors of \$6M, \$8.2M, and \$5M, for the Newpin Qld, YouthChoices, and Youth CONNECT SBBs, respectively. The Department of Child Safety, Youth and Women, and the Department of Housing and Public Works are the responsible contract managing agencies.