

Question on Notice
No. 798
Asked on 23 May 2006

MR HOPPER asked the Minister for Health (MR ROBERTSON)-

QUESTION:

What was the valuation of the asset base for all facilities and equipment within each Health Services District (reported separately) for the purposes of calculating equity return payments for 2004, 2005 and the current financial year to date (reported separately)?

ANSWER:

The value of the facilities and equipment asset base by Health Service District is summarised in the attached table.

The valuation of the asset base is calculated in accordance with Queensland Treasury's Accounting Guidelines and Policies applicable at the relevant dates. The value of these assets is reported in the Statement of Financial Position and Balance Sheet as at 30 June each financial year. The independent Audit Report prepared by Queensland Audit Office testifies to the correctness of these values.

Equity return was removed as an expense to Departments as at 1 July 2004. Equity return was previously calculated on the net asset base, taking into account the entire asset base of the Department (including cash, receivables, property and equipment) less the value of liabilities (creditors, borrowings, staff recreation leave provisions). Valuation of the facilities and equipment included in this base is calculated using the net book value of non-current assets intangibles, property, plant and equipment, less work in progress.

ATTACHMENT

Value of Queensland Health Asset base by Health Service District

Health Service District	2003-2004 \$	2004-2005 \$	2005-30/4/2006 \$
Banana	7,793,316	7,886,003	7,132,844
Bayside	76,529,762	88,554,910	85,432,656
Bowen	14,173,897	27,596,443	26,476,511
Bundaberg	55,389,991	59,475,052	57,115,178
Cairns	146,543,704	166,668,104	164,765,211
Cape York	22,053,739	23,904,735	22,950,623
Central Highlands	15,537,360	21,589,654	20,891,682
Central West	24,450,697	25,870,762	24,641,873
Charleville	14,558,076	15,316,180	14,276,691
Charters Towers	35,225,698	37,310,258	34,762,002
Fraser Coast	70,760,744	76,215,635	73,478,268
Gladstone	29,886,198	32,526,133	31,093,265
Gold Coast	173,628,507	195,138,868	190,732,311
Gympie	16,352,803	22,922,275	21,867,589
Innisfail	14,980,949	16,140,720	16,089,277
Logan-Beaudesert	122,587,204	139,594,554	142,151,689
Mackay	57,568,926	61,900,113	60,232,006
Moranbah	15,470,757	17,654,665	17,120,327
Mt Isa	50,771,366	55,489,764	51,725,813
North Burnett	18,329,183	19,713,000	18,798,293
Northern Downs	21,070,342	22,148,623	35,143,739
The Prince Charles	200,008,881	227,823,681	217,667,391
Princess Alexandra Hospital	434,035,910	443,992,411	427,640,727
Queen Elizabeth II	52,175,547	63,227,329	60,027,420
Redcliffe-Caboolture	104,577,033	123,835,064	120,969,026
Rockhampton	86,537,245	92,615,441	88,225,148
Roma	26,114,976	27,823,818	26,206,734
Royal Brisbane & Women's Hospital	543,939,115	597,540,871	637,626,692
Royal Children's Hospital	86,527,059	94,129,068	90,460,142
South Burnett	25,438,564	28,278,520	27,019,072
Southern Downs	35,578,977	36,739,399	34,610,196
Sunshine Coast	106,343,082	125,252,625	119,063,903
Tablelands	26,653,734	28,030,797	26,907,203
Toowoomba	133,271,915	144,900,813	137,243,722
Torres Strait	55,353,871	60,646,011	57,917,596
Townsville	234,941,270	269,400,885	280,498,931
West Moreton	187,740,070	202,509,984	195,330,399