

Question on Notice
No. 1796
Asked on 12 November 2009

MR SORENSEN asked the Premier and Minister for the Arts (MS BLIGH) -

QUESTION:

With reference to the sale of Queensland Rail assets –

- (1) Does the government intend to sell 40-70 per cent or 70-100 per cent of the assets?
- (2) What are the names of the consultants hired to research the entire sale of the assets?

ANSWER:

- (1) The Government has announced that QR's coal and freight businesses will be floated through a share offer, giving Queenslanders the chance to buy a stake in an iconic Queensland business.

As part of the share offer, the Government will initially retain a 25 to 40 percent shareholding in the publicly-listed coal and freight businesses. The Government does not intend to remain a shareholder in the long term.

- (2) The consultant firms engaged by the State in relation to the QR asset sale are listed in the table below.

Sale Parcel	Lead & Commercial	Legal	Accounting
QR	Merrill Lynch	Allens Arthur Robinson	KPMG

The Probity Advisor to the asset sale program is O'Connor Marsden and Associates.