

**Question on Notice**  
**No. 1763**  
**Asked on 11 November 2009**

MR CRANDON asked the Premier and Minister for the Arts (MS BLIGH) -

QUESTION:

With reference to the statement that ‘These businesses are only for sale at the right price’ contained in the government’s *Myths vs the Facts* flyer –

- (1) What is the reserve price that the government has set for each asset?
- (2) Will the government absolutely rule out the sale of each asset for less than the minimum value the Premier is prepared to commit to in this question?

ANSWER:

When a person sells a house at auction the reserve price is not normally advertised. For sound commercial reasons, in the interests of taxpayers, reserve prices will not be pre-advertised. To do so would advantage buyers over the taxpayer.

Further, as the Government has stated repeatedly, the businesses are only for sale at a price which fairly reflects their value. They will not be sold unless the sale price is in the best interest of taxpayers.