

Question on Notice

No. 241

Asked on 28 April 2004

MR FRASER asked the Deputy Premier, Treasurer and Minister for Sport (MR MACKENROTH) –

QUESTION:

What revenue does the Queensland Government earn from the racing industry?

ANSWER:

The major source of revenue that the Queensland Government earns from the racing industry is tax on race wagering.

In 2002-03, the Queensland Government collected \$28.4M from wagering tax on racing. The Government allocates 8.5% of what it collects from this tax to the Community Investment Fund, which is used for community based projects throughout the State.

The Queensland Government also collects wagering licence fees from UniTab. In 2002-03, the Government collected \$0.6M from licence fees.