

Question on Notice

No. 490

Asked on 6 August 2013

MR GRANT ASKED THE TREASURER AND MINISTER FOR TRADE (MR NICHOLLS)—

QUESTION:

Will the Treasurer advise what the weighted average interest rate for government borrowings is?

ANSWER:

The 2013-14 Budget estimated that the weighted average interest rate in the General Government sector would be around 5% across the forward estimates period.

This reflects a market-based expectation that the weighted average cost of new and refinanced borrowings across the forward estimates period will be slightly lower than the 5.2% weighted average interest rate estimated for existing borrowings as at 30 June 2013.