

**Question on Notice**  
**No. 580**  
**Asked on 12 May 2021**

**Dr A MacMahon** asked Premier and Minister for Trade (Hon. A Palaszczuk)—

QUESTION:

With reference to the 2032 Olympic and Paralympic Games Value Proposition Assessment, ‘quantifiable economic benefits’ estimated to be \$7.4b—

Will the Premier provide a detailed breakdown of how this figure was reached?

ANSWER:

In 2019, KPMG developed a preliminary Economic Report to support the Value Proposition Assessment provided to the International Olympic Committee.

The report demonstrated that if the Games were held in 2032, up to \$7.4 billion in economic benefits could be achieved for Queensland based on estimated increases in induced tourism, induced trade, resident benefits and enhanced health benefits.

KPMG has recently updated the report to account for the effects of COVID-19 and additional information provided since 2019.

The updated report now demonstrates up to \$8.1 billion in economic benefits for Queensland (\$700 million higher than the original estimate) and national benefits of up to \$17.6 billion (national benefits were not modelled in the 2019 report). This includes projected economic benefits from increases in tourism, trade, health benefits, resident benefits and the utilisation of volunteers.