Question on Notice

No. 491

Asked on 5 June 2014

MR PITT ASKED THE TREASURER AND MINISTER FOR TRADE (MR NICHOLLS)—

QUESTION:

With reference to page 150 of Budget Paper 2 in the 2014-15 Budget—

Will the Treasurer detail the reason for the net cash flow from investments in financial assets for policy purposes of \$174m in 2014-15?

ANSWER:

This amount largely relates to the sale of the State's remaining shareholding in Aurizon Holdings Ltd (AZJ) which is outlined on page 98 of Budget Paper 2.

This is an assumption, and is subject to market conditions.

The projected proceeds from the sale of Aurizon shares will be used to repay debt.