Question on Notice

No. 754

Asked on 11 May 2006

MR SPRINGBORG asked the Deputy Premier, Treasurer and Minister for State Development, Trade and Innovation (Ms BLIGH) –

QUESTION:

(1) Over the period 2002-03 to 2005-06 (each financial year reported separately) have any additional equity injections been provided by the Government to each energy government owned corporation namely Ergon Energy Corp, CS Energy Ltd, Enertrade, Energex Ltd, Powerlink Queensland, Stanwell Corp and Tarong Energy (reported separately)?

(2) For each of the abovenamed energy government owned corporations what was the amount of budgeted dividend paid by each government owned corporation for each financial year (reported separately) and what was the actual dividend paid by each government owned corporation (reported separately)?

ANSWER:

(1) Equity injections provided by the Queensland Government to energy government owned corporations for 2002-03, 2003-04 and 2004-05 are publicly available in Annual Reports of the relevant Government Owned Corporation (GOC). I refer the Honourable Member to those reports. Equity injections to energy GOCs for 2005-06 to date are shown below.

Table One: Equity Injections for 2002-03 to 2005-06

Entity	**2005-06 ($'M)**
CS Energy	0
Energex	0
Enertrade	250
Ergon	0
Powerlink	0
Stanwell	0
Tarong	0

(2) Budgeted and actual dividends paid by the energy government owned corporations to the Queensland Government for 2002-03, 2003-04 and 2004-05 are publicly available in Statements of Corporate Intent and Annual Reports of the relevant GOC. I refer the Honourable Member to those reports.

Dividend details for 2005-06 will be provided as part of the annual reporting process, once the 2005-06 financial statements have been signed-off by the Auditor General.