

**Question on Notice**

**No. 1818**

**Asked on 25 November 2008**

**MR NICHOLLS ASKED THE TREASURER (MR FRASER)—**

With reference to the QTC practice of 'lending' shares to third-parties as outlined on pages 68 and 69 of the QTC annual report—

Will he outline (a) the number of agreements of this nature by QTC, QIC or any other public financial corporation or subsidiary, (b) what shares or units were subject to these agreements and (c) the value of the shares before the agreement and after their return?

**ANSWER:**

QTC does not lend shares. Pages 68 and 69 of the QTC Annual Report refer to QTC's practice of stock lending. In the context of QTC's operations the term stock refers to QTC bonds (also referred to as inscribed stock) which it issues to raise money for the Queensland Government pursuant to its objectives under the *Queensland Treasury Corporation Act 1988* (the QTC Act).