Question on Notice

No. 441

Asked on 15 April 2008

MR STEVENS ASKED THE TREASURER (MR FRASER)—

With reference to the recent flood report undertaken by his department in relation to the Palm Meadows site and considering the importance of this report on any future development on this site—

Will he release the report to ensure the Government's repeated dictum of open and accountable government is upheld?

ANSWER:

It is widely known that Queensland Racing Limited (QRL) is developing a proposal for the development of a premier racing venue, including the relocation of the Magic Millions, to a site at Palm Meadows on the Gold Coast.

The State is currently reviewing work undertaken by QRL on the proposal and has emphasised to QRL the importance of undertaking rigorous site due diligence in developing the proposal.

As part of its site due diligence, QRL has commissioned a flood modelling report. Queensland Treasury has not undertaken a separate report.

I would stress that should the development be considered feasible, financially and environmentally, it would be subject to an appropriate and public development approval process.