

Question on Notice

No. 1851

Asked on 26 November 2008

MR NICHOLLS ASKED THE TREASURER (MR FRASER)—

With reference to the Queensland Government Insurance Fund—

- (1) What is the total cover provided to the State?
- (2) How much cover is provided for each type of liability?

ANSWER:

The Queensland Government Insurance Fund (QGIF) was established on 1 July 2001 to provide insurance to government agencies for the State's insurable assets and liabilities.

The insurance cover provided by QGIF is unlimited, except with respect to *Section 6 – Personal Accident and Illness*.

Under this class of insurance, compensation is payable in accordance with and equivalent to the benefits that would be paid to the Volunteer, Board Member or Committee Member had he/she been entitled to compensation under the *Workers' Compensation and Rehabilitation Act 2003* as amended.

The insurance policy issued by QGIF covers up to eight insurance classes from which an insured agency is able to select the insurance cover it requires. The insurance policy provides cover for claims involving:

1. Property
2. Business Interruption
3. General Liability
4. Professional Indemnity
5. Health Litigation
6. Personal Accident and Illness (*Volunteers, Board Members and Committee Members*)
7. Aviation
8. Marine