

## **Question on Notice**

**No. 1054**

**Asked on Friday, 17 June 2011**

**MR KILBURN ASKED THE TREASURER AND MINISTER FOR STATE DEVELOPMENT AND TRADE (MR FRASER)—**

**QUESTION:**

Will the Treasurer outline how the recently announced Queensland Building Boost Program will help home buyers and the construction industry?

**ANSWER:**

The Queensland Building Boost is a six month, \$140 million initiative that will provide a \$10,000 grant for any person or corporation building or buying a new home in Queensland valued at less than \$600,000. First home buyers may also be eligible for the \$7,000 First Home Owner Grant and transfer duty concessions

The Boost builds on the Government's reforms in previous budgets to make housing more affordable for young people. Queensland first home buyers are already exempt from duty on first home purchases less than \$500,000, with the Boost available in addition to the concessions that are already in place.

The Boost is aimed at stimulating housing construction, thereby creating more Queensland building jobs and will also add to the state's existing housing stock.