

## **Question on Notice**

**No. 1695**

**Asked on 15 September 2016**

**MR SORENSEN** ASKED THE MINISTER FOR INNOVATION, SCIENCE AND THE DIGITAL ECONOMY AND MINISTER FOR SMALL BUSINESS (HON L ENOCH)—

Will the Minister release a detailed schedule of activities and corresponding network points for the Hot Desq program?

**ANSWER:**

Thank you for your question about the Australian-first Hot DesQ program as part of the Government's \$405 million Advance Queensland initiative.

The Palaszczuk Government has allocated \$8 million for the Hot DesQ startup attraction program to lure international and interstate entrepreneurs to Queensland, to bring their ideas, entrepreneurial talent, and business ventures here to our state.

Attracting new entrepreneurial talent to Queensland was a priority identified by the local startup industry as a key element to build a vibrant startup ecosystem. Drawing international entrepreneurs to Queensland was also a recommendation of Professor Josh Lerner of Harvard Business School. In addition, the StartupAUS Crossroads Report 2015 identified that attracting international expertise would help accelerate the growth of the Australian startup ecosystem.

Hot DesQ activities have been developed to ensure local Queensland startups receive benefits from access to, and engagement with, people who have diverse, global entrepreneurial experiences and connections, and to inspire the broader community to get engaged in entrepreneurial activity.

Hot DesQ activities are measured through Network Points, with the value reflecting the outcomes, effort and community benefit. The Network Points' activities have been developed in collaboration with Hot DesQ Hosts, which are established incubators and co-working spaces, to ensure they provide the greatest benefit to our Queensland startup ecosystem.

There are a number of activities that participants can perform to earn Network Points:

- mentoring at hackathons
- engaging an intern
- sharing knowledge with other startups
- judging or presenting at a startup event
- facilitating interstate or international connections for local startups
- collaborating with local businesses, universities or investors
- facilitating an event in a different Host region
- social media engagement.

Recipients are required to earn a minimum of 150 points per month and 1000 points over the duration of the six months that they are involved in the program. There is also a mandatory requirement to mentor at least two local startups every month.

Hot DesQ Host organisations will help the recipients to make connections and get engaged with local startups, to share their knowledge and ideas, foster new interstate or international networks for local startups, as well as report back on program milestones and local outcomes.

The positive impact of the Network Points' approach on Queensland's startup ecosystem is already evident through the activities undertaken by TimeLooper, the first Hot DesQ recipient. TimeLooper is currently based at the Queensland University of Technology's Creative Enterprise Australia in Brisbane, and TimeLooper representatives have been attending numerous local events and supporting startups and students. Their participation in Hot DesQ has also reached the North Queensland startup community. In August this year, representatives from TimeLooper attended the Connecting with Asia Forum in Cairns, engaging with the tourism sector and also spending time with local startups at theSPACE in Cairns, providing mentoring and sharing their knowledge and connections. TimeLooper has also been leveraging tourism and historical opportunities that Queensland presents for its business, connecting with industry and attending local events.

A list of Network Points activities are listed below:

<b>Activities</b>	<b>Points</b>
<b>Events and workshops</b>	
Organise a meetup	25
Organise a startup event	100
Attend a startup event	30
Present at a startup event	60
Attend a conference	60
Deliver a workshop	100
Attend a practice pitch event	15
Participate in a practice pitch event	25
Present at a collaboration partner event (university, local business, investor or corporate partner)	80
Facilitate a meeting with local startups and your connections (in person, via skype or online)	50
Facilitate an event in a different Host region	120
Judge a startup event	80
Teach a school or university class	80
Participate in a Pitch Comp or Demo Day	50
<b>Social media, connectivity and business building</b>	
Engage an intern	150
Hiring a new team member	200
Participate in Hot DesQ social media	15-50
Attend or participate in a Hot DesQ event	35
Write a news story/media release/extended blog	25
Share an update at the Host location, startup event	10
Connect with Queensland Startup networks	40

Create a StartupQLD.org account	10
Register on StartupQLD.org map	10