

**Question on Notice
No. 1103
Asked on 9 June 2006**

DR DOUGLAS asked the Minister for Health (MR ROBERTSON)—

QUESTION:

For 2005-06, will he provide details on (a) the number of assets sold by the department and associated portfolio entities above \$1,000, (b) a description of each asset sold above the value of \$1,000, (c) the value of each asset listed in (b) and (d) the method by which each asset listed in (b) was disposed?

ANSWER:

In accordance with Queensland Treasury's *Non-Current Asset Accounting Guidelines for the Queensland Public Sector*, the Department records all non-current assets over \$5,000 at time of acquisition and all land valued at over \$1.

When an asset is withdrawn from service for any reason and will not be used again, if saleable, it must be disposed of in such a time and manner as will maximise the return or minimise the loss on the asset.

All disposals must be authorised by an appropriately delegated Officer in the procedures prescribed in the Department's *Financial Management Policy Manual*.

A total of 178 assets have been sold for \$5,689,287.96 during July 2005-May 2006. The June 2006 sales figures are not yet at hand. In response to (a), (b), and (c) above, I have been advised these items consist of:

Asset Description	Number Sold	Value	Sale disposal method
Land	11	\$3,480,046.86	Through GAMS* guidelines
Buildings	14	\$1,641,601.17	Through GAMS* guidelines
Medical Equipment	96	\$124,551.14	Trade In/Public Offer
Plant & Equipment	57	\$443,088.79	Trade In/Public Offer
Total	178	\$5,689,287.96	

* Government Asset Management System