

Question on Notice

No. 262

Asked on 6 March 2007

Dr FLEGG asked the Deputy Premier, Treasurer and Minister for Infrastructure (Ms BLIGH) -

QUESTION:

With reference to the land valuations released on Monday 26 February 2007 and in particular the implications for landholders on land tax increases:

1. What is the total amount of land tax revenue collected by the State Government for 2000-01, 2001-02, 2002-03, 2003-04, 2004-05 and 2005-06?
2. What is the projected land tax revenue collected by the State Government for 2006-07?
3. What is the amount of land tax revenue collected for each local authority area or statistical area used by the Department of Treasury (reported separately)?
4. What is the projected land tax revenue for 2007-08 on the valuations released on 26 February 2007, for each local authority or statistical area used by the Queensland Treasury (reported separately)?

ANSWER:

1. & 2.

Land tax revenue collected by the State Government is made publicly available every year in Budget Paper No. 2 (Strategy and Outlook). Similarly, a forward estimate for the forthcoming financial year is also provided in Budget Paper No. 2 for 2006-07.

3. & 4.

Land tax is levied on the total aggregated unimproved value of land held by landowners in Queensland regardless of statistical areas. Queensland Treasury does not maintain accurate data regarding revenue collected according to local authority area or any other statistical area, nor can 2007-08 revenue be estimated on that basis.