

Question on Notice
No. 215
Asked on 1 March 2006

MRS STUCKEY ASKED THE MINISTER FOR TOURISM, FAIR TRADING AND WINE INDUSTRY DEVELOPMENT (MRS KEECH)—

With reference to the Ministerial Portfolio Statement 2005-2006 State Budget for Tourism Queensland Non-Departmental Output Statement note 1 page 2-6—

- (1) What is the actual financial effect of the transaction referred to on the 2005-06 Budget?
- (2) What is the expected financial effect of the transaction referred to on the 2006-07 Budget?
- (3) What is the expected financial effect of the transaction referred to on any future budgets?

ANSWER:

The financial effect of the transaction has been a complete separation of Tourism Queensland and former Commercial Division budgets with a licensing fee payment made to Tourism Queensland from 2005-06 onwards.

As this financial year has not yet finished, the 2005-06 annual report will, as the member would understand, outline the effect for the 2005-06 financial year. In addition to the direct financial benefit, the licensing of Sunlover has further allowed Tourism Queensland to focus on its core business of the marketing and development of Queensland's tourism industry.

The financial effect of the licensing arrangement in future years will be through the generation of licensing income. The licensing agreement is for a five year period until 2009-10. Performance over the five years will then be considered.