

QUESTION ON NOTICE

No. 1625

asked on 14 September 2016

MR RICKUSS ASKED THE MINISTER FOR MAIN ROADS, ROAD SAFETY AND PORTS AND MINISTER FOR ENERGY, BIOFUELS AND WATER SUPPLY (HON M BAILEY)—

QUESTION:

As a shareholding minister—

Will the Minister advise if Stanwell Corporation Ltd will cover outstanding debts owed to sub-contractors to Coal Reuse P/L who were undertaking fly ash work for Stanwell and Coal Reuse incurred by Coal Reuse P/L on Stanwell's property?

ANSWER:

I thank the Member for Lockyer for his question, and share his concern for constituents who have been left with unpaid debts in this situation.

I am advised that following a procurement process that commenced in 2013, Stanwell entered into a 10 year commercial contract with Coal Reuse in 2014.

The contract was to facilitate removal of coal combustion products from the Stanwell and Tarong coal fired power stations, and Coal Reuse commenced operations on 1 August 2014.

The Member for Lockyer will be aware that Coal Reuse creditors successfully applied to the Supreme Court to wind the company up, and that a liquidator was therefore appointed on 5 September 2016.

The liquidator ceased Coal Reuse trading as of 7 September 2016. It is investigating what assets were held by Coal Reuse and will distribute proceeds from those assets amongst creditors.