

Question on Notice

No. 236

Asked on 27 February 2008

MR DICKSON ASKED THE TREASURER (MR FRASER)—

Will he provide a breakdown of original and revised estimated coal royalties detailing location of mines, companies, and value of individual payments, in Queensland?

ANSWER:

The collection of coal royalties is administered under the provisions of the *Mineral Resources Act 1989* by my colleague the Honourable Minister for Mines and Energy.

Under the strict disclosure limitations provided by section 334 of the *Mineral Resources Act 1989*, coal royalty data is confidential and payments by individual mines and mining companies cannot be disclosed. Payments by location also cannot be disclosed.

The original coal royalty estimate for the 2007-08 year was \$1,020 million. This was published in the *2007-08 Budget Paper No. 2 – Budget Strategy and Outlook*. This estimate was subsequently revised to \$884 million as part of the published *2007-08 Mid-Year Fiscal and Economic Review*, due largely to the impact of the Australian dollar – US dollar exchange rate on coal contract prices, which are typically denominated in US dollars. Both documents are available on-line.