

## Question on Notice

No. 896

Asked on 7 June 2005

MISS SIMPSON asked the Minister for Transport and Main Roads (MR LUCAS) -

### QUESTION:

For 2004-05 will he provide details on (a) the number of assets that have been written off the capital items register, (b) a description of each asset that has been written off the capital items register, (c) the total value of assets written off the capital items register and (d) the reason why each asset has been written off the capital items register?

### ANSWER:

I thank the Member for Maroochydhore for the question.

Queensland Transport and Main Roads have a minimum asset recognition threshold of \$2,000 for all assets other than Information Technology assets, which have a recognition threshold of \$500. Items under these thresholds are expensed in the month of purchase and are not included in the figures below.

In relation to questions (a), (b) and (c), the following information is provided.

### Assets Written Off by Queensland Transport for the 2004-05 Financial Year

Asset Category	No. of items written off per class	Acquisition Value \$	Net Book Value \$
Land	1	323,400	323,400
Land Improvements	2	11,000	6,132
Buildings	3	180,392	14,138
Bus Infrastructure	1	3,130	0
Marine Infrastructure	8	502,026	62,687
Fit outs	16	94,479	28,849
Furniture	3	8,799	2,926
IT Hardware	738	2,687,092	109,702
IT Software	14	525,122	10,200
Navigational Aids	1	15,621	409
Office Equipment	51	306,519	6,963
Special & Technical Equipment	42	349,152	106,017
Vessel Equipment	6	30,227	0
<b>Total</b>	<b>886</b>	<b>5,036,959</b>	<b>671,423</b>

### Assets Written Off by Department of Main Roads for the 2004-05 Financial Year

Asset Category	No. of items written off per class	Acquisition Value \$	Net Book Value \$
Land	26	2,299,211	2,299,211
Buildings	6	31,205	11,256
Dwellings	1	174,818	133,527
Furniture	32	42,964	5,298
IT Hardware	941	2,666,472	32,601
IT Software	101	2,021,034	55,607
Miscellaneous Plant	17	172,918	16,404
Office Equipment	107	360,494	7,898
Road Construction Plant, Trucks & Equipment	133	284,365	65,786
Special & Technical Equipment	168	456,143	31,430
<b>Total</b>	<b>1532</b>	<b>\$8,509,624</b>	<b>\$2,659,017</b>

In relation to question (d), the following information is provided.

### Queensland Transport - Reason why each Asset has been Written Off

Reason	No. of Items	Net Book Value \$
Obsolete/No Longer Required	652	101,338
Damaged Beyond Economical Repair	43	11,429
Donated to Schools/Charities	3	667
Land Consumed Under Road	1	323,400
Assets Demolished/Replaced	4	14,457
Assets Created in Error*	104	98,869
Assets Transferred to Other Agencies	4	108,534
Assets Misplaced/Not Found At Stocktake	67	3,153
Assets Stolen	6	9,576
Unknown	2	0
<b>Total</b>	<b>886</b>	<b>\$671,423</b>

\* Assets Created in Error arise in cases where assets are duplicated in the system or are created although they are below the recognition threshold. These items are usually cleared in the end of year review process.

### Main Roads - Reason why each Asset has been Written Off

Reason	No. of Items	Net Book Value \$
Obsolete/No Longer Required	370	411,408
Damaged Beyond Economical Repair	426	36,313
Donated To Schools/Charities	267	2,396
Land Consumed Under Road*	19	2,000,810
Assets Demolished/Replaced	5	942
Assets Created In Error**	180	41,603
Assets Transferred To Other Agencies	55	67,620
Assets Misplaced/Not Found At Stocktake	191	9,802
Assets Stolen	14	22,536
Unknown	5	65,586
<b>Total</b>	<b>1532</b>	<b>\$2,659,017</b>

\* Land purchased for road infrastructure is expensed when construction commences.

\*\* Assets Created in Error arise in cases where assets are duplicated in the system or are created although they are below the recognition threshold. These items are usually cleared in the end of year review process.