

## **QUESTION ON NOTICE**

**No. 680**

**asked on Tuesday, 22 May 2007**

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MS CROFT ASKED THE MINISTER FOR NATURAL RESOURCES AND WATER AND MINISTER ASSISTING THE PREMIER IN NORTH QUEENSLAND (MR WALLACE)—

### **QUESTION:**

How many valuation objections have been received by the Department of Natural Resources and Water in the Gold Coast City Council area since valuations were issued on 26 February 2007?

### **ANSWER:**

As at 24 May 2007, 523 valuation objections have been received by the Department of Natural Resources and Water in the Gold Coast City Council area, since valuations were issued on 26 February 2007.

This number of objections is 0.37% of the 142,393 valuation notices issued in the Gold Coast City Council area.

Also, valuation objections on the Gold Coast this year are down by 722 on last year, a reduction of 58%.

For this latest annual valuation, my Department introduced a new website to help people gain a better understanding of residential property movements.

The site provided an opportunity for landowners in major urban areas to compare their valuation with land sales in the same locality, thereby enabling them to form an opinion about their issued valuations.

Information was provided on the range of new values for particular localities, the average percentage movement in property values, and the median of new values. Sample property sales were also listed for comparative purposes.

The site proved very popular with over 30,000 hits on the website in the first 24 hours.