

QUESTION ON NOTICE

No. 462

asked on 7 June 2013

MR KNUTH ASKED THE MINISTER FOR ENERGY AND WATER SUPPLY (MR MCARDLE)—

QUESTION:

What is the after tax profit from Queensland state energy producing assets?

ANSWER:

Energy producing (or generating) assets are held by Stanwell Corporation and CS Energy.

Stanwell

Profit after tax in 2011/12 was \$79.9 million. Estimated profit after tax for 2012/13 is \$31.9 million and forecast profit after tax for 2013/14 is \$3.8 million.

CS Energy

CS Energy incurred a loss after tax of \$51.5 million in 2011/12. CS Energy is expected to make a loss after tax in 2012/13 of \$48.1 million and a further loss in 2013/14 of \$39 million.