

Question on Notice

No. 218

Asked on 20 March 2014

MR SYMES ASKED THE TREASURER AND MINISTER FOR TRADE (MR NICHOLLS)—

QUESTION:

Will the Treasurer outline the initiatives the Newman Government has implemented to reduce the cost of living for Lytton residents since the 2012 State Election?

ANSWER:

Since 2012 the Newman Government has been working to reduce the cost of living for all Queensland households, including Lytton residents. The Government has achieved this by providing:

- \$63M in 2012-13 to freeze the standard electricity tariff (excluding the cost of carbon), saving around \$120 for the average household;
- \$132.3M over three years to freeze car registration fees for more than 2.5M family vehicles, saving around \$85 over this period;
- \$917M over four years to reinstate the principal place of residence concessional rate for stamp duty, providing savings of up to \$7,175 when buying a home;
- \$92M in 2012-13 to deliver a rebate of \$80 per connection for households supplied by the SEQ bulk water grid;
- \$197.2M over four years to halve public transport fare increases due in 2013 and 2014, and reward regular commuters by introducing free travel on the Translink network after nine journeys in a Monday to Sunday week. These measures are saving up to \$300 off annual transport costs for an average Monday-Friday commuter in SEQ.

The Government is continuing to pursue reforms to reduce future cost of living impacts for Queensland households.