

Question on Notice

No. 235

Asked on 27 February 2008

MR ELMES ASKED THE TREASURER (MR FRASER)—

Will he provide (listed separately for the last three most recent consecutive years available):

- a) details of gas royalties collected, by type of gas produced;
- b) details of location of gas source;
- c) companies paying the royalty; and
- d) individual payments.

ANSWER:

The collection of gas royalties is administered under the provisions of the *Petroleum and Gas (Production and Safety) Act 2004* by my colleague the Honourable Minister for Mines and Energy.

Petroleum royalty data is provided by individual companies on a confidential basis. Accordingly, it is not appropriate that payments by individual companies or details of amounts paid according to the location of gas sources be made public.

Royalties on oil, natural gas, liquid petroleum gas and coal seam methane are all calculated at the rate of 10 per cent of the wellhead value. A precise disaggregation of royalties collected for each commodity is not available, as deductible costs claimed by a producer under the *Petroleum and Gas (Production and Safety) Act 2004* may relate to the production of more than one commodity. The following information may, however, be provided:

- Petroleum royalties (comprising of oil, natural gas, liquid petroleum gas and coal seam methane) for the last three years were:

2006-07	\$67 million
2005-06	\$74 million
2004-05	\$58 million

- Gas is produced from the Eromanga, Surat and Bowen basins as well as the Denison Trough.