

Question on Notice

No. 408

Asked on 19 April 2023

MR S MINNIKIN ASKED MINISTER FOR TRANSPORT AND MAIN ROADS (HON M BAILEY)—

QUESTION:

With reference to the Minister's recent statement that \$112m was spent for additional land acquisition at the Roma Street Cross River Rail site—

Will the Minister advise the lot and plan number(s) for the additional land acquisitions and for each, the acquisition date?

ANSWER:

I thank the Member for Chatsworth for the question.

The funding primarily relates to land acquisition of the former Brisbane Transit Centre, Hotel Jen and associated sites and forecast cost recovery. Specifically, part of Lot 1 on SP207220 (an area of about 1.242ha), Lot 34 on SP100560, Lot 6 on SP100562, Lot 32 on SP100555, part of Lot 5 on SP207221 (an area of about 1,592m²), part of Lot 1 on SP207220 (an area of about 5,418m²), leasehold interest in Lot 50 on SP100647 (1/2 share in Term Lease 0/209661), lease interest in Lot 23 on RP209358, Lot 2 on SP100562, Lot 3 on SP100562, Lot 4 on SP207222, part of Lot 5 on SP207221 (an area of about 334m²).

The transactions were gazetted on 7 December 2018.

With development rights now managed by the state's investment manager—Queensland Investment Corporation Limited—the cost recovery has been recognised through a funding allocation of \$112 million to address accounting requirements in the budget process.