

## QUESTION ON NOTICE

No. 1697

asked on 15 September 2016

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**MR RICKUSS** ASKED THE MINISTER FOR MAIN ROADS, ROAD SAFETY AND PORTS AND MINISTER FOR ENERGY, BIOFUELS AND WATER SUPPLY (HON M BAILEY)—

QUESTION:

Will the Minister advise how much money is being held in trust for Coal Reuse P/L by Stanwell Corporation Ltd and how much money is owed to Stanwell Corporation Ltd by Coal Reuse P/L?

ANSWER:

I thank the Member for Lockyer for his question.

I am advised that following a procurement process that commenced in 2013, Stanwell entered into a 10 year commercial contract with Coal Reuse in 2014.

The contract was to facilitate removal of coal combustion products from the Stanwell and Tarong coal fired power stations, and Coal Reuse commenced operations on 1 August 2014.

The Member for Lockyer will be aware that Coal Reuse creditors successfully applied to the Supreme Court to wind the company up, and that a liquidator was therefore appointed on 5 September 2016. The liquidator ceased Coal Reuse trading as of 7 September 2016.

I am advised that Stanwell is not holding any money in trust for Coal Reuse.

I am further advised that Stanwell is owed approximately \$260,000.

The liquidator is investigating what assets were held by Coal Reuse and will distribute proceeds from those assets amongst creditors.