

Question on Notice

No. 629

Asked on 15 June 2004

MR QUINN asked the Deputy Premier, Treasurer and Minister for Sport (Mr Mackenroth)–

QUESTION:

With reference to land tax payable to the Queensland Government–

- (1) What was the total number of property owners (by companies, trustees, absentee landlords and residents) liable to land tax for 2003-04?
- (2) What is the estimated number of property owners (by companies, trustees, absentee landlords and residents) liable to pay land tax as at 30 June 2004 for 2004-05?
- (3) What was the total land tax paid by property owners (by companies, trustees, absentee landlords and residents) for 2003-04?
- (4) What is the estimated land tax paid by property owners (by companies, trustees, absentee landlords and residents) for 2004-05?

ANSWER:

- (1) The total number of Land Tax payers by owner type for the 2003-04 year is as follows (current to 18/6/2004):

Company:	9 692
Trust:	10 177
Absentee:	1 378
Resident:	14 068

- (2) Due to system constraints an accurate estimate of the number of taxpayers for the 2004-05 year is unable to be provided.
- (3) The current estimated Land Tax by owner type for the 2003-04 year is as follows:

Company:	\$162.9M
Trust:	\$101.6M
Absentee:	\$ 5.7M
Resident:	\$ 37.2M

- (4) Due to system constraints an accurate estimate of the land tax paid by the various categories of taxpayers is unable to be provided.