

Question on Notice
No. 885
Asked on 19 August 2004

Mr McArdle asked the Premier and Minister for Trade (Mr Beattie)—

QUESTION:

Will he provide the full list of all Government assistance (including arrangements with Government Owned Corporations) provided to Aldoga for its central Queensland project, including (each reported separately) (a) the type of assistance provided, (b) the value of the assistance provided, (c) any condition/s associated with the assistance and (d) any security held over the assistance provided?

ANSWER:

The Aldoga smelter project is a private sector development with the potential to create thousands of new jobs in Central Queensland. It has been granted major project status by the Queensland Government.

The Government has not provided, or promised, any financial assistance to the Aldoga smelter project. The Government has also not approved any Government Owned Corporation providing the Aldoga smelter project with assistance or entering into any non-commercial arrangement. The Government provided the Aldoga smelter project with the usual project facilitation that is typically provided by the Government to proposed major development projects.

In late 2003, Aldoga settled the purchase of a Government-owned site in the Gladstone State Development Area for \$5.4m, which was the commercial price and included a commitment to service the area with basic road and sewerage services.