

## **Question on Notice**

**No. 422**

**Asked on 13 March 2007**

**Mr STEVENS** asked the Deputy Premier, Treasurer and Minister for Infrastructure (Ms BLIGH) –

### **QUESTION:**

With reference to the Smart State Building Fund, for which she, as Treasurer, is responsible for the drawing down of the borrowings used to financially resource the Smart State Building Fund—

- (1) How much has been borrowed, and, of those borrowings, how much has actually been allocated?
- (2) What is the full schedule/list of projects (by portfolio) which have been funded by the Smart State Building Fund since its inception?
- (3) How much funding under the Smart State Building Fund has been allocated to each project (reported separately)?

### **ANSWER:**

- (1) The Smart State Building Fund was established in 2004-05. At the time, it was intended that the additional capital spending would be funded by borrowings. The Government's strong cash position has meant it has not had to borrow to finance the capital program in 2004-05 or 2005-06. In any event, Treasury manages the State's liquidity and borrowing requirements on a whole-of-Government, rather than project specific, basis.
- (2/3) As has been the case since the announcement of the Fund, an update will be provided in the forthcoming State Budget – see Budget Paper No. 3, Capital Statement.