Question on Notice

No. 2148

Asked on 10 November 2016

MR KING ASKED THE TREASURER, MINISTER FOR ABORIGINAL AND TORRES STRAIT ISLANDER PARTNERSHIPS AND MINISTER FOR SPORT (HON C PITT)—

QUESTION:

Will the Treasurer provide an update on the Palaszczuk Government's First Home Owners' Grant and the benefits that this grant is providing to the Moreton Bay Region?

ANSWER:

The Palaszczuk Government is committed to helping Queenslanders achieve the dream of owning their first home sooner and in the 2016-17 Budget increased the amount of the Queensland First Home Owners' Grant (QFHOG) to \$20,000 for 12 months from 1 July 2016.

The increase will also generate additional demand for new dwellings, supporting residential construction activity and maintaining housing construction skills and employment across the State.

From 1 July 2016 to 8 November 2016, the Palaszczuk Government has provided 312 payments to first home buyers totalling \$5,195,000, including 107 payments of the increased QFHOG, within the Statistical Areas of Moreton Bay (North and South), which includes the Moreton Bay Regional Council and parts of the Somerset Regional Council.

There have been a total of 244 applications for the increased QFHOG received from the Moreton Bay (North and South) region since 1 July, with the remainder of these applications pending eligibility for payment, which typically occurs at settlement for those buying a new home.