

## Question on Notice

No. 1059

Asked on 8 June 2006

MR KNUTH asked the Minister for Transport and Main Roads (MR LUCAS)—

QUESTION:

For 2005-06 will he provide details on (a) the number of assets that have been written off the capital items register, (b) a description of each asset written off the capital items register, (c) the total value of assets written off the capital items register and (d) the reason why each asset has been written off the capital items register?

ANSWER:

I thank the Honourable Member for his question-

Queensland Transport and Main Roads have adopted the asset recognition thresholds as mandated by the *Non-Current Asset Policies for the Queensland Public Sector* as issued by Queensland Treasury. The recognition thresholds are as follows:

- \$1 for all Land
- \$10,000 for Buildings, Land Improvements and Infrastructure
- \$5,000 for all Plant and Equipment Non-Current Physical Assets and
- \$100,000 for all Intangible Assets

Items under these thresholds are expensed in the month of purchase and are not included in the figures below.

In relation to questions (a), (b), and (c), the following information is provided.

### Assets Written Off by Queensland Transport for the 2005-06 Financial Year

Asset Category	No. of items written off per class	Acquisition Value \$	Net Book Value \$
Marine Infrastructure	4	236,134	40,247
Fit outs ****	6	849,596	317,951
Furniture/Artwork	4	98,209	36,758
IT Hardware	42	610,271	3,907
IT Software	2	108,465	2,091
Misc Plant	2	21,813	7,489
Navigational Aids	4	62,482	1,038
Office Equipment	14	136,028	1,566
Special & Technical Equipment	13	342,233	2,734
Vessel Equipment	9	105,382	0.00
<b>Total **</b>	<b>100</b>	<b>2,570,613</b>	<b>413,781</b>

\*\*\*\* Fit out write offs due to Margaret St lease termination and relocation of business unit.

### Assets Written Off by Department of Main Roads for the 2005-06 Financial Year

Asset Category	No. of items written off per class	Acquisition Value \$	Net Book Value \$
Land	26	4,814,172	4,814,172
Buildings	2	776,241	89,493
Busways	57	0	0
IT Hardware	156	1,506,900	1,144
IT Software	2	0	0
Miscellaneous Plant	1	5,471	3,290
Office Equipment	29	469,626	4,054
Road Construction Plant, Trucks & Equipment	1	18,808	6,394
Special & Technical Equipment	17	161,409	8,155
<b>Total **</b>	<b>291</b>	<b>7,752,627</b>	<b>4,926,702</b>

\*\*Totals do not include assets that have been transferred out of the Asset register to Portable and Attractive or Managed Items registers as a result of adopting the asset recognition thresholds mandated by the *Non-Current Asset Policies for the Queensland Public Sector* as issued by Queensland Treasury.

In relation to question (d), the following information is provided.

### Queensland Transport – Reason why each Asset has been Written Off

Reason	No. of Items	Net Book Value \$
Obsolete / No Longer Required	39	322,623
Damaged / Uneconomical to Repair	16	44,686
Created in Error***	7	38,850
Assets Misplaced / Not Found At Stocktake	33	6,563
Assets Transferred to Other Agencies	5	1,059
<b>Total **</b>	<b>100</b>	<b>413,781</b>

### Main Roads – Reason why each Asset has been Written Off

Reason	No. of Items	Net Book Value \$
Obsolete/No Longer Required	43	134
Damaged Beyond Economical Repair	37	3,421
Donated To Schools/Charities	75	1,009
Land Consumed Under Road*	20	4,317,103
Land Consumed Under Road – Partial Retirement	3	484,719
Return to original owner – Partial Retirement	1	12,350
Assets Created In Error***	60	0
Assets Transferred To Other Agencies	3	95,888
Assets Misplaced/Not Found At Stocktake	39	3,290
Assets Stolen	1	5,196
Retirement Reversed	2	0
Prior Year Sale Processed Incorrectly	7	3,592
<b>Total **</b>	<b>291</b>	<b>4,926,702</b>

\*Land purchased for road infrastructure is expensed when construction commences.

\*\*Totals do not include assets that have been transferred out of the Asset register to Portable and Attractive or Managed Items registers as a result of adopting the asset recognition thresholds mandated by the *Non-Current Asset Policies for the Queensland Public Sector* as issued by Queensland Treasury.

\*\*\*Assets Created in Error arise in cases where assets are duplicated in the system or are created although they are below the recognition threshold. These items are cleared in the end of year review process.