

Question on Notice

No. 1372

Asked on 6 October 2009

MR NICHOLLS ASKED THE TREASURER AND MINISTER FOR EMPLOYMENT AND ECONOMIC DEVELOPMENT (MR FRASER)—

QUESTION:

Will the Treasurer advise the names, quantum of debt and countries of origin of the top ten holders of Queensland Government debt, by market value, as at the date of this question?

ANSWER:

Queensland Treasury Corporation (QTC), the Queensland Government's central financing authority, sources funds in both the domestic and international markets through the issuance of a variety of debt instruments. Investors in these instruments range from small private investors to large institutional investors, including domestic and offshore fund managers, superannuation funds, retail banks, central banks and insurance companies.

QTC's dealer groups, comprising Australian and international banks, act as an intermediary between QTC and investors, with investors approaching the banks when they wish to invest with QTC. The full list of the dealer groups is:

- ANZ Banking Group Limited
- Barclays
- Citi
- Commonwealth Bank of Australia
- Credit Suisse
- Daiwa Securities, SMBC, Europe
- Deutsche Bank
- JP Morgan
- Macquarie Bank Limited
- National Australia Bank Limited
- Nomura International plc
- RBC Capital Markets
- Royal Bank of Scotland
- TD Securities
- UBS Investment Bank
- Westpac Banking Corporation.

The information requested by the Member is not held by QTC. As the Shadow Treasurer would be aware from federal attempts by the Liberal and National parties, this information is not practicably available given the operation of relevant markets, for example, banks purchase for re-sale to investor clients.