BOARD OF THE QUEENSLAND MUSEUM ANNUAL REPORT 2013-14





Date of Minister's approval to print report 18 September 2014

The Honourable Ian Walker MP Minister for Science, Information Technology, Innovation and the Arts Level 5, Executive Building 100 George Street BRISBANE QLD 4000

Dear Minister

I am pleased to present the Annual Report 2013–14 and financial statements for the Board of the Queensland Museum.

I certify that this Annual Report complies with:

- the prescribed requirements of the Financial Accountability Act 2009 and the Financial and Performance Management Standard 2009, and
- the detailed requirements set out in the *Annual report* requirements for Queensland Government agencies.

A checklist outlining the annual reporting requirements can be found at page 63 of this annual report or accessed at qm.qld.gov.au.

Yours sincerely,

David Conry Chair

Board of the Queensland Museum

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VISION

Queensland Museum Network — discovering Queensland, inspiring generations.

A museum for all Queenslanders that actively partners with diverse communities to enrich understanding of self and place.

PURPOSE

To inspire generations of Queenslanders to discover, celebrate and value our distinctive natural and cultural environment.

VALUES

- We have a culture of sharing, learning and growth, to foster a community that shares, learns and grows.
- We respect and celebrate diverse perspectives and we engage and represent diverse audiences.
- We study adaptation, evolution and change, and we value creativity and innovation.
- We excel at research to help understand life, and we love to bring research to life.
- We cherish our collections because we cherish our stories.
- We value integrity because it is the essence of trust.
- We encourage and nurture teamwork and partnerships because our job is too important to do alone.

QUEENSLAND MUSEUM NETWORK

The Queensland Museum Network is the keeping place for the State Collection, caring for more than one million objects and specimens valued at more than \$466 million.

The Museum was founded by the Queensland Philosophical Society in January 1862, coming under the responsibility of State Government in 1871 and moving into its first purpose built premises in 1879.

Since then the Queensland Museum Network has grown and changed alongside Queensland as it discovers, documents and celebrates the state's natural, cultural and regional diversity, and provides a window on the world for all Queenslanders.

Current sites within the Queensland Museum Network now include the Queensland Museum & Sciencentre in the heart of Brisbane's Cultural Precinct; the Museum of Tropical Queensland in Townsville; The Workshops Rail Museum in Ipswich; Cobb+Co Museum in Toowoomba, and the Museum of Lands, Mapping and Surveying in Woolloongabba, Brisbane.

Through its dynamic network of public attractions, trusted scientific and cultural research, collections, and regional and community services, the Queensland Museum Network continues to enrich the cultural, social and intellectual life of Queenslanders and visitors to the state.

The Queensland Museum Network reaches far beyond the walls of its five public museums, fostering connections with diverse audiences of millions of people each year through museum visits, workshops, lectures, school education kits, online interaction, and its vast array of publications.

Its regional services programs continue to be at the forefront of successful professional and community support for the collections and museums sector.

As a celebrated and valued cultural and scientific leader, the Queensland Museum Network is fostering a better understanding of our place in the world, and boasts internationally recognised researchers and experts in fields across natural, ancient and cultural environments. The Queensland Museum Network is governed by the Board of the Queensland Museum.

QUEENSLAND MUSEUM & SCIENCENTRE

South Bank, Brisbane Opened 1986

The Queensland Museum & Sciencentre is located at South Bank in the heart of Brisbane's Cultural Precinct and is the most visited museum in Australia. Permanent attractions include a Discovery Centre, Lost Creatures: Stories from Ancient Queensland exhibition; Dandiri Maiwar Aboriginal and Torres Islander Centre and the Sciencentre with a range of interactive science and technology experiences. The Museum also regularly hosts quality national and international travelling exhibitions, and offers a range of public and educational programs and activities.

The Queensland Museum & Sciencentre exhibits and stores a significant proportion of the State Collection and houses several of our research and conservation laboratories.

MUSEUM OF TROPICAL QUEENSLAND

70–102 Flinders Street, Townsville Opened 1987

The Museum of Tropical Queensland explores the natural and cultural heritage of the state's northern region including the Great Barrier Reef with its world of natural wonders and mysterious shipwrecks and the abundant flora and fauna of the tropical rainforests. A holder of multiple Tourism Awards, it is home to the internationally recognised worldwide Acropora corals collection, permanent exhibitions such as Colour: Secret Language of the Reef, Discover Tropical Queensland Gallery, and replica and authentic artefacts from the HMS Pandora. The Museum of Tropical Queensland also hosts a number of quality domestic travelling exhibitions and public programs throughout the year.

THE WORKSHOPS RAIL MUSEUM

North Street, North Ipswich Opened 2002

Multiple Queensland and Australian Tourism Award winner, The Workshops Rail Museum is the birthplace of rail in Queensland, offering an interactive heritage and cultural experience. Hands-on exhibits, multimedia encounters and colourful stories coupled with authentic steam locomotives, massive industrial machinery and over 140 years of history create a unique and stimulating visitor experience.

COBB+CO MUSEUM

27 Lindsay Street, Toowoomba Opened 1987

The award-winning Cobb+Co Museum's name honours Australia's largest coaching company Cobb & Co., which operated from 1854 until 1924. As well as housing the National Carriage Collection of nearly 50 horse-drawn vehicles, the Museum works to ensure the trades, crafts and skills associated with this era are safeguarded and transferred to future generations. Cobb+Co Museum is firmly grounded in its local communities and showcases the best of the region's past and present, through a diverse schedule of co-created exhibitions and events.

MUSEUM OF LANDS, MAPPING AND SURVEYING

Corner Main and Vulture streets, Woolloongabba, Brisbane Opened 1982

The Museum of Lands, Mapping and Surveying was established in 1982 and is part of the Queensland Museum Network

Operated by the Department of Natural Resources and Mines, it is tasked with collecting and interpreting significant aspects of the surveying and mapping of Queensland. The Museum provides specialist advice mainly to agencies and professionals on land tenure. A virtual museum provides online access to information about historical artefacts and records.

QUEENSLAND MUSEUM RESEARCH & COLLECTIONS FACILITY

Gerler Road, Hendra, Brisbane Opened 2002

The Queensland Museum's off-site paleontological and geological research centre and collection storage facility houses the vast ancient environments collection, including dinosaur and megafauna fossils, as well as other large collection objects. The facility also houses the Queensland Museum Loans service that community groups, schools and other educational institutions use to borrow Museum objects and learning kits.

BOARD OF THE QUEENSLAND MUSEUM

The Queensland Museum Network is governed by the Board of the Queensland Museum (Board).

The Board is a statutory body. Its existence, functions and powers are set out in the *Queensland Museum Act 1970* (the Act). The Board's functions include:

- (a) The control and management of the Queensland Museum and of all natural history, historical and technological collections, and other chattels and property contained therein;
- (b) The maintenance and administration of the Queensland Museum in such manner as will effectively minister to the needs and demands of the community in any or all branches of the natural sciences, applied sciences, technology and history, associated with the development of the Queensland Museum as a museum for science, the environment and human achievement, and to this end shall undertake:
 - the storage of suitable items pertaining to the study of natural sciences, applied sciences, technology and history, and exhibits and other personal property;
 - (ii) carrying out or promoting scientific and historical research;
 - (iii) the provision of educational facilities through the display of selected items, lectures, films, broadcasts, telecasts, publications and other means; and
 - (iv) the operation of workshops for the maintenance and repair of exhibits and other things.
- (c) The control and management of all lands and premises vested in or placed under the control of the Board.

For performing its functions, the Board has all the powers of an individual and may, for example, enter into arrangements, agreements, contracts and deeds; acquire, hold, deal with and dispose of property; engage consultants; appoint agents and attorneys; charge, and fix terms, for goods, services, facilities and information supplied by it; and do anything else necessary or desirable to be done in performing its function.

CHAIRPERSON'S OVERVIEW

I was honoured to be appointed of Chairman of the Board in May this year. In the period since I have had cause to learn what a broad offering the Queensland Museum Network has. From keeper and conserver of the State's vast collection of more than a million objects, to undertaking important research and to hosting exhibitions that run the gamut from international blockbusters to telling smaller, more esoteric stories.

Museums are the kind of institution that it is very easy for a community to take for granted. What has become apparent is that the level of investment, planning and work that goes on behind the scenes is significant and largely unheralded.

The strategic plan developed by the previous Board and management for the next few years sets out some of the next steps in continuing to build on the success and strength of the Queensland Museum Network. This will continue to be developed and challenged to ensure the history of the network is respected and the future is relevant.

I would like to acknowledge and thank the outgoing Board for its contribution in particular its Chair The Honourable Dr David Hamill.

I would also like to congratulate our CEO Professor Suzanne Miller, the executive team and staff for work they do with great passion.

It is an interesting backdrop against which we are setting our course for the next few years.

We have entered an era of great opportunity in the cultural sector of Queensland and are enjoying somewhat of a renaissance. Strong Government priorities have been set, against which we can clearly establish our strategic vision and organisational targets.

The announcement in May of the \$14.3 million Anzac Legacy Gallery, to be built at the Queensland Museum & Sciencentre; Brisbane's Cultural Precinct Masterplan; and renewed funding for the regional Museum Development Officer program are just some of the clear indicators of the Government's recognition of the importance and projected growth of Queensland's cultural sector.

Beyond the Museum's fundamental visions of collection conservation, care and community engagement the Board has identified priorities in the area of research, and driving the Queensland Museum Network's reputation and output as Australia's leading research museum; education and discovery, particularly at the intersection of Science, Technology, Engineering, Arts and Maths; and business excellence and self-sustainability.

These are big ideas that I think we are on the right path to explore. One of the first events I attended in my capacity as Chairperson was the opening by The Honourable

Minister Ian Walker of the *Colour: Secret Language of the Reef* exhibition at the Museum of Tropical Queensland.

Sponsored by BHP Billiton Cannington, the exhibition shows how we use our exhibitions to inform and educate, and of course what can be achieved with the right community and corporate partnerships.

Similarly in the area of discovery and research I have already seen how the Network has a remarkable presence both within Australia and internationally, from the incredible work that went into *Lost Creatures: Stories from Ancient Queensland* exhibition, to the discovery of a record 221 new species in 2013–14, to the painstaking research that has gone into *Mephisto*, the German World War One tank currently housed at The Workshops Rail Museum.

Continuing to build excellence in these traditional areas of expertise while embracing new areas of possibility will keep driving the Queensland Museum Network forward.

The future of the Queensland Museum Network is an exciting one. My Board and the team led by Suzanne are motived to ensure that research is fostered and the results shared.

Our offering to our patrons will be educational, interesting, relevant and interactive.

My personal commitment and I know that of the Board is to work hard to deliver a museum network of the future that delivers an education of the past.

I look forward to working with our Board, our valued team, all valued stakeholders and partners to provide a Museum Network that all Queenslanders can be proud of.

David Conry

Chair

Board of the Queensland Museum

CEO'S OVERVIEW

It is only in sitting down to write this that I realise how quickly my first year at the Queensland Museum Network seems to have gone by, and how much we have achieved in that time.

Key amongst our achievements is attracting nearly
1.2 million visitors to Museums across our network over the
last 12 months, and over 1.1 million visitors online – not to
mention the banquet of cultural and scientific offerings they
have had to choose from, with exhibitions and programs
covering topics from Ancient Queensland to Ancient
Afghanistan, Thomas the Tank engine to Tropical Cyclones,
Heroes of World War One to Local Heroes and Deep
Oceans to Depth of Field.

This year we have also celebrated some remarkable achievements in research, discovery and education, including the naming of a record number of new species; the delivery by our scientists of over 460 presentations in our public galleries; the contribution of more than three quarters of a million natural history specimen records and nearly 60,000 images to the Atlas of Living Australia; and nearly 800,000 people across the state accessing museum collections and knowledge through our loans service.

To add to this already impressive list of achievements from across the Network, we can also point to a number of successful commercial partnerships, in particular BHP Billington Mitsu Coal who partnered with us in presenting Lost Creatures: Stories from Ancient Queensland in Brisbane and BHP Billington Cannington who worked with us on Colour: Secret Language of the Reef in Townsville, as well as supporting the publication of our definitive and beautiful guide to the Great Barrier Reef. It is in part by building successful relationships such as these that we further our commitment to generating the best quality experiences and products.

This is further underscored by the work of the Queensland Museum Foundation during the year, which distributed more than \$1 million to the Queensland Museum Network and secured more than \$1.23 million in new pledges and donations.

We can also be proud of the positive relationships we are building, both nationally and internationally with other cultural institutions, and the quality of exhibitions we have been able to attract on the strength of these like Afghanistan: Hidden Treasures from the National Museum, Kabul and Remember Me: the lost diggers of Vignacourt from the Australian War Memorial.

I see the four cornerstones of our future as driving commercial impetus and entrepreneurship around what we do, building philanthropic support and partnerships, creating new, exciting and unique visitor experiences that are delivered through creative and unexpected media and building our research capability to allow every Queenslander, indeed every Australian, to embrace discovery and be inspired the wonder of science and culture. By delivering on these things in concert with each other we will continue to thrive and develop into a truly awesome museum, loved and valued by all those with whom we interact.

We are already walking this path — we are the second most visited Museum Network in Australia, and we raise the greatest percentage of self-generated revenue from any museum in the nation, and in our 152 year history have discovered more than 4,300 new species of fauna and flora including insects, mammals, dinosaurs, reptiles, fish, spiders, birds and fossils to name but a few.

It is long term and tangible achievements such as these that demonstrate our continuing strength as a cultural and scientific organisation, and I look forward to more successes to come.

Professor Suzanne Miller Chief Executive Officer and Director, Queensland Museum Network

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HIGHLIGHTS AND ACHIEVEMENTS



Afghanistan: Hidden Treasures from the National Museum, Kabul

COMPELLING EXPERIENCES AND COMMUNITY CONNECTIONS

The Queensland Museum Network attracted nearly 1.2 million visitors to museums across the network over the past 12 months and over 1.1 million online visitors.

In addition, 787,098 people across the state accessed Museum collections and knowledge in their schools, early learning centres and communities via the Queensland Museum Loans service.

During the 2013–14 financial year, the Foundation distributed more than \$1 million to the Queensland Museum Network and secured more than \$1.23 million in new pledges and donations, including more than \$500,000 in-kind support and our eighth consecutive \$250,000 matching grant from the Queensland Office of Liquor and Gaming Regulation.

QUEENSLAND MUSEUM & SCIENCENTRE, BRISBANE

- During 2013–14 more than 961,000 people visited the Queensland Museum & Sciencentre.
- More than 52,000 people saw the Afghanistan: Hidden Treasures from the National Museum, Kabul exhibition and related activities during its 21 week run at Queensland Museum.
- The *Deep Oceans* exhibition at Queensland Museum achieved visitation of more than 58,000 in its first three months alone.
- Permanent free exhibition Lost Creatures: Stories from Ancient Queensland opened in December 2013 and continues to be one of the most popular exhibits at the Queensland Museum.
- Queensland Museum was the first museum in the country to host the Australian War Memorial's travelling exhibition Remember me: The lost diggers of Vignacourt which struck a chord with thousands of museum visitors.
- Over 170,000 people visited the Sciencentre to see science fiction become science fact in the travelling exhibition *Science Fiction, Science Future* during 2013–2014.
- In March 2014 the Queensland Government announced \$7.6 million funding to develop the Anzac Legacy Gallery at the Queensland Museum

- & Sciencentre. Opening in 2018, the centrepiece of the \$14.3 million Gallery will be the A7V Sturmpanzerwagen armoured assault vehicle *Mephisto*. The funding gap will be raised as part of the Queensland Remembers: WW1 Centenary Fund, a state-wide community fundraising appeal, conducted by the Foundation in conjunction with the Queensland Government.
- The Queensland Museum & Sciencentre is a partner institution in the Cultural Precinct Strategy for South Bank, growing Queensland's arts and cultural sector. As part of the delivery of this plan in 2013–14, the Museum:
 - collaborated with the State Library and QAGOMA to prepare and host a cross-precinct program of events and exhibitions called *Memories from a* Forgotten People: 150 years of Australian South Sea Islander contributions to Queensland to mark the 150th Anniversary of the arrival of South Sea Islanders in Queensland.
 - worked with artist Cai Guo-Qiang and QAGOMA on preparation for the Falling Back to Earth exhibition.
 - attracted thousands of visitors to the cultural precinct through hosting the Bazaar markets (September) and the Vinyl Fair (May) in the Whale Mall.
 - teamed up with the State Library and the Queensland cultural heritage sector on Q ANZAC 100: Memories for a New Generation, providing back of house collection tours and participating in topical forums.

Artist's impression of the Anzac Legacy Gallery







Rapt in Reptiles

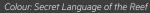


THE WORKSHOPS RAIL MUSEUM, IPSWICH

- During 2013–14, The Workshop Rail Museum welcomed 87,152 visitors, a 3% increase on last year.
- The Museum welcomed its 1,000,000th visitor in January 2014.
- 33,124 people visited during the 'Day out with Thomas' program, a 33% increase on last year's event.
- 4,920 school students visited, a 19% increase on last year.
- Developed a national touring exhibition
 I've Been Working on the Railway exploring
 railway stories and experiences of Torres
 Strait Islander, Aboriginal people &
 Australian South Sea Islanders, which has
 toured the Museum of Tropical Queensland
 (10,656 visitors) National Archives of
 Australia (Canberra 14,621 visitors),
 Newcastle Museum, Normanton Railway
 Station & National Railway Museum
 (Adelaide).

COBB+CO MUSEUM, TOOWOOMBA

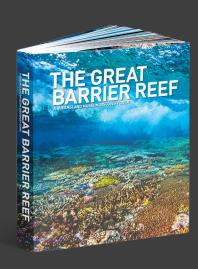
- During 2013–14, Cobb+Co Museum achieved its highest annual visitation to date with 70,347 visitors, a 12.5% increase on last year.
- The Rapt in Reptiles holiday program in January 2014 achieved record numbers for Cobb+Co Museum's holiday program, with 2,007 children attending over the 15 days of the program.
- The Museum achieved a 17% increase in school student visits from across South East Queensland, with a total of 10.542 students.





MUSEUM OF TROPICAL QUEENSLAND, TOWNSVILLE

- During 2013–14, the Museum of Tropical Queensland welcomed 71,113 visitors.
- The Museum introduced a MyMuseum membership program which has attracted more than 10,000 new members since it was launched in 2013.
- Colour: Secret Language of the Reef with presenting partner BHP Billiton Cannington opened in May, attracting nearly 1000 people in its first weekend.



The Great Barrier Reef: A Queensland Museum Discovery Guide

RESEARCH AND COLLECTIONS

- 54,083 physical items and 10,854 digital images were added to the State Collection, increasing its value to over \$466 million.
- A record 221 new species were described by Queensland Museum Network experts in 2013.
- The asset value of the State Collection increased by more than \$8 million through the collection activities of both staff and external donors.
- Key cultural acquisitions came from areas as diverse as archaeology, World War One, and the world of high fashion.
- More than three quarters of a million natural history specimen records and nearly 60,000 images were contributed to the Atlas of Living Australia.
- The Great Barrier Reef: A Queensland Museum Discovery Guide, a 440 page full colour publication containing stunning imagery and stories about the life-forms, diverse habitats and remarkable history of the Reef was developed with support from BHP Billiton Cannington and launched in July 2013.
- 2013 marked the bicentenary of the birth of explorer Ludwig Leichhardt. As part of the celebrations, Queensland Museum dedicated three volumes of the Memoirs of the Queensland Museum to the explorer, including a volume dedicated to his diaries. The Leichhardt Diaries: Early Travels in Australia during 1842–44 are a testament to his extraordinary capacity as a scientist. Translated and published for the first time, these private diaries detail Leichhardt's early exploration in colonial Australia and are a monumental addition to Leichhardt scholarship.

AWARDS

- The \$350,000 Megafauna in Queensland partnership with BHP Billiton Mitsui Coal (BMC) was named a state winner of the Toyota Community Partnership Award at the 2013 Creative Partnerships Australia Awards.
- Cobb+Co Museum won the Tourism and Hospitality category of the 2013 Toowoomba Chamber of Commerce Business Excellence Awards.
- Queensland Government's 2013 Australian South Sea Islander Award presented to Queensland Museum Assistant Curator Imelda Miller for initiatives focusing on the arts and heritage.
- The Workshops Rail Museum won the Ipswich Chamber of Commerce Business Awards, Tourism category.
- The Workshops Rail Museum received two silvers medals in the Queensland Tourism Awards, Heritage & Cultural Tourism and Tourist Attractions categories.

PUBLICATIONS

Queensland Museum Network staff contributed to more than 200 scientific, academic and popular publications, and conferences throughout the year.

Find the full list of 2013-14 publications at www.qm.qld.gov.au

Imelda Miller, winner of the Queensland Governmment's 2013 Australian South Sea Islander Award



BACKGROUND

GOVERNMENT OBJECTIVES

The Board of the Queensland Museum Network contributes to the achievement of the Queensland Government's objective to grow a four pillar economy by increasing tourist expenditure in Queensland.

The Queensland Museum Network will help grow tourism through an exhibition and experience program that supports the growth of this four pillar economy by connecting the creative discovery process at the foundation of Science, Technology, Engineering, Arts and Maths (STEAM) with education and engagement.

Through this Queensland will position itself as part of a worldwide movement that integrates art and design with science and technology to transform learning through innovation. This strategy will assist the Government in making Queensland one of Australia's leading states for student literacy and numeracy by 2020.

The Queensland Museum Network will help grow cultural tourism throughout Queensland with its award winning network of museums, and build creative long term partnerships with industry to strengthen investment in the arts and cultural sector.

Through a platform of high quality permanent and travelling exhibitions, the Queensland Museum Network will showcase Queensland's distinctive natural and cultural environments, and promote the themes of conservation and preservation as well as offering iconic visitor experiences.

The Queensland Museum & Sciencentre is a partner institution in the delivery of the Cultural Precinct Strategy for South Bank to optimise public investment and grow Queensland's arts and cultural sector. The Queensland Museum Network's Strategic and Operational plans offer a number of key initiatives designed to enable collaboration across the Precinct.

OBJECT AND GUIDING PRINCIPLES

In performing its functions, the Board must have regard to the object of, and guiding principles for, the Act. The object of the Act is to contribute to the cultural, social and intellectual development of all Queenslanders. The guiding principles behind achievement of this object are:

- (a) leadership and excellence should be provided in the preservation, research and communication of cultural and natural heritage:
- (a) there should be responsiveness to the needs of communities in regional and outer metropolitan areas;
- (b) respect for Aboriginal and Torres Strait Islander cultures should be affirmed;
- (c) children and young people should be supported in their appreciation of cultural and natural heritage;
- (d) diverse audiences should be developed;
- (e) capabilities for life-long learning about cultural and natural heritage should be developed;
- (f) opportunities should be developed for international collaboration and for cultural exports, especially to the Asia-Pacific region; and
- (g) content relevant to Queensland should be promoted and presented.

STRATEGIC PLAN 2013-2017

The Queensland Museum Network's Strategic Plan 2013–2017 set out the following strategic objectives:

- To deliver a program of compelling visitor experiences that connects with our audiences.
- To be a mission-driven, business focussed, entrepreneurial organisation.
- To engage in spirited, interactive partnerships with communities.
- To utilise the Museum's extensive collections and evidence-based research to connect Queensland communities to their natural and cultural heritage.

STRATEGIC THEMES

The research, collection development and public experience activities of the Queensland Museum Network are strategically directed by the following themes:

Ancient Ecosystems — exploring, discovering and documenting Australia's unique geological and biological record which underpins the knowledge and custodianship of Queensland's modern environments.

 $\begin{tabular}{ll} \textbf{Connecting Queensland} & --- \end{tabular} \begin{tabular}{ll} \textbf{Reaching the World} & --- \end{tabular} \begin{tabular}{ll} \textbf{Connections and exchanges that sustains Queensland's place in the world.} \end{tabular}$

Customs, Cultures and Country — Aboriginal, Torres Strait and Pacific Islander experiences, perspectives and cultures.

Queensland Stories — the people, places, cultures and events that make Queensland distinctive.

Science and Technology in Society — heritage trades, technology and the role of science in people's lives.

Sustainable Queensland — the documenting, conserving and appreciating of Queensland's unique biodiversity.

OPERATIONAL PLAN 2013-2014

The Queensland Museum Network's Operational Plan 2013–2014 was based on its Strategic Plan 2013–2017, aligning strategies and activities for the 12 month period in support of the key strategic objectives.

During 2013–14 the Museum's operational plan focused on consolidating and capitalising on investments in brand redevelopment and organisational transformation.

The plan focused on new ways of working including audience centred design to allow the Museum to create and deliver experiences that inspire a sense of awe and wonder, celebrating the diversity of life in Queensland.

The Queensland Museum Network connects real objects and contemporary research with communities across the state and beyond, creating authentic and compelling experiences and stories that inspire, enrich and empower.

The Museum inspires curiosity about the past, makes sense of the present and helps navigate the future as an institution without borders that is connected to communities and classrooms online and through a statewide network of partners, educators, and supporters.

The operational plan was not modified during the year.

The Minister for Science, Information Technology, Innovation and the Arts did not give any directions to the Board during or relating to the financial year.

OPERATING ENVIRONMENT

STRATEGIC CHALLENGES

The following challenges have been identified for the Queensland Museum Network.

- Relevant collecting that is responsive to contemporary issues.
- Continuing to secure grant and sponsorship funding in an increasingly competitive and constrained fiscal environment to service collection and research priorities and growing visitation to the Queensland Museum Network.
- Responding to the global social shift from the visitor as consumer to the visitor as co-producer.
- Meeting the technological and informational expectations of a smart phone generation.

The Queensland Museum Network manages these risks through:

- Innovation in service delivery strategies;
- The growth of strategic partnerships;
- The development of in-house exhibitions; and
- The development of alternative revenue sourcing strategies.

The Queensland Museum Network has an active risk management plan in place.

OUTCOMES

STRATEGIC OBJECTIVES

1. TO DELIVER A PROGRAM OF COMPELLING VISITOR EXPERIENCES THAT CONNECTS WITH OUR AUDIENCES

This is measured by the total number of visits across the Queensland Museum Network and the satisfaction of audiences with Museum experiences.

The Queensland Museum Network attracted nearly 1.2 million visitors to Museums across the network in 2013–14, and over 1.1 million online visitors.

The Queensland Museum Network achieved visitation from a broad demographic and geographic cross section due to the diversity of its permanent and travelling exhibitions and the scope of its public programming.

In 2013–14 exhibitions and engagement activities included:

QUEENSLAND MUSEUM & SCIENCENTRE, BRISBANE

Over 960,000 visits were made to the Queensland Museum & Sciencentre during 2013-14. Visitors were able to participate in a variety of changing exhibitions and programs throughout the year.

EXHIBITIONS

One of highlights of the year was the launch of a new permanent gallery in December 2013 - Lost Creatures: Stories from Ancient Queensland. The new gallery features dinosaurs, giant marine reptiles and megafauna, alongside our famous Muttaburrasaurus reconstruction and new 3D modelling of Queensland dinosaurs.

Throughout the year a constantly changing temporary exhibition program was delivered:

- Yiwarra Kuju: The Canning Stock Route a touring exhibition from National Museum of Australia completed its run on 14 July 2013.
- Collectomania a free exhibition curated and created by Queensland Museum in partnership with the community ran until 9 February 2014.
- Afghanistan: Hidden Treasures from the National Museum, Kabul an international touring exhibition attracted over 52,000 visitors between 5 September 2013 to 27 January 2014.
- Deep Oceans opened in 28 March 2014. The touring exhibition from Australia Museum and Questacon has been used as an opportunity to showcase a range of significant Queensland Museum objects from the

State Collection including a real specimen of a giant squid, baby great white shark and diamond back squid, alongside rare helmets from Langely Diving Collection. The exhibition had attracted 58,370 visitors during the first 3 months of its run up to June 30 2014 (the exhibition will end on 6 October 2014).

- Remember Me: the lost diggers of Vignacourt a touring exhibition from the Australian War Memorial ran from 5 April to 20 July 2014. Queensland Museum was the first venue outside the Memorial to host the exhibition featuring prints of 74 of the over 800 glass-plate negatives from the Thuillier collection.
- Science Fiction, Science Future a touring exhibition from SciTech was also part of the Sciencentre offer from 20 July 2013 to 13 July 2014.

In addition to changing temporary exhibitions, a number of displays were created either in partnership with community (eg Ghost Nets) or to highlight objects from the collection (eg *Curators of Cool*, Night Parrot, Geebung fossils, Edged Weapons and Noah's Ark toy). Changing activities and displays were also created in the Discovery Centre to engage repeat visitors.

ENGAGEMENT AND PUBLIC PROGRAMMING

Public programs were popular at Queensland Museum & Sciencentre in 2013-14. The range of activities on offer included:

- Programs to complement the Afghanistan exhibition –
 After Dark events in October, November and December
 2013, teacher preview, poetry and music event Love and
 Devotion created with the Afghan community, school
 holiday activities featuring Middle Eastern games
 for all ages, clay houses display by Afghani students
 from Milperra State School, and The Bazaar markets in
 September 2013 which attracted over 4,000 visitors.
- Programs to raise the profile of the new permanent Lost Creatures Gallery including the 'Big Questions' debate series in partnership with ABC Radio National (February, March and April 2014), Night Fall installation, and Creaturama origami animals activities.
- NAIDOC Week workshops 7-14 July 2013 and exhibition of children's baskets.
- Out of the Box Songs of the Sonar performance and workshop.
- School programs including an Indigenous program Around the World.
- The Vinyl Fair in May 2014.
- Displays in Queensland Museum's *Collectors Café* featuring work of QUT Interior Design Students (*Bespoke Furniture*); photography by QCA Griffith University.

students focused on brain and parasites in focus (in collaboration with Eskitis Institute and Australian Society of Parasitology); and covering themes including Crystallography and our *Deep Oceans*.

Sciencentre activities included:

- Over 1,100 Science Theatre shows presented to nearly 56,000 students, teachers and the general public (ie Sound Show and Where's your Head at?).
- It's Atomic hands-on science workshops in January, April and July school holidays.
- Sciensensory Day an Australian museum first, this program allowed families with children with autism and sensory processing disorders to enjoy the Sciencentre without the crowds and noisy displays (offered twice in 2014).
- National Science Week (August 2013) celebrated science with a series of displays and activities including Rock Me, Galileo! A musical performance on Astronomy, Meet our Curator sessions, a film screening of Wonders of Life and a display and demonstration space Mammal Skulls and specimen preparation.
- A Mad Scientist's Tea Party with Queensland Museum scientists for Year 12 science students participating from around the country in the Youth Science Forum to promote science pathways and careers and the role of scientists at Queensland Museum.

The Discovery Centre also offered a variety of programs in 2013-14:

- Behind the Scenes programs for general public, families and groups 57 *Behind the Scenes* tours were delivered, taking visitors into our rarely seen collection stores and a new 'I spy' family tour was developed.
- 34 school programs a 40% increase on the school bookings for the Discovery Centre's science-based school programs linked to the curriculum.
- 68 Meet our Curator sessions delivered to 2,667 visitors by Queensland Museum curators, scientists, collection managers and conservators who brought objects, skills and stories from the collection to the gallery floor. Daily Meet our Curator sessions helped celebrate National Archaeology Week, International Museums Day and National Science Week.
- Free tours during Brisbane Open House which focused on the Queensland Museum Natural Environments and Cultural Environments collections.
- 739 Daily Discoveries (free public talks) presented on a range of topics to 12,290 visitors.

THE WORKSHOPS RAIL MUSEUM, IPSWICH

EXHIBITIONS

- Queensland Model Railway Show a display of more than 20 intricate layouts of landscapes real and fictitious with a range of model railway gauges.
- An Australian Christmas Santa came to the Museum with his mate the Bush Galah for an Aussie celebration.
- Toys a range of old-school toys and entertaining puppet shows.
- Fun & Games from the well-used to the well-kept, this display showcased a selection of cherished toy collections from the 1900s to current times.
- Outback Easter The Workshops Bilby visited the Museum for an Easter egg hunt, craft and sing-a-longs.
- Paint with brushes in hand it was time to get creative with a burst of colour with performers and paint workshops.
- Trainspotting a selection of images comprising the winners and highly commended entries from the Powerhouse Museum's 2012 International Trainspotting Photographic Competition.
- Three Foot Six, The Sunlander a display of 45 documentary black and white photographs that capture the stories and unique character of Queensland's train culture.
- Heist inspired by train robberies through history, visitors were encourage to collect clues and catch the thief.

ENGAGEMENT AND PUBLIC PROGRAMMING

- Steam Train Sunday (monthly) July 2013-June 2014 one hour trips through Brisbane on a beautifully restored steam locomotive and vintage carriages.
- *Ipswich Open Day* a day of family fun with free entry for Ipswich residents.
- Day out with Thomas 2014 with circus activities.

 Thomas the Tank Engine and The Fat Controller enjoyed their annual summertime holidays at the Museum and this year they brought the fun and colour of the circus with them!
- Teddy Bears' Picnic visitors explored the Museum to find all the hidden teddies and took part in the Teddy Bears Parade.
- The Antipodean Steampunk Show contemporary technology and Victorian styling collided in spectacular fashion in a fascinating mash-up of past, future and fantasy in this collective perspective of what the world would be like if today's technology had been introduced in the 19th century.
- Build it! trades from painting to welding and everything in between were explored with hands-on activities and performances plus art and craft fun.

COBB+CO MUSEUM, TOOWOOMBA

EXHIBITIONS

- Kaleidoscope of Celebrations exhibition co-created with local Indian, Finnish and Korean communities that showcased traditional celebrations.
- Artisans' Challenge exhibition featured innovative contemporary pieces using traditional trades hand made by local artisans.
- Ludwig Leichhardt's travelling trunk display for the 200th anniversary of the birth of the explorer and launch of regional Leichhardt tour by Queensland Senator Boyce.
- Diprotodon skull display found on the Darling Downs during the 2011 floods
- *Icons on Icons* photographic exhibition featuring works from five of Toowoomba's award winning and internationally recognised photographers.
- Shell-Shocked: Australia After Armistice, a touring exhibition from the National Archives of Australia, explored the lingering effects of World War One.
- Evolution of Racing Cycles display from the late James MacDonald's renowned collection, to coincide with the 2014 FKG Tour of Toowoomba.
- Red Dirt and Grass Stains exhibition, co-created with the local community, showcasing inspirational sports people from the Darling Downs.
- Exhibition on The Beatles' 1964 tour titled Welcome to Australia... which one am I talking to?

ENGAGEMENT AND PUBLIC PROGRAMMING

- Have A Go! Festival featuring more than 30 Have A Go opportunities, mini workshops and demonstrations, as well as 12 main stage presentations from award winning artisans over one weekend, and incorporating Dancing Under the Stars (22 and 23 February 2014).
- Weekends Hands On Workshops and half-day Teen Workshops in heritage trades and crafts, including blacksmithing, silversmithing and leadlighting.
- Curator Conversation series of monthly talks.
- Hand Made Under the Stars twilight markets featuring local artisan made product.
- Shutterbug Worshops and In the Dark Room talks with photographers featured in the Icons On Icons exhibition.
- Reminiscence Program in aged-care facilities that encourages residents to reminisce about their lives using Loans Kits as inspiration.
- The regional launch of National Science Week was held at Cobb+Co Museum with The Science of Wine and Chocolate, in conjunction with the University of Southern Queensland and local wine, chocolate and food producers.
- Sessions in Atomic Theory were run for primary school students, parents and teachers, by special guest, lan Stuart.
- Blacksmithing and weaving demonstrations at Toowoomba Carnival of Flowers' Flower, Food & Wine Festival
- 50th reunion of coach drivers and families from Cobb & Co. Coach 100's 1963 journey from Port Douglas to Melbourne.
- Cultural Days activities for primary and secondary school students, presented as part of NAIDOC Week, in partnership with Toowoomba Catholic Education and members of Toowoomba's Indigenous community.
- *Kids Connect* technology conference attracted 120 primary school students.
- Indigenous Cultural Program for visiting international students, in partnership with the University of Southern Queensland and the local Aboriginal community.
- · Little Cobbers weekly program for under 6s.
- Energy for Life school holiday program.
- Whodunit? interactive bushranger trail school holiday program.
- Santa's Workshop school holiday program.
- Rapt in Reptiles school holiday program featuring live reptile show.
- Science Magic school holiday program.

MUSEUM OF TROPICAL QUEENSLAND. TOWNSVILLE

EXHIBITIONS

- Shell-shocked: Australia after Armistice the personal impact of war, the nation's attempts to recover from a conflict that left 200,000 Australians dead, injured or maimed; and a generation in shell shock.
- Re-Collections objects from the unique, eccentric and occasionally obsessive collections of dozens of North Queenslanders.
- I've Been Working on the Railway railway stories and experiences from Torres Strait Islanders, Aboriginal people and Australian South Sea Islanders.
- Photographic display of North Queensland early rail lines

 produced to provide local stories to support I've Been
 Working on the Railway. This photographic display told the stories of a selection of early rail lines in North Queensland.
- Come Hell or High Water: cyclones of North Queensland
 the science, history and impacts of cyclones.
- Hunters and Collectors looking at appropriation of Indigenous-themed 'kitsch' collectables made by non-Indigenous designers.
- Explore-a-saurus interactive exhibits that demonstrate the ways in which palaeontologists used fossil evidence to learn how dinosaurs lived.
- Frock stars: inside Australian Fashion Week created by the Powerhouse Museum in collaboration with IMG Fashion, Frock stars allowed visitors to experience the fashion show
- Colour: Secret Language of the Reef an interactive permanent exhibition, sponsored by BHP Billiton Cannington, that explores how coral and marine creatures on the Great Barrier Reef communicate through a hidden language and how scientists have managed to decipher it.
- Knotting the Grass paintings and handicrafts that represent aspects of Iranian culture.
- Andrew Sayers Ball Display a new permanent display which tells the story of Andrew Sayers Ball, who established the site of the port of Townsville in 1864.
- Humanoid Discovery interactive science exhibits taking visitors on a journey through the human body and how it works.

ENGAGEMENT AND PUBLIC PROGRAMMING

- Camo Kids a hands-on opportunity to explore the daily lives of Townsville's defence force.
- Making Tracks all about the railway history of North Queensland.
- *Dino-rassic Park* immersed visitors into a re-imagined dinosaur wildlife park.
- Fashionistarz Fashion creativity and design with a wide range of hands-on workshops.
- Creepy Crawlies Alive! live creepy crawly displays, insect floor talks, opportunities to meet live reptiles.
- Japan Day Townsville's Japanese community celebrated their annual Japan Day with a day of exciting activities, demonstrations and food tasting.
- Scinema as part of National Science Week, the Museum hosted a variety of short and special interest films as part of the Scinema.
- Defence Forces Lateral Transfer Families Welcome to Townsville – Defence Force families 'welcome to Townsville' ceremony.
- Natural Disasters Education Programs a week long program of natural disasters education.
- Cyclone Talks a series of cyclone-themed talks to complement the Come Hell or High Water exhibition.
- Harmony Day the third annual Harmony Day event in partnership with community members and the Townsville Multicultural Support Group.
- Made from Scratch produced in partnership with the local community and showcases the work of 25 contributors who each make unique and creative items from basic materials.
- Heritage Day the Museum of Tropical Queensland attended the Townsville City Council's Heritage Day and showcased heritage loans kits.
- World Oceans Day a stall for World Oceans Day on Magnetic Island.
- Colour: Secret Language of the Reef Family Fun Weekend

 the opening weekend of Colour: Secret Language of the Reef, featured a range of free entertainment.
- Reefscape the Museum of Tropical Queensland volunteers and community members produced art project.

2. TO BE A MISSION-DRIVEN, BUSINESS FOCUSSED, ENTREPRENEURIAL ORGANISATION

This is measured by revenue generation, the creation of new business and engagement opportunities, and Queensland Museum Foundation activity.

In 2013-14 activity included:

- The Queensland Museum & Sciencentre Explorer
 Shop recorded sales of more than \$1.4 million providing
 visitors with a wide choice of 'cool and quirky' products
 to purchase.
- Exhibition specific shops for Afghanistan: Hidden
 Treasures from the National Museum, Kabul and Deep
 Oceans shop offered visitors unique exhibition related
 products generating circa additional \$389,000 revenue.
 More than 120 hand-made rugs from a women's
 collective in Afghanistan were sold.
- More than 370,000 visitors passed through the Collectors Café with Restaurant Associates providing a diverse offering in keeping with the Museum's demographic of visitors. Menus were themed and in association with the Museum's events and exhibitions.
- Lost Creatures: Stories from Ancient Queensland
 opened at the Queensland Museum & Sciencentre in
 December 2013. Developed as part of the award-winning
 Megafauna in Queensland partnership with BHP Billiton
 Mitsui Coal.
- Introduced within Lost Creatures: Stories from Ancient Queensland the Museum's first flip-book photo booth allowing visitors to become part of the exhibition with a take home experience.
- Colour: Secret Language of the Reef opened at the Museum of Tropical Queensland in Townsville in May 2014. Supported by BHP Billiton Cannington.
- The Great Barrier Reef: A Queensland Museum Discovery Guide, a 440 page full colour publication containing stunning imagery and stories about the life-forms, diverse habitats and remarkable history of the Reef was developed with support from BHP Billiton Cannington and launched in July 2013.
- In March 2014 the Queensland Government announced \$7.6 million funding to develop the Anzac Legacy Gallery at the Queensland Museum & Sciencentre. Opening in 2018, the centrepiece of the \$14.3 million Gallery will be the A7V Sturmpanzerwagen armoured assault vehicle Mephisto. The funding gap will be raised as part of the Queensland Remembers: WW1 Centenary Fund, a state-wide community fundraising appeal, conducted by the Queensland Government in conjunction with the Queensland Museum Foundation.

- Cobb+Co Museum received \$10,000 funding from Tourism and Events Queensland for 2014 Have A Go! festival specifically for marketing outside the region. This annual celebration of heritage trades and crafts was successful in attracting new visitors — 83% were first time visitors to the Festival and 34% were first time visitors to Cobb+Co Museum. Spend per visitor increased by 45% compared with 2013, to \$16.84.
- During the 2013–14 financial year, the Foundation distributed more than \$1 million to the Queensland Museum Network and secured more than \$1.23 million in new pledges and donations, including a \$500,000 in-kind media partnership with Channel Seven and our eighth consecutive \$250,000 matching grant from the Queensland Office of Liquor and Gaming Regulation.
- Initiated a network-wide Health and Wellbeing program to encourage staff to adopt healthy lifestyle choices and support the Positive Workplace Behaviours program.
- Engagement of WSP Ltd to assist in the review of the Queensland Museum Network risk management framework and tools.
- Initiated a workforce planning initiative looking at workforce capacity and capability over the next five years.
- Update of all campus Business Continuity Plans and desktop training of business continuity planning at Queensland Museum.
- A review of operations at The Workshops Rail Museum saw a number of new initiatives including altering the Museum opening times to 9:30am to 4pm to suit the demand of our audience, and bringing the catering arm of the business back in-house to better meet the needs of our audience.
- The Museum of Tropical Queensland established a new three year Community Pass agreement with the Burdekin Shire Council featuring half priced admission and half priced membership for Townsville residents.
- The Museum of Tropical Queensland took over running of the Museum Café from the external contractors in April.
- The Network websites were updated in 2013–14 to reflect the new brand and optimise all devices to respond to steadily increasing visits from mobile devices.
- Upgrade of the Network e-Commerce platform for improved servicing of the QM online shop experience.
- Partnering with QTIX to implement the ENTA ticketing system at South Bank for major exhibitions and Sciencentre ticketing.

3. TO ENGAGE IN SPIRITED, INTERACTIVE PARTNERSHIPS WITH COMMUNITIES

This is measured by the number of QMN services available in the community, expert assistance and relationship building.

In 2013-14 activity included:

- 787,098 people across the state accessed Museum collections and knowledge in their schools, early learning centres and communities via the Queensland Museum Loans service
- Australia Post provides in-kind support for the distribution of loans kits throughout regional Queensland.
- 125 new loans kits were produced in 2013–14 with Museum specimens and artefacts to connect Museum research and collections to the Australian curriculum.
- The Discovery Centre team supported 24,180 visitor inquiries on a range of Museum related themes. Insect related inquiries made up the largest group, with 4,196 inquiries, followed by 2,132 inquiries about reptiles.
- The Museum played a lead role in the development of Memories from a Forgotten People. This program for the Australian South Sea Islander 150th Commemorative event was a cross precinct collaboration between the State Library of Queensland, Queensland Art Gallery I Gallery of Modern Art and Queensland Museum featuring exhibitions and events across the precinct and throughout South East Queensland. Queensland Museum was able to display over 120 artefacts within the Museum and at partner institutions.
- The Cultural Environments Program lent artefacts for exhibitions to 10 venues over the period, the majority to Queensland institutions.
- In 2012-13 we were able to return 31 Ancestral Remains, one Secret and Sacred Object and two Burial Goods to Kamilaroi People of South West Queensland. This included Ancestral Remains returned from Vienna, Austria and Forensic Science Services, Brisbane. The handover ceremony at Queensland Museum was attended by members of Turrbal, Goenpul, Mandandanji, Gunggari, Butchulla, Mulunjarli and Bidjara Traditional Owners groups.
- Representation on the South East Queensland Australian South Sea Islander Steering Group Committee ASSI 150 Project – including membership of the steering committee alongside representatives from six regional councils, two community organisations and two institutions. This enabled the Museum to have a central role and increased profile with the South Sea Islander community.

- National Archaeology Week: Meet the Curator talks and blogs.
- Collections online: 1,000 objects have been researched, photographed and their records updated.
- The Queensland Stories team delivered 25 floor talks and hosted a visit by 85 heritage practitioners from all over Queensland as part of a Heritage Leaders Workshop.
- Queensland Museum delivered 737,775 natural history specimen records from the State Collection and 58,435 associated collection images to the online collections of the Atlas of Living Australia, being the second largest supplier of biodiversity data amongst all Australian faunal collections. During 2013-14 there were 9,135,530 downloads of these records.
- Museum scientists chaired or sat on 52 external advisory and management committees at state, national and international levels.
- The Workshops Rail Museum established a club for past and present workers of the Ipswich Railway Workshops, with 621 workers joining since it started in November 2013. Four trade specific reunions and morning teas were held in 2013–14 for past workmates of the Ipswich Railway Workshops to catch up, reminisce and provide an opportunity for story capture by the Curatorial and Collection team.
- Cobb+Co Museum's Artisans' Challenge exhibition showcased skills of local artisans – September – November 2014.
- Cobb+Co Museum's Icons On Icons photographic exhibition featured five internationally renowned, local photographers – November 2013 – January 2014.
- Cobb+Co Museum's Red Dirt + Grass Stains exhibition featured inspirational sports people from the region, as selected by members of the Toowoomba region community.
- Cobb+Co Museum's 'Welcome to Australia...which one am I talking to?' exhibition on The Beatles' 1964 Australian tour, in conjunction with local collector and researcher Jeff Black.

- Nearly 260 volunteers contributed more than 17,000 hours across the Queensland Museum Network in 2013-14, assisting in areas as diverse as front of house, research, conservation, public programming, collections services, exhibition construction and loans kits development, and museum tours.
- The Museum Development Officer program is a partnership between Arts Queensland, the Queensland Museum Network and local government, which provides support and services to cultural heritage organisations throughout Queensland. Officers are based in Cairns, Townsville, Mackay, Ipswich and Toowoomba and together they provide grassroots support to more than 450 collecting organisations across all parts of the State. The Museum of Lands, Mapping and Surveying responded to 2,244 historical research queries.

4. TO UTILISE THE MUSEUM'S EXTENSIVE COLLECTIONS AND EVIDENCE-BASED RESEARCH TO CONNECT QUEENSLAND COMMUNITIES TO THEIR NATURAL AND CULTURAL HERITAGE

This is measured by the how the Museum uses its collections in exhibitions, experiences and research, and its development and care of the State Collection. In 2013–14 activity included:

- Loans to exhibitions extended the visibility of the State Collection and added additional research and knowledge to the Collection's documentation. Highlights included five historical photographs lent to the Captured exhibition at the Museum of Brisbane which was viewed by 61,866 visitors; and 18 objects to the highly successful South East Queensland Association of South Sea Islanders 150 Years exhibition at the State Library of Queensland.
- Key cultural acquisitions included:
 - Large archaeological assemblages from the South
 East Queensland region as part of the Moreton Region
 Archaeological Research Project which underpins archaeological understandings of the Aboriginal
 (pre) history of the South East Queensland region.
 - Queensland Stories research in anticipation of the development of the Anzac Legacy Gallery has led to several new acquisitions including a World War One medal set including DSO and associated items belonging to noted Queenslander Major James Alexander Robinson MBE. In addition, a collection of letters and souvenirs sent from France by journalist Francis Brewer to his family in Brisbane, and items belonging to his wife relating to her role in the war effort in Brisbane. This collection is significant for its capacity to assist in the interpretation of Queenslanders' role at the frontline and the homefront.
 - Around 30 garments designed by Brisbane dress designer Gwen Gillam. Ms Gillam was a leading designer in Brisbane during the 1950s and 1960s.
 - As a result of the Beatles exhibition at the Cobb+Co Museum a previously unknown photo of Paul McCartney and George Harrison at Mt Tamborine was discovered.
 - The Workshops Rail Museum received a donation of World War One objects of Staff Sergeant-Major Arthur G Bennett, a Queensland Railways employee who

eventually became foreman of the Brake Shop at the Ipswich Railway Workshops. The collection contains the service medals, shrapnel, postcards, photographs and souvenirs that Bennett bought back with him from the war.

- The asset value of the biological and paleontological State Collections increased by more than \$4 million through the collection activities of both staff and external donors, increasing the State Collection by over 20,000 specimens.
- Queensland Museum Library and Archive loans increased by 30% in 2013–2014.
- A record 221 new species were described by Queensland Museum Network experts in 2013.
- Among the most significant natural history specimen acquisitions were:
 - 200 primary type specimens donated by national and international researchers describing new species collected from tropical Australasia and adjacent provinces.
 - The Alex Gemmell (and daughter) Jean Harslett Insect Collection.
 - The Elizabeth N. Marks mosquito collection, consisting of nearly 8,000 specimens and representing 25% of all Museum mosquito records.
 - A rare Gollum Shark (Gollum attenuates) from the seamounts off South East Queensland the second only record of the species from Australia.
 - A specimen of the mysterious and unique jellyfish, Crambione cooki not seen since it was first collected from Cooktown and described in 1910.
 - Three specimens of Orca (Killer-Whales), a specimen of Eubalaena (Southern Right Whale), and a rare female Dense-Beaked whale (Blainville's Beaked Whale) all from strandings and all very rarely sighted in Queensland.
 - Two Komodo Dragon specimens and an adult-sized Freshwater Crocodile.
 - A number of specimens of amber with 'inclusions' (animals, plants) from Cape York.

PERFORMANCE MEASURES

	Notes	2013–14 Target/Est	2013–14 Est/Actual	2014–15 Target/Est
SERVICE STANDARDS				
Satisfaction of audiences with museum experiences		96%	96%	96%
Percentage of self- generated revenue to total revenue	1	36%	42.6%	38%

^{1.} This measure provides an indication of Queensland Museum's efficiency in building revenue streams. This aligns with the Government's commitment to growing the arts sector and encouraging commercial activity and entrepreneurialism.

FINANCIAL PERFORMANCE

FINANCIAL STATEMENTS FOR THE YEAR ENDED TO HIME 2016

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GENERAL INFORMATION

These financial statements cover the Board of the Queensland Museum (the Board) as parent entity and its controlled entity; the Queensland Museum Foundation Trust (the Foundation). The economic entity refers to the consolidation of the Board and the Foundation.

The Queensland Museum is a Queensland Government statutory body established under the *Queensland Museum Act 1970*.

The Board is controlled by the State of Queensland which is the ultimate parent.

The head office and principal place of business of the Board is:

Corner of Grey and Melbourne Streets SOUTH BRISBANE QLD 4101

A description of the nature of the Board's operations and its principal activities is included in the notes to and forming part of the financial statements.

For information in relation to the Board's financial report please call (07) 3840 7648, email qmfinance@qm.qld.gov.au or visit www.qm.qld.gov.au

Amounts shown in these financial statements may not add to the correct sub-totals or totals due to rounding.

Board of the Queensland Museum STATEMENT OF COMPREHENSIVE INCOME		Econo	mic Entity	Par	ent Entity
for the year ended 30 June 2014		2014	2013	2014	2013
	Notes	\$'000	\$'000	\$'000	\$'000
INCOME FROM CONTINUING OPERATIONS					
Revenue					
User charges and fees	2	7,620	8,704	7,620	8,704
Grants and other contributions	3	27,473	26,602	28,068	27,250
Other revenue	4	1,184	952	1,158	916
Total Revenue		36,277	36,258	36,846	36,870
Gains	5	19	6	19	6
Total Income from Continuing Operations		36,296	36,264	36,865	36,876
EXPENSES FROM CONTINUING OPERATIONS					
Employee expenses	6	20,680	20,859	20,680	20,859
Supplies and services	8	10,517	11,471	10,517	11,471
Depreciation and amortisation	9	3,980	3,871	3,980	3,871
Other expenses	10	961	431	1,208	672
Total Expenses from Continuing Operations		36,138	36,632	36,385	36,873
Operating Result for the Year		158	(368)	480	3
OTHER COMPREHENSIVE INCOME					
Items that will not be reclassified subsequently to Operating Result:					
Increase in asset revaluation surplus	19	4,339	41,540	4,339	41,540
Total items that will not be reclassified subsequently to Operating Result:		4,339	41,540	4,339	41,540
Total Other Comprehensive Income		4,339	41,540	4,339	41,540
Total Comprehensive Income		4,497	41,172	4,819	41,543

The accompanying notes form part of these statements.

Board of the Queensland Museum		Econo	mic Entity	Pai	rent Entity
STATEMENT OF FINANCIAL POSITION s at 30 June 2014		2014	2013	2014	2013
is at 50 June 2014	Notes	\$'000	\$'000	\$'000	\$'000
CURRENT ASSETS					
Cash and cash equivalents	11	6,303	9,311	5,662	8,347
Receivables	12	817	784	814	783
Inventories	13	510	517	510	517
Other	14	14	23	14	23
Total Current Assets		7,644	10,635	7,000	9,669
NON CURRENT ASSETS					
Intangible assets	15	783	762	783	762
Property, plant and equipment	16	542,356	536,172	542,356	536,172
Total Non Current Assets		543,139	536,934	543,139	536,934
Total Assets		550,783	547,569	550,139	546,603
CURRENT LIABILITIES					
Payables	17	1,181	1,231	1,181	1,23
Accrued employee benefits	18	1,898	2,205	1,898	2,205
Total Current Liabilities		3,079	3,436	3,079	3,436
Total Liabilities		3,079	3,436	3,079	3,436
Net Assets		547,704	544,133	547,060	543,167
EQUITY					
Accumulated surplus		137,561	138,329	136,917	137,36
Asset revaluation surplus	19	410,143	405,804	410,143	405,804
Total Equity		547,704	544,133	547,060	543,167

Equity withdrawal (note 27)	(926) 137.561	(926) 136.917	410.143	410.143	(926) 547.704	(926) 547,060		
Transactions with Owners as Owners:	(02/)	(02/)			(02/)	(02/)		
Land			112	112	112	112		
Heritage and Cultural assets revaluation surplus			4,227	4,227	4,227	4,227		
Increase/(decrease) in asset revaluation surplus								
Total Other Comprehensive Income								
Operating Result for the Year	158	480			158	480		
Balance as at 1 July 2013	138,329	137,363	405,804	405,804	544,133	543,167		
Balance at 30 June 2013	138,329	137,363	405,804	405,804	544,133	543,167		
Equity withdrawal (note 27)	(926)	(926)			(926)	(926)		
Transactions with Owners as Owners:								
Land			76	76	76	76		
Heritage and Cultural assets			41,464	41,464	41,464	41,464		
Increase/(decrease) in asset revaluation reserve								
Total Other Comprehensive Income								
Operating Result for the Year	(368)	3			(368)	3		
Balance as at 1 July 2011	139,623	138,286	364,264	364,264	503,887	502,550		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000		
for year ended 30 June 2014	Economic Entity	Parent Entity	Economic Entity	Parent Entity	Economic Entity	Parent Entity		
STATEMENT OF CHANGES IN EQUITY	sland Museum F CHANGES IN EQUITY ACCUMULATED SURPLUS ASSET REVALUATION SURPLU:			FION SURPLUS	TOTAL			

Board of the Queensland Museum		Econo	mic Entity	Par	rent Entity
STATEMENT OF CASH FLOWS for the year ended 30 June 2013		2014	2013	2014	2013
To the year chaca 30 June 2015	Notes	\$'000	\$'000	\$'000	\$'000
CASH FLOWS FROM OPERATING ACTIVITIES					
Inflows:					
User charges and fees		7,357	8,909	7,344	8,723
Grants and contributions		23,681	24,204	24,276	24,852
GST collected from customers		546	547	560	566
GST input tax credits from ATO		1,257	1,391	1,257	1,391
Interest receipts		256	470	230	435
Other		858	482	858	481
Outflows:					
Employee expenses		(20,780)	(20,664)	(20,780)	(20,664)
Supplies and services		(10,551)	(11,137)	(10,551)	(11,137)
GST paid to suppliers		(1,192)	(1,111)	(1,192)	(1,111)
GST remitted to ATO		(518)	(730)	(518)	(730)
Other		(898)	(430)	(1,145)	(671)
Net cash provided by operating activities	20	16	1,931	339	2,135
Cash flows from investing activities					
Inflows:					
Sales of property, plant and equipment		32	7	32	7
Outflows:					
Payments for intangibles		(143)	=	(143)	=
Payments for property, plant and equipment		(1,987)	(383)	(1,987)	(383)
Net cash (used in) investing activities		(2,098)	(376)	(2,098)	(376)
Cash flows from financing activities					
Outflows:					
Equity withdrawal		(926)	(926)	(926)	(926)
Net cash (used in) financing activities		(926)	(926)	(926)	(926)
Net (decrease) in cash and cash equivalents		(3,008)	629	(2,685)	833
iver (decrease) in cash and cash equivalents		(3,000)		(2,000)	
Cash and cash equivalents at beginning of financial year		9,311	8,682	8,347	7,514

The accompanying notes form part of these statements.

Board of the Queensland Museum

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS 2012-13

OBJECTIVES AND PRINCIPAL ACTIVITIES OF THE BOARD

	Objectives and Principal Activities of the Board
Note 1:	Summary of Significant Accounting Policies
Note 2:	User Charges and Fees
Note 3:	Grants and Other Contributions
Note 4:	Other Revenues
Note 5:	Gains
Note 6:	Employee Expenses
Note 7:	Key Management Personnel and Remuneration Expenses
Note 8:	Supplies and Services
Note 9:	Depreciation and amortisation
Note 10:	Other Expenses
Note 11:	Cash and Cash Equivalents
Note 12:	Receivables
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Objectives of the Queensland Museum

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To contribute to the cultural, social and intellectual development of all Queenslanders.

The Museum is predominantly funded for the outputs it delivers by Parliamentary appropriations received by way of a grant through Arts Queensland. A range of services are offered on a fee for service basis such as general and exhibition admission charges, professional consultancies and grants. In addition, the Museum operates retail and commercial outlets throughout the campuses together with a publishing and wholesaling unit for popular publications

1. Summary of Significant Accounting Policies

(a) Statement of Compliance

The Museum has prepared these financial statements in compliance with section 43 of the Financial and Performance Management Standard 2009.

These financial statements are general purpose financial statements, and have been prepared on an accrual basis in accordance with Australian Accounting Standards and Interpretations. In addition, the financial statements comply with Queensland Treasury and Trade's Minimum Reporting Requirements for the year ending 30 June 2014, and other authoritative pronouncements.

With respect to compliance with Australian Accounting Standards and Interpretations, the Museum has applied those requirements applicable to not-for-profit entities, as the Museum is a not-for-profit statutory body. Except where stated, the historical cost convention is used.

(b) The Reporting Entity

In the financial statements, the term Parent Entity refers to the Board of the Queensland Museum (the Board), and includes the value of all revenues, expenses, assets, liabilities and equity of the Board. The term Economic Entity refers to the consolidated entity of the Board of the Queensland Museum and the Queensland Museum Foundation Trust (the Foundation). (Refer Note 24.)

In the process of consolidating into a single economic entity, all transactions between the Board and the Foundation have been eliminated (where material). The accounting policies of the Foundation have been changed where necessary to align them with the policies adopted by the economic entity.

Summaries of the controlled entities are disclosed at Note 24.

(c) User Charges and fees

User charges and fees controlled by the Board are recognised as revenues when the revenue has been earned and can be measured reliably with a sufficient degree of certainty. User charges and fees are controlled by the Board where they can be deployed for the achievement of the Board's objectives.

(d) Grants and Other Contributions Revenue

Grants, contributions, donations and gifts that are non-reciprocal in nature are recognised as revenue in the year in which the Board obtains control over them. Where grants are received that are reciprocal in nature, revenue is accrued over the term of the funding arrangements.

Contributed assets are recognised at their fair value. Contributions of services are recognised only when a fair value can be determined reliably and the services would be purchased if they had not been donated.

(e) Cash and Cash Equivalents

For the purposes of the Statement of Financial Position and the Statement of Cash Flows, cash assets include all cash and cheques receipted but not banked at 30 June as well as deposits at call with financial institutions. It also includes investments with short periods to maturity that are readily convertible to cash on hand at the Board's or issuer's option and that are subject to a low risk of changes in value.

(f) Receivables

Trade debtors are recognised at the amounts due at the time of sale or service delivery. Settlement of these amounts is required within 30 days from invoice date

The collectability of receivables is assessed periodically with allowance being made for impairment. All known bad debts were written off as at 30 June.

Other debtors generally are from transactions outside the usual operating activities of the Museum and are recognised at their actual values. No interest is charged on these amounts and no security is obtained.

(g) Inventories

Inventories represent stock on hand for sale through Museum shop operations. Inventories on hand are valued at the lower of cost and net realisable value.

Cost is assigned on a weighted average basis and includes expenditure incurred in acquiring the inventories and bringing them to their existing condition, except for training costs which are expensed as incurred.

Net realisable value is determined on the basis of the Museum's normal selling pattern. Expenses associated with marketing, selling and distribution are deducted to determine net realisable value.

(h) Acquisitions of Assets

Actual cost is used for the initial recording of all non-current physical and intangible asset acquisitions, with the exception of those items in the State Collection acquired through 'collecting activities'. These items are initially expensed as the Board believe that they do not currently meet the definition and recognition criteria for assets in accordance with Australian Accounting Standards. Only when the Board is satisfied that the definition and recognition criteria for assets have been met, are these assets added to the State Collection and recognised in these financial statements.

Cost is determined as the value given as consideration plus costs incidental to the acquisition, including all other costs incurred in getting the assets ready for use including architect's fees and engineering design fees. However, any training costs are expensed as incurred.

Where assets are received free of charge from a

Queensland Government entity (whether as a result of a machinery-of-Government or other involuntary transfer), the acquisition cost is recognised as the gross carrying amount in the books of the transferor immediately prior to the transfer together with any accumulated depreciation.

Assets acquired at no cost or for nominal consideration, other than from an involuntary transfer from another Queensland department, are recognised at their fair value at date of acquisition in accordance with AASB116 *Property, Plant and Equipment.*

(i) Property, Plant and Equipment

Items of property, plant and equipment with a cost or other value equal to or in excess of the following thresholds are recognised for financial reporting purposes in the year of acquisition.

Buildings \$10,000
Land \$1
Plant and equipment \$5,000
Library Reference Collections \$1,000,000
Heritage & Cultural Assets
State Collection \$5,000

\$5,000

Items with a lesser value are expensed in the year of acquisition. Land improvements are included with Buildings.

Library Heritage Collection

Although ownership of land is retained by the Crown, it is administered by the Board. The economic benefits of this land accrue to the Board. The Board cannot dispose of this land without the prior approval of the Governor in Council.

Expenditure relating to the construction of exhibitions which, are expected to have a useful life of greater than one year, is capitalised.

In addition to Heritage & Cultural Assets, the Board retains physical control of a significant number of other items (the 'Research Collection') that have not as yet been accessioned into the State Collection. Such items are not accounted for or valued for the purpose of these financial statements

The Research Collection also contains a number of images which do not meet the definition and recognition criteria for an asset and are not recorded in these financial statements. The Board considers that any future value of these items will not be material in terms of the total value of the State Collection.

(j) Revaluations of Non-Current Physical and Intangible Assets

"Land, buildings and heritage and cultural assets are measured at fair value in accordance with AASB 116 Property, Plant and Equipment, AASB 13 Fair Value Measurement and Queensland Treasury and Trade's Non-Current Asset Policies for the Queensland Public Sector. These assets are reported at their revalued amounts, being the fair value at the date of valuation, less any subsequent accumulated depreciation and impairment losses where applicable.

In respect of the abovementioned classes, the cost of items acquired during the financial year has been judged by management of the Museum to materially represent their fair value at the end of the reporting period.

Where intangible assets have an active market, they are measured at fair value, otherwise they are measured at cost.

Non-current physical assets measured at fair value are revalued on an annual basis by appraisals undertaken by an independent professional valuer or internal expert, or by the use of appropriate and relevant indices. Revaluations based on independent professional valuer or internal expert appraisals are undertaken at least once every five years. However, if a class of asset experiences significant and volatile changes in fair value (i.e. where indicators suggest that the value of the class of asset may have changed by 20% or more from one reporting period to the next), it is subject to such revaluations in the reporting period, where practicable, regardless of the timing of previous such method of revaluation.

Where assets have not been specifically appraised in the reporting period, their previous valuations are materially kept up-to-date via the application of relevant indices.

Comprehensive re-valuations of all land and buildings were last performed at 30 June 2011 by Mr Aaron Brown, Certified Practising Valuer, Queensland Registered Valuer No. 1684. The Board ensures that the application of relevant indices results in a valid estimation of the assets' fair values at reporting date. Indices for land have been sourced from Mr Aaron Brown, Certified Practising Valuer, Queensland Registered Valuer No. 1684. Indices for buildings have been sourced from the Asset Revaluation Index for Non-residential construction in Queensland, published by the Office of Economic and Statistical Research, Queensland.

A comprehensive revaluation of heritage and cultural assets was last performed at 30 June 2013 by the Australian Valuation Office and certified by Mr Ty Noble AAPI, Director, General Valuations, Plant & Machinery. These assets consist of Museum collections and library heritage items valued using cost and market valuation methods. To ensure a valid estimation of fair value at reporting date, items under the cost method have been reviewed against movements in the consumer price index as this index closely aligns to the cost methodology applied. Items at market value have been reviewed using the internal expertise of Museum curators and collection managers.

"The fair values reported by the Board are based on appropriate valuation techniques that maximise the use of available and relevant observable inputs and minimise the use of unobservable inputs (refer to Note 1(k)).

Where assets have not been specifically appraised in the reporting period, their previous valuations are materially kept up-to-date via the application of relevant indices (publicly available from the State Valuation Service and the Australian Bureau of Statistics) and in the case of some heritage items in the state collection, using the professional judgement of museum staff. If the results of these assessments result in a 5% or greater (either positive or negative) change in asset balances, they are applied.

The Museum has reviewed fair value methodologies in light of the new principles in AASB 13 and assesses there would be no material impact on the values Property Plant and Equipment classes in the reporting period.

Any revaluation increment arising on the revaluation of an asset is credited to the asset revaluation surplus of the appropriate class, except to the extent it reverses a revaluation decrement for the class previously recognised as an expense. A decrease in the carrying amount on revaluation is charged as an expense, to the extent it exceeds the balance, if any, in the revaluation surplus relating to that class.

On revaluation, accumulated depreciation is restated proportionately with the change in the carrying amount of the asset and any change in the estimate of remaining useful life.

Materiality concepts under AASB 1031 *Materiality* are considered in determining whether the difference between the carrying amount and the fair value of an asset is material.

Only those assets, the total values of which are material compared to the value of the class of assets to which they belong, are comprehensively revalued.

"Separately identified components of assets are measured on the same basis as the assets to which they relate.

(k) Fair Value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly derived from observable inputs or estimated using another valuation technique.

Observable inputs are publicly available data that are relevant to the characteristics of the assets/ liabilities being valued. Observable inputs used by the Museum include, but are not limited to, published sales data for land and buildings.

Unobservable inputs are data, assumptions and judgements that are not available publicly, but are relevant to the characteristics of the assets/liabilities being valued. Significant unobservable inputs used by the Board include, but are not limited to, subjective adjustments made to observable data to take account of the characteristics of the Board's assets/liabilities, internal records of recollection costs (and/or estimates of such costs) for assets' characteristics/functionality, and assessments of physical condition and remaining useful life. Unobservable inputs are used to the extent that sufficient relevant and reliable observable inputs are not available for similar assets/liabilities.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

All assets and liabilities of the department for which fair value is measured or disclosed in the financial statements are categorised within the following fair value hierarchy, based on the data and assumptions used in the most recent specific appraisals:

- level 1 represents fair value measurements that reflect unadjusted quoted market prices in active markets for identical assets and liabilities:
- level 2 represents fair value measurements that are substantially derived from inputs (other than quoted prices included within level 1) that are observable, either directly or indirectly; and
- **level 3** represents fair value measurements that are substantially derived from unobservable inputs.

None of the Board's valuations of assets or liabilities are eligible for categorisation into level 1 of the fair value hierarchy. As 2013-14 is the first year of application of AASB 13 Fair Value Measurement by the Board, there were no transfers of assets between fair value hierarchy levels during the period.

More specific fair value information about the Board's Property, Plant and Equipment is outlined in Note 16.

(I) Intangibles

Intangible assets with a cost or other value greater than \$100,000 are recognised in the financial statements, items with a lesser value being expensed. Each intangible asset, less any anticipated residual value, is amortised over its estimated useful life to the Board. The residual value is zero for all of the Board's intangible assets.

It has been determined that there is no active market for the Board's intangible assets. As such, these assets are recognised and carried at cost less accumulated amortisation and accumulated impairment losses.

No intangible assets have been classified as held for sale or form part of a disposal group held for sale.

Internally Generated Intangibles

Costs associated with the development of computer software are capitalised and amortised on a straight-line basis over the period of expected benefit to the Board.

(m) Amortisation and Depreciation of Intangibles and Property, Plant and Equipment

Land is not depreciated as it has an unlimited useful life.

Heritage and Cultural assets comprising the State Collection and Library Heritage Collection are not depreciated as they have an indeterminate useful life. Preservation and management polices are in place and actively implemented to maintain these collections in perpetuity.

Property, plant and equipment (PP&E) is depreciated on a straight line (SL) basis so as to allocate the net cost or revalued amount of each asset, less its estimated residual value, progressively over its estimated useful life to the Museum.

Assets under construction (work-in-progress) are not depreciated until they reach service delivery capacity. Service delivery capacity relates to when construction is complete and the asset is first put to use or is installed ready for use in accordance with its intended application. These assets are then reclassified to the relevant classes with PP&E.

All intangible assets have finite useful lives and are amortised on a straight line basis.

Any expenditure that increases the originally assessed capacity or service potential of an asset is capitalised and the new depreciable amount is depreciated over the remaining useful life of the asset to the Museum.

For each class of depreciable asset the following depreciation and amortisation rates are used:

Class	Rate
Buildings	2%-20%
Plant and equipment:	
Computers and Servers	15%-30%
Motor vehicles	20%-33%
Scientific equipment	10%-25%
Exhibitions	10%-50%
Furniture, Fittings and Fixtures	4%-20%
Other	2%-30%
Intangibles	
Internally Generated Software	10%-25%

(n) Impairment of Non-Current Assets

All non-current physical and intangible assets are assessed for indicators of impairment on an annual basis. If an indicator of possible impairment exists,

the agency determines the asset's recoverable amount. Any amount by which the asset's carrying amount exceeds the recoverable amount is recorded as an impairment loss.

The asset's recoverable amount is determined as the higher of the asset's fair value less costs to sell and depreciated replacement costs.

An impairment loss is recognised immediately in the Statement of Comprehensive Income, unless the asset is carried at a revalued amount. When the asset is measured at a revalued amount, the impairment loss is offset against the asset revaluation surplus of the relevant class to the extent available.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income, unless the asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase. Refer also Note 1 (j).

1. Summary of Significant Accounting Policies (contd)

(o) Leases

A distinction is made in the financial statements between finance leases that effectively transfer from the lessor to the lessee substantially all the risks and benefits incidental to ownership, and operating leases under which the lessor effectively retains substantially all risks and benefits.

The Board is not party to any finance leases as at 30 June 2014.

Operating lease payments are representative of the pattern of benefits derived from the leased assets and are expensed in the periods in which they are incurred.

(p) Payables

Trade creditors are recognised upon receipt of the goods or services ordered and are measured at the agreed purchase/contract price, gross of applicable trade and other discounts. Amounts owing are unsecured and are generally settled on 30 day terms.

(q) Financial Instruments

Recognition

Financial assets and financial liabilities are recognised in the Statement of Financial Position when the Board becomes party to the contractual provisions of the financial instrument.

Classification

Financial instruments are classified and measured as follows:

• Cash and cash equivalents - held at fair value through profit and loss

- Receivables held at amortised cost
- Payables held at amortised cost

The Board does not enter into transactions for speculative purposes, nor for hedging. Apart from cash and cash equivalents, the Board holds no financial assets classified at fair value through profit and loss.

All disclosures relating to the measurement basis and financial risk management of other financial instruments held by the Board are included in Note 26.

(r) Employee Benefits

Employer superannuation contributions and long service leave levies are regarded as employee benefits.

Payroll tax and workers' compensation insurance are a consequence of employing employees, but are not counted in an employee's total remuneration package. They are not employee benefits and are recognised separately as employee related expenses.

Wages, Salaries, Recreation Leave and Sick leave

Wages and salaries due but unpaid at reporting date are recognised in the Statement of Financial Position at the current salary rates.

Where the Board expects such liabilities to be wholly settled within 12 months of reporting date, the liabilities are recognised at undiscounted amounts.

Entitlements not expected to be paid within 12 months are classified as non-current liabilities and recognised at their present value, calculated using yields on Fixed Rate Commonwealth Government bonds of similar maturity, after projecting the remuneration rates expected to apply at the time of likely settlement.

Prior history indicates that on average, sick leave taken in each reporting period is less than the entitlement accrued. This is expected to recur in future periods. Accordingly, it is unlikely that existing accumulated entitlements will be used by employees and no liability for unused sick leave entitlements is recognised.

As sick leave is non-vesting, an expense is recognised for this leave as it is taken.

Long Service Leave

Under the Queensland Government's long service leave scheme, a levy is made on the Board to cover the cost of employees' long service leave. Levies are expensed in the period in which they are paid or payable. Amounts paid to employees for long service leave are claimed from the scheme quarterly in arrears.

No provision for long service leave is recognised in the financial statements, the liability being held on a whole-of-Government basis and reported in the financial report prepared pursuant to AASB 1049 Whole of Government and General Government Sector Financial Reporting.

Superannuation

Employer superannuation contributions are paid to QSuper, the superannuation plan for Queensland Government employees, at rates determined by the Treasurer on the advice of the State Actuary. Contributions are expensed in the period in which they are paid or payable. The Board's obligation is limited to its contribution to QSuper.

The QSuper scheme has defined benefit and defined contribution categories. The liability for defined benefits is held on a whole-of-government basis and reported in those financial statements pursuant to AASB 1049 Whole of Government and General Government Sector Financial Reporting.

Key Management Personnel and Remuneration

Key management personnel and remuneration disclosures are made in accordance with section 5 of the Financial Reporting Requirements for Queensland Government Agencies issued by Queensland Treasury and Trade. Refer to note 7 for the disclosures on key management personnel and remuneration.

(s) Insurance

The Board carries insurance cover in the areas of Property (including items on loan), General Liability (incorporating Directors & Officers liability), Professional Indemnity, Personal Accident and Motor Vehicles. Insurance coverage (excluding motor vehicles) is with the Queensland Government Insurance Fund and includes coverage for the State Collection. Where existing cover is inadequate to meet business needs, additional insurance may be purchased as required. The Board also pays premiums to WorkCover Queensland in respect of its obligations for employee compensation.

(t) Services Received Free of Charge or for Nominal Value

Contributions of services are recognised only if the services would have been purchased if they had not been donated and their fair value can be measured reliably. Where this is the case, an equal amount is recognised as a revenue and an expense.

(u) Contributed Equity

Non-reciprocal transfers of assets and liabilities between wholly-owned Queensland State Public Sector entities as a result of machinery-of-Government changes are adjusted to 'Contributed Equity' in accordance with Interpretation 1038 Contributions by Owners Made to Wholly Owned Public Sector Entities. Appropriations for equity adjustments are similarly designated.

(v) Taxation

The Queensland Museum is a State body as defined under the Income Tax Assessment Act 1936 and is exempt from Commonwealth taxation with the exception of Fringe Benefits Tax (FBT) and Goods and Services Tax (GST). FBT and GST are the only taxes accounted for by the Board. GST credits receivable from, and GST payable to the ATO, are

recognised (refer to note 12).

(w) Issuance of Financial Statements

The financial statements are authorised for issue by the Chair of the Board of the Queensland Museum and the Chief Executive Officer of the Queensland Museum at the date of signing the Management Certificate.

(x) Accounting Estimates and Judgements

The preparation of financial statements necessarily requires the determination and use of certain critical accounting estimates, assumptions and management judgements that have the potential to cause a material adjustment to the carrying amounts of asset and liabilities within the next financial year. Such estimates, judgements and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods as relevant.

Estimates and assumptions that have a potential significant effect are outlined in the following financial statement notes:

Valuation of Property Plant and Equipment - note 16.

(y) Rounding and Comparatives

Amounts included in the financial statements have been rounded to the nearest \$1,000 or, where that amount is \$500 or less, to zero, unless disclosure of the full amount is specifically required.

Comparative information has been restated where necessary to be consistent with disclosures in the current reporting period.

(z) Corporate Administration Agency

The Corporate Administration Agency provides the Museum with corporate services under the "Shared Services Provider" model. Fees and terms are agreed under a Service Level Agreement, negotiated annually and include:

- Financial systems and processing
- Management accounting
- Human resources recruitment, payroll and consultancy
- Information system and support in relation to records and financial management.

(aa) The Board is the Trustee of "The Harry West Memorial Fund" (the Fund), a testamentary trust established in accordance with the last will and testament of the late Henry (Harry) Thomas West. During the 2013-14 year the Fund's assets were invested in cash and the Queensland Investment Corporation's (QIC) Growth Fund.

All income from the Fund is applied to the benefit of the Museum and is included as income.

As the Board acts only in a custodial role in respect of the Fund's assets (which must be maintained in perpetuity), they are not recognised in the financial statements, but are disclosed at Note 24(b). Auditing arrangements are also detailed at Note 24(b).

(ab) New and Revised Accounting Standards

The Board did not voluntarily change any of its accounting policies during 2013-14. The only Australian Accounting Standard changes applicable for the first time as from 2013-14 that have had a significant impact on the Board's financial statements are those arising from AASB 13 Fair Value Measurement, as explained below.

AASB 13 Fair Value Measurement became effective from reporting periods beginning on or after 1 January 2013. AASB 13 sets out a new definition of 'fair value' as well as new principles to be applied when determining the fair value of assets and liabilities. The new requirements apply to all of the Board's assets and liabilities (excluding leases) that are measured and/or disclosed at fair value or another measurement based on fair value. The impacts of AASB 13 relate to the fair value measurement methodologies used and financial statement disclosures made in respect of such assets and liabilities.

The Board reviewed its fair value methodologies (including instructions to valuers, data used and assumptions made) for all items of property, plant and equipment measured at fair value to assess whether those methodologies comply with AASB 13. To the extent that the methodologies didn't comply, changes were made and applied to the valuations. None of the changes to valuation methodologies resulted in material differences from the previous methodologies.

AASB 13 has required an increased amount of information to be disclosed in relation to fair value measurements for both assets and liabilities. For those fair value measurements of assets or liabilities that substantially are based on data that is not 'observable' (i.e. accessible outside the Board), the amount of information disclosed has significantly increased. Note 1(k) explains some of the principles underpinning the additional fair value information disclosed. Most of this additional information is set out in note 16 Property Plant and Equipment.

A revised version of AASB 119 Employee Benefits became effective for reporting periods beginning on or after 1 January 2013. Given the Board's circumstances, the only implications for the Board were the revised concept of 'termination benefits' and the revised recognition criteria for termination benefit liabilities. If termination benefits meet the timeframe criterion for 'short-term employee benefits', they will be measured according to the AASB 119 requirements for 'shortterm employee benefits'. Otherwise, termination benefits need to be measured according to the AASB 119 requirements for 'other long-term employee benefits'. Under the revised standard, the recognition and measurement of employer obligations for 'other long-term employee benefits' will need to be accounted for according to most of the requirements for defined benefit plans.

The revised AASB 119 includes changed criteria

for accounting for employee benefits as 'shortterm employee benefits'. However, as the Board is a member of the Queensland Government central scheme for long service leave, this change in criteria has no impact on the Board's financial statements as the employer liability is held by the central scheme. The revised AASB 119 also includes changed requirements for the measurement of employer liabilities/assets arising from defined benefit plans, and the measurement and presentation of changes in such liabilities/assets. The Board makes employer superannuation contributions only to the QSuper defined benefit plan, and the corresponding QSuper employer benefit obligation is held by the State. Therefore, those changes to AASB 119 will have no impact on the Board.

AASB 1053 Application of Tiers of Australian Accounting Standards became effective for reporting periods beginning on or after 1 July 2013. AASB 1053 establishes a differential reporting framework for those entities that prepare general purpose financial statements, consisting of two Tiers of reporting requirements – Australian Accounting Standards (commonly referred to as 'Tier 1'), and Australian Accounting Standards - Reduced Disclosure Requirements (commonly referred to as 'Tier 2'). Tier 1 requirements comprise the full range of AASB recognition, measurement, presentation and disclosure requirements that are currently applicable to reporting entities in Australia. The only difference between the Tier 1 and Tier 2 requirements is that Tier 2 requires fewer disclosures than Tier 1.

Pursuant to AASB 1053, public sector entities like the Board may adopt Tier 2 requirements for their general purpose financial statements. However, AASB 1053 acknowledges the power of a regulator to require application of the Tier 1 requirements. In the case of the Board, Queensland Treasury and Trade is the regulator. Queensland Treasury and Trade has advised that its policy decision is to require adoption of Tier 1 reporting by all Queensland Government departments (including the Board) and statutory bodies that are consolidated into the whole-of-Government financial statements. Therefore, the release of AASB 1053 and associated amending standards will have no impact on the Board.

The Board is not permitted to early adopt a new or amended accounting standard ahead of the specified commencement date unless approval is obtained from Queensland Treasury and Trade. Consequently, the Board has not applied any Australian accounting standards and interpretations that have been issued but are not yet effective. The Board applies standards and interpretations in accordance with their respective commencement dates.

(ab) New and Revised Accounting Standards (contd)
At the date of authorisation of the financial report, significant impacts of new or amended Australian accounting standards with future commencement dates are as set out below.

AASB 1055 Budgetary Reporting applies from reporting periods beginning on or after 1 July 2014. The Board will need to include in its 2014-15 financial statements the original budgeted figures from the Income Statement, Balance Sheet, Statement of Changes in Equity, and Cash Flow Statement as published in the 2014-15 Queensland Government's Service Delivery Statements. The budgeted figures will need to be presented consistently with the corresponding (actuals) financial statements, and will be accompanied by explanations of major variances between the actual amounts and the corresponding original budgeted figures.

"The following new and revised standards apply as from reporting periods beginning on or after 1 January 2014

- AASB 10 Consolidated Financial Statements;
- AASB 9 Financial Instruments ;
- AASB 12 Disclosure of Interests in Other Entities;
- AASB 127 (revised) Separate Financial Statements; and
- AASB 2011-7 Amendments to Australian Accounting Standards arising from the Consolidation and Joint Arrangements Standards [AASB 1, 2, 3, 5, 7, 9, 2009-11, 101, 107, 112, 118, 121, 124, 132, 133, 136, 138, 139, 1023 & 1038 and Interpretations 5, 9, 16 & 17].

AASB 2013-8 Amendments to Australian Accounting Standards - Australian Implementation Guidance for Not-for-Profit Entities - Control and Structured Entities.

AASB 10 redefines and clarifies the concept of control of another entity, and is the basis for determining which entities should be consolidated into an entity's financial statements. AASB 2013-8 applies the various principles in AASB 10 for determining whether a not-for-profit entity controls another entity. On the basis of those accounting standards, the Board has reviewed the nature of its relationship with other entities that the Board is connected with, including entities that are not currently consolidated, to determine the impact of AASB 2013-8. The Board's conclusion is that it will not have any control over any additional entities.

AASB 9 Financial Instruments and AASB 2010-7 Amendments to Australian Accounting Standards arising from AASB 9 (December 2010) [AASB 1, 3, 4, 5, 7, 101, 102, 108, 112, 118, 120, 121, 127, 128, 131, 132, 136, 137, 139, 1023 & 1038 and Interpretations 2, 5, 10, 12, 19 & 127] will become effective for reporting periods beginning on or after 1 January 2017. The main impacts of these standards on the Board are that they will change the requirements for the classification, measurement and disclosures associated with the Board's financial assets. Under the new requirements, financial assets will be more simply classified according to whether they are measured at amortised cost or fair value. Pursuant

to AASB 9, financial assets can only be measured at amortised cost if two conditions are met. One of these conditions is that the asset must be held within a business model whose objective is to hold assets in order to collect contractual cash flows. The other condition is that the contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Board has commenced reviewing the measurement of its financial assets against the new AASB 9 classification and measurement requirements. However, as the classification of financial assets at the date of initial application of AASB 9 will depend on the facts and circumstances existing at that date, the Board's conclusions will not be confirmed until closer to that time. At this stage, and assuming no change in the types of transactions the Board enters into, it is not expected that any of the Board's financial assets will meet the criteria in AASB 9 to be measured at amortised cost. Therefore, as from the 2017-18 financial statements, all of the Board's financial assets are expected to be required to be measured at fair value, and classified accordingly (instead of the measurement classifications presently used in Notes 1(q) and 26). The same classification will be used for net gains/losses recognised in the Statement of Comprehensive Income in respect of those financial assets. In the case of the Board's current receivables, as they are short-term in nature, the carrying amount is expected to be a reasonable approximation of fair value.

The most significant impact of the new measurement requirements on the Board would be that any 'held to maturity' investments would need to be measured at fair value. In addition, any such investments will no longer be classified as 'held to maturity'. The Board does not have any 'held to maturity' investments at this time.

The Board will not need to restate comparative figures for financial instruments on adopting AASB 9 as from 2017-18. However, changed disclosure requirements will apply from that time. A number of one-off disclosures will be required in the 2015-16 financial statements to explain the impact of adopting AASB 9.

All other Australian accounting standards and interpretations with future commencement dates are either not applicable to the Board's activities, or have no material impact on the Board.

		Economic Entity		Pare	ent Entity
		2014	2013	2014	2013
		\$'000	\$'000	\$'000	\$'000
2. USER CHARGES					
Admission charges					
General		2,631	2,317	2,631	2,317
Special exhibitions	*	1,413	2,889	1,413	2,889
Consultancy		148	132	148	132
Sales revenue - shops		1,956	2,085	1,956	2,085
Subscriptions		340	295	340	295
Functions/Venue hire		610	552	610	552
Rental income		99	73	99	73
Workshops/Training courses		107	81	107	81
Other		316	280	316	280
Total		7,620	8,704	7,620	8,704

^{*} The temporary international exhibition, "Mummy – Secrets of the Tomb," was well attended during 2013.

3. GRANTS AND OTHER CONTRIBUTIONS

Grants - State Government recurrent		20,481	20,289	20,481	20,289
Grants - State Government special		402	1,042	402	1,042
Grant - State Government recurrent funding (for depreciation) for The Workshops Rail Museum only	*	926	926	926	926
Grant - Museum Resource Centre Network		473	360	473	360
Donations from QM Foundation		=	=	1,004	1,118
Donations		139	152	32	26
Donations - assets	* *	3,792	2,398	3,792	2,398
Industry contributions		309	465	7	121
Commonwealth government grants		263	195	263	195
Local government contributions		366	449	366	449
Grants - Other		322	326	322	326
Total		27,473	26,602	28,068	27,250

^{*} Returned to Queensland Treasury and Trade as an equity withdrawal.

4. OTHER REVENUES

Interest	326	470	300	435
Disbursements from Harry West Memorial Fund	102	88	102	88
Goods received below fair value	581	30	581	30
Recoveries	109	110	109	110
Insurance recoveries	-	208	-	208
Miscellaneous	66	46	66	45
Total	1,184	952	1,158	916

^{*} Includes claims for property loss from natural disaster events in 2011 which were finalised in 2013.

5. GAINS

Gain on sale of property, plant and equipment	19	6	19	6
Total	19	6	19	6

^{**} The increase in 2013–14 reflects continuing effort into research and collections to enhance the State Collection.

	Econ	omic Entity	D-	arent Entity
		,		,
	2014	2013	2014	2013
	\$'000	\$'000	\$'000	\$'000
6. EMPLOYEE EXPENSES				
Employee Benefits				
Wages and salaries	15,781	15,757	15,781	15,757
Employee costs capitalised	(231)	(31)	(231)	(31)
Employer superannuation contributions	2,011	1,950	2,011	1,950
Long service leave levy	363	349	363	349
Annual leave expense	1,470	1,402	1,470	1,402
Employee Related Expenses				
Workers' compensation premium	104	91	104	91
Payroll tax and fringe benefits	949	973	973	973
Other employee expenses	233	368	368	368
Total	20,680	20,859	20,859	20,859
The number of employees as at 30 June, including both full-time employees				
and part-time employees, measured on a full-time equivalent basis (reflecting Minimum Obligatory Human Resource Information (MOHRI)) is:			2014	2013
Number of full-time equivalent employees:			231	228

Remuneration of board members and board sub-committee members was as follows:

Name	Appointment Details	Board	QMATSI Consultative Committee	Audit & Risk Management Committee	2013	2012
Hamill D Dr (Chair, Board)	Term expired December 2013	*		*	\$4,620	\$6,873
Abdel-Magied Y	Term expired December 2013	*			\$563	\$282
Cochrane T Prof	Re-appointed March 2014	*			\$845	\$1,972
Copplin S (Chair, Audit and Risk Management Committee)	Term expired December 2013			*	\$167	\$835
Duffy P	Term expired December 2013	*			\$704	\$1,269
Ginn G Dr	Term expired December 2013	*			\$845	\$987
Mellor D	Term expired December 2013	*			\$986	\$1,128
Piscitelli B Dr	Term expired December 2013	*			\$986	\$1,269
Robinson T (Chair, QMATSICC)	Re-appointed QMATSICC Chair 10 May 2013 Term expired December 2013	*	*		\$1,012	\$1,122
Rowland L	Term expired December 2013	*			\$282	\$1,128
Schleicher S	Re-appointed March 2014	*		*	\$986	\$1,974
Vit M	Term expired December 2013	*			\$845	\$987
O'Connor P	Resigned June 2012		*		-	\$351
Ryder I	Term expired February 2012		*		-	\$117
Sebasio T	Re-appointed May 2013		*		\$141	\$234
Shipway L	Re-appointed May 2013		*		=	\$234
Williams D	Term expired February 2012		*		=	\$117
Rowlands D	Re-appointed May 2013		*		\$141	-
Isaacson, K	Appointed May 2013		*		-	-
Mosby, P	Appointed May 2013		*		-	-
O'Connor, R	Appointed May 2013		*		\$141	-
Moodie, D	Appointed May 2013		*		-	-
Hayes L				*	-	-
Miller S Prof	Appointed CEO JULY 2104	*		*	-	-
Conry D	Appointed Chair March 2014	*			-	-
Schoenborn S	Appointed March 2014	*			-	-
Forrester T	Appointed March 2014	*			-	-
McNarn M	Appointed March 2014	*			-	-
Total remuneration paid to all	members :				\$13,264	\$20,879

A sitting fee is paid to members of the QM Aboriginal & Torres Strait Islander Consultative Committee (QMATSICC) and the Audit and Risk Management Committee (A&RMC). These fees have been included as Board remuneration for the purposes of this note.

Mr L Hayes is an external member of the Audit & Risk Management Committee but as a Public Sector employee does not receive a Board fee for these duties.

Professor Suzanne Miller, CEO Queensland Museum, is a member of the Audit & Risk Management Committee but as a Public Sector employee does not receive a Board fee for these duties.

Board members were not paid fees in 2013-14 for the period April to June 2014, due to administrative issues. While these fees have been recognised in the Board's accounts for 2013-14, payment was not made to members until July 2014. The toal Board fees recognised for 2013-14 is \$28,764.

Members who resigned or their term expired in the 2013-14 year are included for comparative purposes.

7. KEY EXECUTIVE MANAGEMENT PERSONNEL AND REMUNERATION

(a) Key Executive Management Personnel

The following details for key management personnel include those positions that had authority and responsibility for planning, directing and controlling the activities of the agency during 2013-14. Further information on these positions can be found in the body of the Annual Report under the section relating to Executive Management.

Position	Responsibilities	Current Incumbents*			
		Contract classification and appointment authority	Date appointed to position (Date resigned from position)		
Chief Executive Officer	Working closely with the Board of the Queensland Museum and the Minister for the Arts, the Chief Executive Officer provides experienced, high level strategic and operational leadership of the Queensland Museum.	CEO 5 (SES 3); Governor in Council*	2 July 2014 (1 July 2014)		
Director, Public Engagement, Queensland Museum and Sciencentre	The Director, Public Engagement is responsible for the provision of experienced strategic and operational leadership and management of Brand Delivery and is based at the Queensland Museum & Sciencentre.	SES 2; The Board*	14 July 2013		
Director, Community Engagement, Queensland Museum and Sciencentre	The Director, Community Engagement is responsible for the provision of experienced strategic and operational leadership and management of Community Engagement and is based at the Queensland Museum & Sciencentre.	SES 2; The Board*	Vacant***		
Director, QM Business	The Director, QM Business is responsible for the provision of high level, strategic business and financial direction and services to the Chief Executive Officer and the Board. (The position was previously called Director, Corporate Services and Business Development.)	SES 2; The Board*	19 February 2007		
Director, The Workshops Rail Museum	The Director, The Workshops Rail Museum is responsible for the provision of high quality, professional leadership and management of The Workshops Rail Museum.	SO3; The Board*	3 December 2001 w		
Director, Cobb+Co and Regional Services	The Director, Cobb+Co and Director Regional Services is a duel role responsible for the provision of high quality, professional leadership and management to the Cobb+Co Museum and, the provision of leadership and strategic management in the delivery of all Queensland Museum regional services.	SO1; The Board*	3 January 2013		
Director, Museum of Tropical Queensland	The Director, Museum of Tropical Queensland is responsible for the provision of high quality, professional leadership and management to the Museum of Tropical Queensland.	SO3; The Board*	3 May 2007		

^{*} Authority to appoint the above executives is provided by the Queensland Museum Act 1970.

(b) Remuneration Expenses

Remuneration policy for the Museum's key management personnel is set by the Queensland Public Service Commission as provided for under the *Public Service Act 2008*. The remuneration and other terms of employment for the key executive management personnel are specified in employment contracts. The contracts provide for other benefits including motor vehicles.

For the 2013-14 year, remuneration of key executive management personnel increased by 2.2% in accordance with government policy.

The following disclosures focus on the expenses incurred by the Board during the respective reporting periods, that is attributable to key management positions. Therefore, the amounts disclosed reflect expenses recognised in the Statement of Comprehensive Income.

- Short term employee expenses which include
 - salaries, allowances and leave entitlements earned and expensed for the entire year or that part of the year during which the employee occupied the specific position
 - Non-monetary benefits consisting of provision of vehicle together with fringe benefits tax applicable to the benefit.
- Long term employee expenses include amounts expensed in respect of long service leave entitlements earned.
- Post-employment expenses include amounts expensed in respect obligations.
- Termination benefits are not provided for within individual contracts of employment. Contracts of employment provide only for notice periods or payment in lieu of notice on termination, regardless of the reason for termination.

^{**} Acting only in this new position in 2013-14. There has been no official appointment made as at 30 June 2014.

1 July 2012 – 30 June 2013	Short	Term Employee Benefits	Long Term	Post	Termination	Total
	Base	Non-Monetary Benefits	Employee Benefits	Employment Benefits	Benefits	Remuneration
Position	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Chief Executive Officer (New)	287	0	6	30	0	323
Chief Executive Officer (Resigned)	1	0	211	0	8	220
Director, Public Engagement, Queensland Museum and Sciencentre	168	0	4	17	0	189
Acting Director, Public Engagement, Queensland Museum and Sciencentre	2	0	0	1	0	3
Acting Director, Community Engagement, Queensland Museum and Sciencentre	101	0	2	11	0	114
Director, QM Business	173	0	4	18	0	195
Director, The Workshops Rail Museum	122	0	3	16	0	141
Acting Director, The Workshops Rail Museum	21	0	0	2	0	23
Director, Cobb+Co and Regional Services	120	0	3	15	0	138
Director, Museum of Tropical Queensland	7	0	3	15	0	25
Creative Director	140	0	3	16	0	159
Head of Development, Queensland Museum Foundation	3	0	0	0	0	3
Total	1145	0	239	141	8	1533
1 July 2011 – 30 June 2012	Short	Term Employee Benefits	Long Term	Post	Termination Benefits	Total
	Base	Non-Monetary Benefits	Employee Benefits	Employment Benefits	Benefilis	Remuneration
Position	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Chief Executive Officer	245	0	5	24	224	498
Acting Director, Brand Delivery, Queensland Museum and Sciencentre	108	0	2	13	0	124
Acting Director, Community Engagement, Queensland Museum and Sciencentre	64	0	1	7	0	72
Director, QM Business	170	0	4	18	0	191
Director, Queensland Museum & Sciencentre	16	0	1	2	256	275
Director, The Workshops Rail Museum	12	0	0	2	0	13
Acting Director, The Workshops Rail Museum	111	0	2	10	0	124
Director, Cobb+Co and Regional Services	128	0	8	15	0	151
Director, Museum of Tropical Queensland	103	0	2	13	0	118
Creative Director	88	0	2	12	0	101
Head of Development, Queensland Museum Foundation	108	0	2	13	0	123
Total	1153	0	29	129	480	1790

	Eco	nomic Entity	Da	ront Entity
	2014	nomic Entity 2013	2014	rent Entity 2013
	\$'000	\$'000	\$'000	\$'000
8. SUPPLIES AND SERVICES	\$000	\$000	\$000	\$000
Corporate services charges paid to CAA	1047	1050	10/7	1050
Consultants and contractors	1,047 396	1,059 650	1,047 396	1,059 650
Materials	484	539	484	539
	760		760	1,041
Repairs and maintenance		1,041		
Facilities costs paid to Arts Qld	674	787	674	787
Special Exhibitions	807	516	807	516
Cost of goods sold	1,123	1,124	1,123	1,124
Insurance costs	181	178	181	178
Qld Rail Services	124	182	124	182
Motor vehicle costs	126	144	126	144
Property operating costs	2,065	1,853	2,065	1,853
Printing	354	286	354	286
Advertising	569	692	569	692
Telecommunications	191	209	191	209
Travel and associated costs	367	284	367	284
Catering and entertainment costs	108	61	108	61
Equipment hire costs	122	143	122	143
Computer costs	182	263	182	263
Fees	171	304	171	304
Postages and freight costs	145	413	145	413
Subscriptions and membership costs	35	38	35	38
Other	486	705	486	705
TOTAL	10,517	11,471	10,517	11,471
9. DEPRECIATION AND AMORTISATION				
9. DEPRECIATION AND AMORTISATION Depreciation and amortisation were incurred in respect of:				
	640	734	640	734
Depreciation and amortisation were incurred in respect of:	640 2,791	734 2,809	640 2,791	734 2,809
Depreciation and amortisation were incurred in respect of: Plant and equipment				
Depreciation and amortisation were incurred in respect of: Plant and equipment Buildings	2,791	2,809	2,791	2,809
Depreciation and amortisation were incurred in respect of: Plant and equipment Buildings Exhibitions	2,791 427	2,809	2,791 427	2,809
Depreciation and amortisation were incurred in respect of: Plant and equipment Buildings Exhibitions Amortisation - Computer software	2,791 427 122	2,809 207 121	2,791 427 122	2,809 207 121
Depreciation and amortisation were incurred in respect of: Plant and equipment Buildings Exhibitions Amortisation - Computer software	2,791 427 122	2,809 207 121	2,791 427 122	2,809 207 121
Depreciation and amortisation were incurred in respect of: Plant and equipment Buildings Exhibitions Amortisation - Computer software TOTAL	2,791 427 122	2,809 207 121	2,791 427 122	2,809 207 121
Depreciation and amortisation were incurred in respect of: Plant and equipment Buildings Exhibitions Amortisation - Computer software TOTAL 10. OTHER EXPENSES	2,791 427 122 3,980	2,809 207 121 3,871	2,791 427 122 3,980	2,809 207 121 3,871
Depreciation and amortisation were incurred in respect of: Plant and equipment Buildings Exhibitions Amortisation - Computer software TOTAL 10. OTHER EXPENSES Property lease and rental	2,791 427 122 3,980	2,809 207 121 3,871	2,791 427 122 3,980	2,809 207 121 3,871
Depreciation and amortisation were incurred in respect of: Plant and equipment Buildings Exhibitions Amortisation - Computer software TOTAL 10. OTHER EXPENSES Property lease and rental External audit fees	2,791 427 122 3,980 20 63	2,809 207 121 3,871 64 69	2,791 427 122 3,980 20 63	2,809 207 121 3,871 64 69
Depreciation and amortisation were incurred in respect of: Plant and equipment Buildings Exhibitions Amortisation - Computer software TOTAL 10. OTHER EXPENSES Property lease and rental External audit fees Bad debts expense	2,791 427 122 3,980 20 63 22	2,809 207 121 3,871 64 69 10	2,791 427 122 3,980 20 63 22	2,809 207 121 3,871 64 69 10
Depreciation and amortisation were incurred in respect of: Plant and equipment Buildings Exhibitions Amortisation - Computer software TOTAL 10. OTHER EXPENSES Property lease and rental External audit fees Bad debts expense Goods and services supplied below fair value	2,791 427 122 3,980 20 63 22 581	2,809 207 121 3,871 64 69 10 30	2,791 427 122 3,980 20 63 22 581	2,809 207 121 3,871 64 69 10 30
Depreciation and amortisation were incurred in respect of: Plant and equipment Buildings Exhibitions Amortisation - Computer software TOTAL 10. OTHER EXPENSES Property lease and rental External audit fees Bad debts expense Goods and services supplied below fair value Losses from the disposal of non-current assets	2,791 427 122 3,980 20 63 22 581 63	2,809 207 121 3,871 64 69 10 30 1	2,791 427 122 3,980 20 63 22 581 63	2,809 207 121 3,871 64 69 10 30
Depreciation and amortisation were incurred in respect of: Plant and equipment Buildings Exhibitions Amortisation - Computer software TOTAL 10. OTHER EXPENSES Property lease and rental External audit fees Bad debts expense Goods and services supplied below fair value Losses from the disposal of non-current assets Donations	2,791 427 122 3,980 20 63 22 581 63 5	2,809 207 121 3,871 64 69 10 30 1 5	2,791 427 122 3,980 20 63 22 581 63 255	2,809 207 121 3,871 64 69 10 30 1 255
Depreciation and amortisation were incurred in respect of: Plant and equipment Buildings Exhibitions Amortisation - Computer software TOTAL 10. OTHER EXPENSES Property lease and rental External audit fees Bad debts expense Goods and services supplied below fair value Losses from the disposal of non-current assets Donations Commissions	2,791 427 122 3,980 20 63 22 581 63 5	2,809 207 121 3,871 64 69 10 30 1 5	2,791 427 122 3,980 20 63 22 581 63 255 160	2,809 207 121 3,871 64 69 10 30 1 255 165 78
Depreciation and amortisation were incurred in respect of: Plant and equipment Buildings Exhibitions Amortisation - Computer software TOTAL 10. OTHER EXPENSES Property lease and rental External audit fees Bad debts expense Goods and services supplied below fair value Losses from the disposal of non-current assets Donations Commissions Other expenses Total	2,791 427 122 3,980 20 63 22 581 63 5 160 47	2,809 207 121 3,871 64 69 10 30 1 5 165 87	2,791 427 122 3,980 20 63 22 581 63 255 160 44	2,809 207 121 3,871 64 69 10 30 1 255 165 78
Depreciation and amortisation were incurred in respect of: Plant and equipment Buildings Exhibitions Amortisation - Computer software TOTAL 10. OTHER EXPENSES Property lease and rental External audit fees Bad debts expense Goods and services supplied below fair value Losses from the disposal of non-current assets Donations Commissions Other expenses Total	2,791 427 122 3,980 20 63 22 581 63 5 160 47	2,809 207 121 3,871 64 69 10 30 1 5 165 87 431	2,791 427 122 3,980 20 63 22 581 63 255 160 44	2,809 207 121 3,871 64 69 10 30 1 255 165 78 672
Depreciation and amortisation were incurred in respect of: Plant and equipment Buildings Exhibitions Amortisation - Computer software TOTAL 10. OTHER EXPENSES Property lease and rental External audit fees Bad debts expense Goods and services supplied below fair value Losses from the disposal of non-current assets Donations Commissions Other expenses Total 11. CASH AND CASH EQUIVALENTS 24 hour at call deposits	2,791 427 122 3,980 20 63 22 581 63 5 160 47 961	2,809 207 121 3,871 64 69 10 30 1 5 165 87 431	2,791 427 122 3,980 20 63 22 581 63 255 160 44 1,208	2,809 207 121 3,871 64 69 10 30 1 255 165 78 672
Depreciation and amortisation were incurred in respect of: Plant and equipment Buildings Exhibitions Amortisation - Computer software TOTAL 10. OTHER EXPENSES Property lease and rental External audit fees Bad debts expense Goods and services supplied below fair value Losses from the disposal of non-current assets Donations Commissions Other expenses Total 11. CASH AND CASH EQUIVALENTS 24 hour at call deposits Cash at bank and on hand	2,791 427 122 3,980 20 63 22 581 63 5 160 47 961	2,809 207 121 3,871 64 69 10 30 1 5 165 87 431	2,791 427 122 3,980 20 63 22 581 63 255 160 44 1,208	2,809 207 121 3,871 64 69 10 30 1 255 165 78 672
Depreciation and amortisation were incurred in respect of: Plant and equipment Buildings Exhibitions Amortisation - Computer software TOTAL 10. OTHER EXPENSES Property lease and rental External audit fees Bad debts expense Goods and services supplied below fair value Losses from the disposal of non-current assets Donations Commissions Other expenses Total 11. CASH AND CASH EQUIVALENTS 24 hour at call deposits	2,791 427 122 3,980 20 63 22 581 63 5 160 47 961	2,809 207 121 3,871 64 69 10 30 1 5 165 87 431	2,791 427 122 3,980 20 63 22 581 63 255 160 44 1,208	2,809 207 121 3,871 64 69 10 30 1 255 165 78 672 7,569

Interest earned on cash held with the Commonwealth Bank earned 2.61% in 2014 (2013: 2.7%). Cash deposited with the Queensland Treasury Corporation earned interest at an annual effective rate of 3.43% (2013: 4.14%). Cash equivalents of foreign currency were held at QTC for only a short term. Consequently, interest earning rates were not considered material for reporting purposes.

	Ecc	Economic Entity		rent Entity
	2014	2013	2014	2013
	\$'000	\$'000	\$'000	\$'000
12. RECEIVABLES				
Current				
Trade debtors	627	304	618	272
	327	304	618	272
GST receivable	111	176	111	176
Less: GST payable	(109)	(81)	(103)	(61)
	2	95	8	115
Long service leave reimbursements	66	273	66	273
Interest receivable	70	-	70	-
Other receivables	52	112	52	122
Total	817	784	814	782

Refer to note 26(c) Financial Instruments (Credit Risk Exposure) for an analysis of movements in the allowance for impairment loss.

13. INVENTORIES

IS. HAVENTOKIES				
Museum shop inventories at cost	510	517	510	517
14. OTHER CURRENT ASSETS				
Prepayments	14	23	14	23
Total	14	23	14	23
15. INTANGIBLE ASSETS				
Computer software internally generated				
At cost computer software	1,225	1,206	1,225	1,206
Less: Accumulated amortisation computer software	(566)	(444)	(566)	(444)
	659	762	659	762
Work in progress				
At Cost	124	-	124	-
Total	783	762	783	762

Intangibles Reconciliation

Acquisitions Amortisation	19 (122)	(121)	124	(121)
Carrying amount at 1 July	762	883	- 127	883
	\$'000	\$'000	\$'000	\$'000
	2014	2013	2014	2013
	Compute	Computer Software		al

No intangible assets have been classified as held for sale or form part of a disposal group held for sale. All Intangibles are held by the Parent Entity.

	Ecor	nomic Entity	Parent Entity		
	2014	2013	2014	2013	
	\$'000	\$'000	\$'000	\$'000	
16. PROPERTY, PLANT AND EQUIPMENT					
Land:					
At Fair Value	12,514	12,402	12,514	12,402	
	12,514	12,402	12,514	12,402	
Buildings:					
At Fair Value	78,513	78,473	78,513	78,473	
Less: Accumulated depreciation buildings	(25,540)	(22,758)	(25,540)	(22,758)	
	52,973	55,715	52,973	55,715	
Heritage and cultural assets:					
At Fair Value – Library Heritage Collection	3,108	3,108	3,108	3,108	
At Fair Value – State Collection	466,347	458,327	466,347	458,327	
	469,455	461,435	469,455	461,435	
Exhibitions:					
At cost	11,538	10,024	11,538	10,024	
Less: Accumulated depreciation	(8,400)	(7,973)	(8,400)	(7,973)	
	3,138	2,051	3,138	2,051	
Plant and equipment:					
At cost	6,442	6,283	6,442	6,283	
Less: Accumulated depreciation	(2,512)	(1,985)	(2,512)	(1,985)	
	3,930	4,298	3,930	4,298	
Assets under construction:					
At cost	346	271	346	271	
Total	542,356	536,172	542,356	536,172	

Reconciliation

Reconciliations of the carrying amounts of each class of property, plant and equipment at the beginning and end of the current reporting period.

Carrying amount at 30 June	12,514	12,402	52,973	55,715	469,455	461,435	3,930	4,298	3,138	2,051	346	271	542,356	536,172
Depreciation for period	-	-	(2,792)	(2,809)	-	-	(640)	(734)	(427)	(207)	-	-	(3,859)	(3,750)
Impairment losses recognised in operating surplus/(deficit)	=	-	=	=	-	=	=	=	-	=	=	=	=	-
Revaluation decrements	=	76	=	=	=	(252)	-	=	-	-	=	-	=	(176)
Revaluation increments	112	-	-	-	4,227	41,716	=	-	-	=	-	-	4,339	41,716
Disposals	-	-	(12)	-	-	-	(64)	(2)	-	-	-	-	(76)	(2)
Decommissioning of exhibits	-	-	-	-	-	=	-	-	-	-	-	-	-	-
Transfers	-	-	62	111	-	-	-	192	1,399	(149)	(1,459)	(182)	2	(28)
Donations made	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Donations received	-	-	-	-	3,792	2,398	-	-	-	-	-	-	3.792	2,398
Acquisitions at Board valuation	=	=	=	=	=	=	=	-	-	=	=	=	=	=
Acquisitions at cost	-	-	-	-	1	16	336	119	115	4	1,534	272	1,986	411
Carrying amount at 1 July	12,402	12,326	55,715	58,413	461,435	417,557	4,298	4,723	2,051	2,403	271	181	536,172	495,603
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
	LCV	CIZ	LCV	CIZ	Lev	el 3	At C	Cost	711 C	.031	At C	Cost		
	La Lev		Build Lev	9	Herita Cultural		Plar Equip		Exhibi At C		Assets constru		То	tal

The Museum has plant and equipment with an original cost of \$535,605 and a written down value of zero still being used in the provision of services. All property, plant and equipment is held by the Parent Entity.

Level 3 significant valuation inputs and relationship to fair value Description Fair value at Type and amount for significant level 3 inputs Possible alternative Impact of alternative amounts for significant level amounts for level 3 30 June 2014 inputs 3 inputs \$'000 Iconic and high value items were initially "Items held at recollection identified by museum experts and assessed by independent valuers with extensive experience cost are aligned to the consumer price index (CPI) The valuation inputs of those assets traded in the and wages movement. The active market were assessed without adjustment for transaction costs. For some assets there is CPI was measured at 3.2% while wages movement was no active market, but they are irregularly traded in the order of 2.2% for the and other market based evidence has been used by valuers to arrive at fair value. Valuation reporting period. Valuation inputs relating expertise covered the following areas: Australian to the fair value of the Indigenous art (paintings, drawings, prints, sculpture) and material culture (wooden and remaining items are aligned to market values where stone tool, weapons, ceremonial objects) from Central and Northern Australia and the Kimberley after 1880, specialising in western Desert art, there is limited or restricted trade There has been no Hermannsburg watercolours, Arnhem Land art, Urban art, Australian paintings, sculptures, drawings and prints after 1800, historic adjustment made to the fair value of items held at recollection cost due manufactured items; ephemera; scrimshaw and related marine historical items; numismatics; sporting memorabilia; historic footwear and to materiality. Similarly, following an internal assessment by expert related items and library heritage staff there has been no Because of the extent and diversity of the museum's collections, a valuation of an adjustment made to the value of items held at appropriate sample is considered the only market value. practicable means of providing a defensible valuation for the remaining items in this category. A suitable qualified statistical consulting team The impact of applying indexation to recollection items is estimated to be in from the University of Western Australia were engaged to develop a sampling scheme on the the order of a 3% increase while those at market value basis of a stratified sampling approach. The (+/-)3%could conceivably reduce in sophistication and complexity of the sampling strategy is largely dependent on the extent and diversity of the collection . 469,000 Heritage and Cultural Assets 455M-483M value by 3%. Stratification groups items that are similar in; - nature - the way in which they are stored; and - approximate value Sample items were valued by independent valuers and applied across this category. Within these collections, treaties and protocols can impact the sale of specimens and for others an established market is not evident Consequently, items have been valued on the basis of replacing or recollecting the existing verified material, unless they have iconic status and can be traded. Recollection cost inputs have account of local, distant and remote collecting

locations together with the additional premium cost associated with "primary type" specimens. These costs include the following: 1. Expeditions - staff, transport and special

Cost inputs have been sourced from historical transaction data and scenario analysis and been

2. Specimen specific - analytical costs, preparation, identification & curation and

verified by independent valuers.

equipment.

databasing.

	Economic Entity		Parent	t Entity
	2014	2013	2014	2013
	\$'000	\$'000	\$'000	\$'000
17. PAYABLES				
Current				
Trade creditors	581	1,022	581	1,022
External audit fees payable	63	41	63	41
Deposits held	11	10	11	10
Payroll tax	61	99	61	99
Fringe benefits tax	15	15	15	15
Other	450	44	450	44
Total	1,181	1,231	1,181	1,231
18. ACCRUED EMPLOYEE BENEFITS				
Current	7	2	7	2
Parental leave payable	3	2	3	2
Recreation leave	1,701	1,623	1,701	1,623
Long service leave levy payable	97	94	97	94
Superannuation payable	8	-	8	-
Wages outstanding	89	486	89	486
Total	1,898	2,205	1,898	2,205
The discount rates used to calculate the present value of non-current annual leave is 1.06% (2013: 1.05%).				
19. ASSET REVALUATION SURPLUS BY CLASS				
	Land	Buildings	Heritage & Cultural Assets	Total
	\$'000	\$'000	\$'000	\$'000
Balance at 1 July 2013	9,927	44,998	350,878	405,803
Revaluation increments	112	-	4,227	4,339
Revaluation decrements	-	-	-	-
Balance at 30 June 2014	10,039	44,998	355,105	410,143
Balance at 1 July 2012	9,851	44,998	309,414	364,263
Revaluation increments	76	44,990	41,716	41,792
Revaluation decrements	70	_	(252)	(252)
Balance at 30 June 2013	9,927	44,998		405,804
Datalice at 30 Julie 2013	7,72/	44,778	350,878	403,804

The revaluation reserve relates to the Parent Entity only.

20. RECONCILIATION OF OPERATING SURPLUS TO NET CASH FROM OPERATING ACTIVITIES

	Econom	ic Entity	Parent	Entity
	2014	2013	2014	2013
	\$'000	\$'000	\$'000	\$'000
Depreciation and amortisation expense Bad debts expense Loss on sale of property, plant and equipment Gain on sale of property, plant and equipment Revaluation increment Net non-cash asset transferred hanges in assets and liabilities (Increase)/decrease in net receivables Decrease in inventories	158	(368)	480	3
Non-cash items:				
Depreciation and amortisation expense	3,980	3,871	3,980	3,871
Bad debts expense	22	10	22	10
Loss on sale of property, plant and equipment	63	1	63	1
Gain on sale of property, plant and equipment	(19)	(6)	(19)	(6)
Revaluation increment	-	-	-	-
Net non-cash asset transferred	(3,792)	(2,398)	(3,792)	(2,398)
Changes in assets and liabilities				
(Increase)/decrease in net receivables	(55)	76	(54)	(91)
Decrease in inventories	7	41	7	41
(Increase)/decrease in prepayments	9	(10)	9	(10)
Increase/(decease) in payables	(50)	303	(50)	303
Increase/(decease) in accrued employee benefits	(307)	411	(307)	411
Increase/(decease) in other liabilities	-	-	-	
Net cash from operating activities	16	1,931	339	2,135

21. NON-CASH FINANCING AND INVESTING ACTIVITIES

There were no non-cash financial and investing activities at reporting date.

22. COMMITMENTS FOR EXPENDITURE

(a) Non-cancellable operating lease commitments

Commitments under operating leases at reporting date are inclusive of anticipated GST and are payable as follows:

	-	11	-	11
Later than one year and not later than five years	-	-	-	-
Not later than one year	-	11	-	11

Operating leases have been entered into as a means of acquiring access to storage facilities necessary for efficient operations. Lease payments are generally fixed, but with escalation clauses on which contingent rentals are determined.

(b) Capital Expenditure Commitments

Material classes of capital expenditure commitments inclusive of anticipated GST, contracted for at reporting date but not recognised in the accounts are payable as follows:

Plant and Equipment

	249	894	249	894
Later than one year and not later than five years	-	33	-	33
Not later than one year	249	861	249	861
(c) Other Expenditure Commitments				
Total	-	473	-	473
Not later than one year	-	473	-	473
Payable				
	12	-	12	-
Not later than one year	12	-	12	-

23. CONTINGENCIES

Native Title claims over Museum land

As at 30 June 2013, no native title claims have been made on Museum land.

24. CONTROLLED ENTITIES

The following entities are controlled by the Queensland Museum:

Name of Controlled Entity	Audit Arrangements
(a) Queensland Museum Foundation Trust	Auditor-General of Queensland

The Board established the Queensland Museum Foundation Trust in June 2002. The Trust's assets, liabilities, revenues and expenses have been consolidated in these financial statements. Separate financial statements are prepared for the Queensland Museum Foundation Trust.

The Board has agreed to fund the operation of the Foundation until further advised.

Trust	Audit Arrangements
(b) Harry West Memorial Fund	Auditor-General of Queensland

The Board of the Queensland Museum acts as trustee for, and manages the Harry West Memorial Fund, a testamentary trust established under the last will and testament of the late Henry (Harry) Thomas West. The Board is the sole beneficiary of this Trust which now comprises only cash assets as described at Note 1.

Revenue received by the Board as sole beneficiary totalled \$101,556 (2012–13: \$87,786).

As the Board acts only in a custodial role in respect of the Trust's assets (which must be maintained in perpetuity), they are not recognised in the financial statements.

25. EVENTS OCCURRING AFTER BALANCE DATE

There were no significant events occurring after balance date.

26. FINANCIAL INSTRUMENTS - ECONOMIC ENTITY

(a) Categorisation of Financial Instruments

The Board has the following categories of financial assets and financial liabilities:

Category		\$'000	\$'000	\$'000	\$'000
Financial Assets					
Cash and cash equivalents	11	6,303	9,311	5,662	8,347
Receivables	12	815	689	806	667
Total		7,118	10,000	6,468	9,014
Financial Liabilities					
Financial liabilities measured at amortised costs:					
Payables	17	1,105	1,117	1,105	1117

(b) Financial Risk Management

The Board's activities expose it to a variety of financial risks – interest rate risk, credit risk, liquidity risk and market risk.

Financial risk management is implemented pursuant to Government and Board policy. These policies focus on the unpredictability of financial markets and seek to minimise potential adverse effects on the financial performance of the Board.

All financial risk is managed by Executive Management under policies approved by the Board. The Board provides written principles for overall risk management, as well as policies covering specific areas.

The Board measures risk exposure using a variety of methods as follows –

Risk Exposure	Measurement method
Credit Risk	Ageing analysis, earnings at risk
Liquidity Risk	Sensitivity analysis
Market Risk	Interest rate sensitivity analysis

Financial results of the Harry West Memorial Fund

Net assets	2,701	2,512
Liabilities	0	0
Assets	2701	2,512
Net Surplus	-	-
Expenses	102	88
Income	102	88
	\$'000	\$'000
	2014	2013

(c) Credit Risk Exposure

Credit risk exposure refers to the situation where the Board may incur financial loss as a result of another party to a financial instrument failing to discharge their obligation.

The carrying amount of receivables represents the maximum exposure to credit risk.

No collateral is held as security and no credit enhancements relate to financial assets held by the Board.

The Board manages credit risk through the use of management reports. This strategy aims to reduce the exposure to credit default by ensuring that the Board invests in secure assets and monitors all funds owed on a timely basis. Exposure to credit risk is monitored on an ongoing basis.

No financial assets and financial liabilities have been offset and presented net in the Statement of Financial Position.

The method for calculating any provisional impairment for risk is based on past experience, current and expected changes in economic conditions and changes in client credit ratings. No impairment losses have been recorded in the current year.

No financial assets have had their terms renegotiated so as to prevent them from being past due or impaired, and are stated at the carrying amounts as indicated

Aging of past due but not impaired financial assets of the Economic Entity are disclosed in the following tables:

2014 Financial Assets Past Due But Not Impaired

20111 Mandar 188618 1 der Bae Bar 1101 Impanea									
	Contractual Repricing/Maturity date:								
			Overdue						
	Less than 30 Days	30-60 Days	61–90 Days	More than 90 Days	Total				
	\$'000	\$'000	\$'000	\$'000	\$'000				
Financial Assets									
Receivables	-	10	-	-	10				
Total	-	10	-	-	10				
2013 Financial Assets Past Due But Not Impaired									
		Contractual	Repricing/Matu	urity date:					
	Less than 30 Days	30-60 Days	61–90 Days	More than 90 Days	Total				
	\$'000	\$'000	\$'000	\$'000	\$'000				
Financial Assets									
Receivables	-	28	64	2	94				
Total	-	28	64	2	94				
				2104	2013				
				\$'000	\$'000				
Movement In Allowance for Impairment									
Balance as at 1 July				-	-				
Amounts written-off during the year				-	-				
Balance as at 30 June				-	-				

(d) Liquidity Risk

Liquidity risk refers to the situation where the Board may encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

The Board is only exposed to liquidity risk in respect of its payables.

The Board manages liquidity risk through the use of management reports. This strategy aims to reduce the exposure to liquidity risk by ensuring the Board has sufficient funds available to meet employee and supplier obligations at all times. This is achieved by ensuring that minimum levels of cash are held within the various bank accounts so as to match the expected duration of the various employee and supplier liabilities.

The following table sets out the liquidity risk of financial liabilities held by the Board. It represents the contractual maturity of financial liabilities, calculated based on cash flows relating to the repayment of the principal amount outstanding at balance date for the Economic Entity.

Total		1,117	-	-	1,117
Payables	17	1,117	-	-	1,117
Financial Liabilities	Note	\$'000	\$'000	\$'000	\$'000
		<1year	1–5 years	>5 years	
			2013 Payables in		Total
Total		1,105	-	-	1,105
Payables	17	1,105	-	-	1,105
Financial Liabilities	Note	\$'000	\$'000	\$'000	\$'000
		<1year	1–5 years	>5 years	
			2014 Payables in		Total

(e) Market Risk

The Board is exposed to interest rate risk through cash deposits in interest bearing accounts. The Board does not undertake any hedging in relation to interest risk. With respect to foreign currency exchange rate risks, the Board is primarily exposed through contracts negotiated in foreign currency such as exhibition hire and transportation fees. Where the amounts are material, the Board may elect to purchase foreign currency through the Queensland Treasury Corporation in order to provide budget certainty and to minimise the impact of adverse exchange rate movements. The Board is not materially exposed to commodity price changes.

(f) Interest Rate Sensitivity Analysis

The following interest rate sensitivity analysis is based on a report similar to that which would be provided to management, depicting the outcome to profit and loss if interest rates would change by +/-1% from the year-end rates applicable to the Board's financial assets and liabilities. With all other variables held constant, the Board would have a surplus and equity increase/(decrease) of \$63,000 (2013: \$93,000). This is mainly attributable to the Board's exposure to variable interest rates on interest bearing cash deposits.

2017	Interest	×0+0	wio.	١.

		-1	%	+ 1	1%
Financial Instruments	Carrying Amount	Profit	Equity	Profit	Equity
Cash	6,303	(63)	(63)	63	63
Overall effect on profit and equity		(63)	(63)	63	63

The Board's sensitivity to interest has remained stable in the current period.

2012 Interest rate risk

		-1	%	+ 1	%
Financial Instruments	Carrying Amount	Profit	Equity	Profit	Equity
Cash	9,311	(93)	(93)	93	93
Overall effect on profit and equity		(93)	(93)	93	93

(g) Fair Value

The fair value of financial assets and liabilities is determined by value:

- The Board does not hold any available for sale assets.
- The carrying amount of cash, cash equivalents, receivables and payables approximate their fair value and are not disclosed separately.

The Board has not offset any assets and liabilities.

27. EQUITY WITHDRAWAL

The State Government provides the museum with grant funding for depreciation of \$0.926m each year in relation to The Workshops Rail Museum. This funding is returned in full to Queensland Treasury and Trade as an equity withdrawal

CERTIFICATE OF THE BOARD OF THE QUEENSLAND MUSEUM

These general purpose financial statements have been prepared pursuant to section 62(1) of the *Financial Accountability Act 2009* (the Act), relevant sections of the *Financial and Performance Management Standard 2009* and other prescribed requirements. In accordance with section 62(1)(b) of the Act we certify that in our opinion:

- (a) the prescribed requirements for establishing and keeping the accounts have been complied with in all material respects: and
- (b) the statements have been drawn up to present a true and fair view, in accordance with prescribed accounting standards, of the transactions of Board of the Queensland Museum for the financial year ended 30 June 2014 and of the financial position of the entity at the end of that year.
- (c) these assertions are based on an appropriate system of internal controls and risk management processes being effective, in all material respects, with respect to financial reporting throughout the reporting period.

David Conry

Chair

Board of the Queensland Museum

Professor Suzanne Miller Chief Executive Officer Queensland Museum

Date:

2 6 AUG 2014

Date:

2 6 AUG 2014

INDEPENDENT AUDITOR'S REPORT

To the Board Queensland Museum

Report on the Financial Report

I have audited the accompanying financial report of Board Queensland Museum, which comprises the statements of financial position as at 30 June 2014, the statements of comprehensive income, statements of changes in equity and statements of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and certificates given by the Chair and the Chief Executive Officer of the entity and the consolidated entity comprising the Board and the entities it controlled at the year's end or from time to time during the financial year.

The Board's Responsibility for the Financial Report

The Board is responsible for the preparation of the financial report that gives a true and fair view in accordance with prescribed accounting requirements identified in the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2009*, including compliance with Australian Accounting Standards. The Board's responsibility also includes such internal control as the Board determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on the audit. The audit was conducted in accordance with the *Auditor-General of Queensland Auditing Standards*, which incorporate the Australian Auditing Standards. Those standards require compliance with relevant ethical requirements relating to audit engagements and that the audit is planned and performed to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control, other than in expressing an opinion on compliance with prescribed requirements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial report including any mandatory financial reporting requirements approved by the Treasurer for application in Queensland.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

The Auditor-General Act 2009 promotes the independence of the Auditor-General and all authorised auditors. The Auditor-General is the auditor of all Queensland public sector entities and can be removed only by Parliament.

The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which audit powers are to be exercised. The Auditor-General has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.

Opinion

In accordance with s.40 of the Auditor-General Act 2009:

- (a) I have received all the information and explanations which I have required
- (b) in my opinion:
 - (i) the prescribed requirements in relation to the establishment and keeping of accounts have been complied with in all material respects
 - (ii) the financial report presents a true and fair view, in accordance with the prescribed accounting standards, of the transactions of Board of the Queensland Museum and the consolidated entity for the financial year 1 July 2013 to 30 June 2014 and of the financial position as at the end of that year.

Other Matters - Electronic Presentation of the Audited Financial Report

Those viewing an electronic presentation of these financial statements should note that audit does not provide assurance on the integrity of the information presented electronically and does not provide an opinion on any information which may be hyperlinked to or from the financial statements. If users of the financial statements are concerned with the inherent risks arising from electronic presentation of information, they are advised to refer to the printed copy of the audited financial statements to confirm the accuracy of this electronically presented information.

2 9 AUG 2014

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Delegate of the Auditor-General of Queensland

Queensland Audit Office Brisbane

PROPOSED FORWARD OPERATIONS

STRATEGIC PLAN 2014-18

The Queensland Museum Network's Strategic Plan 2014-18 sets out the following strategic objectives:

To care for Queensland Museum (QM) collections to international standards increasing access to both objects and the knowledge associated with them.

- Add value to the State Collection through the accession of objects and undertaking new and ongoing research on the Collection.
- Build a strong digitisation platform to increase online access to collections and data.
- Maintain and maximise QMN's distributed statewide storage model. In partnership with Arts Queensland achieve improvements in storage capacity and quality.
- Continue to build a strong Repatriation program that ensures a continued dialogue with all Indigenous community members.

To increase our focus on targeted visitors from interstate, intrastate and international markets.

- Collaborate with Tourism & Events Queensland to achieve the state target of \$30B in annual overnight visitor expenditure through delivering exclusive, international, museum products.
- Establish an international science congress/festival
- Undertake a progressive permanent gallery renewal program with strong Queensland content at Queensland Museum.

To demonstrate positive social impacts through best practice audience research, development and engagement and delivery of services across Queensland.

- Develop an audience research strategy for the Network to identify visitors (onsite and online), potential new markets and the positioning of QMN products and services
- Build partnerships with universities and private funders to develop a benchmark social impact project.

- To be the most successful research Museum in Australia to drive national and international grant funding.
- Review and realign the QMN Research Strategy to identify, build and capitalise on QMN's unique research strengths.
- Seek peer-reviewed research outcomes.
- Ensure all research adds value to the Collection and is made available to the widest possible audience.
- Enable research strength through the development of cutting edge scientific infrastructure.

To provide a learning platform where the creative process of discovery intersects in Science, Technology, Engineering, Arts and Maths (STEAM).

- Provide a catalyst activity (in-situ and online) in science, technology, engineering, arts and mathematics for all ages.
- Harness the power of the network at a strategic and operational level to create a consistent, supportive education environment for all learners.
- Develop a consultation and engagement framework for formal educators, users and non-users based on STEAM principles.

To invest in QMN's people, products, services, facilities and partnerships to create a more self-sustaining business.

- Business focused entrepreneurial strategies which improve productivity/ creativity and maximise selfgenerated revenue.
- Develop supportive industry partnerships which build long term engagements/ investments.
- Co-invest with Arts Queensland in facilities and infrastructure to develop fit for purpose and safe workplace environments.
- Work with Arts Queensland to deliver the Cultural Precinct Masterplan.

To review the funding framework for the Queensland Museum Network.

• Develop a business case determining sustainable future funding and investment levels across the QMN.

GOVERNANCE

MANAGEMENT AND STRUCTURE

ORGANISATIONAL STRUCTURE

Optional: Organisational chart as at 30 June 2013

	BOARD OF THE QUEENSLAND MUSEUM						
TRUSTEES, QUEENSLAND MUSEUM FOUNDATION TRUST			СНІІ	EF EXECUTIVE OF	FICER		
QUEENSLAND MUSEUM FOUNDATION	QM BUSINESS	QUEENSLAN & SCIEN		THE WORKSHOPS RAIL MUSEUM	MUSEUM OF TROPICAL QUEENSLAND	COBB+CO MUSEUM	REGIONAL SERVICES
		PUBLIC ENGAGEMENT	LEARNING, COLLECTIONS & RESEARCH				
	COMMERCIAL FINANCE OPERATIONS INFORMATION MANAGEMENT & INFORMATION TECHNOLOGY PEOPLE PUBLICATIONS & PHOTOGRAPHY	MARKETING and COMMUNICATION VISITOR EXPERIENCES VISITOR SERVICES EXHIBITION SERVICES DESIGN	COLLECTION SERVICES Conservation Collection Management Collection Imaging CULTURAL ENVIRONMENTS Ouvensland Stories Indigenous Cultures NATURAL ENVIRONMENTS Ancient Environments Marine Environments Terrestrial Environments LEFARNING LEARNING LEARNING LEARNING LEARNING LEARNING PROJECT MANAGEMENT	BUSINESS MARKETING VISITOR EXPERIENCES VISITOR SERVICES CULTURAL ENVIRONMENTS	MARKETING AND SALES VISITOR EXPERIENCES VISITOR SERVICES NATURAL ENVIRONMENTS CULTURAL ENVIRONMENTS	COMMERCIAL MARKETING LEARNING VISITOR SERVICES CULTURAL ENVIRONMENTS	MUSEUM DEVELOPMENT NETWORK

BOARD OF THE QUEENSLAND MUSEUM

The Queensland Museum Act 1970 provides that the Board consists of the number of members appointed by the Governor in Council. In appointing a member, regard must be had to the person's ability to contribute to the Board's performance and the implementation of its strategic and operational plans. A person is not eligible for appointment as a member if the person is not able to manage a corporation under the Corporations Act 2001 (Cth). Members are appointed for terms of not more than three years and are eligible for reappointment upon expiry of their terms. Members are appointed on the conditions decided by the Governor in Council.

The Board met 10 times during the year.

Members of the Board during the year were:

Name	Role	Term of appointment	Number of Meetings	Remuneration
Mr David Conry	Chairperson and member	6 March 2014 - 28 February 2017	3	\$5000
Mr Tim Forrestor	Member	6 March 2014 - 28 Feb 2017	2	\$1750
Mr Maurie McNarn AO	Member	6 March 2014 - 28 Feb 2017	2	\$1750
Ms Sharon Schoenborn	Member	6 March 2014 - 28 Feb 2017	2	\$1750
Mr David Williams	Member	6 March 2014 - 28 Feb 2017	3	\$1750
Professor Thomas Cochrane	Member	22 February 2011 - 31 October 2013 Re-appointed 1 Nov 2013 - 30 Nov 2013 Re-appointed 1 Dec 2013 - 28 February 2014 Re-appointed 6 March 2014 - 28 February 2017	10	\$2595
Ms Sabine Schleicher	Member	25 August 2011 – 31 October 2013 Re-appointed 1 Nov 2013 – 30 Nov 2013 Re-appointed 1 Dec 2013 – 28 Feb 2014 Re-appointed 6 March 2014 – 28 February 2017	8	\$2736
The Hon. Dr David Hamill AM	Outgoing Chairperson and member	22 February 2011 - 31 Oct 2013 Re-appointed 1 Nov 2013 – 30 Nov 2013 Re-appointed 1 Dec 2013 - 28 Feb 2014	7	\$5454.55
Ms Marina Vit	Outgoing Deputy Chairperson and member	22 February 2011 - 31 October 2013 Re-appointed 1 Nov 2013 - 30 Nov 2013 Re-appointed 1 Dec 2013 - 28 Feb 2014	5	\$845
Yasmin Abdel-Magied	Outgoing Member	22 February 2011 - 31 October 2013	2	\$563
Mr Peter Duffy	Outgoing Member	22 February 2011 - 31 October 2013	3	\$959.45
Dr Geoff Ginn	Outgoing Member	22 February 2011 - 31 October 2013	4	\$845
Ms Doreen Mellor	Outgoing Member	22 February 2011 - 31 October 2013 Re-appointed 1 Nov 2013 - 30 Nov 2013 Re-appointed 1 Dec 2013 – 28 February 2014	5	\$1241.45
Dr Barbara Piscitelli AM	Outgoing Member	22 February 2011 - 31 October 2013 Re-appointed 1 Nov 2013 - 30 Nov 2013 Re-appointed 1 December 2013 - 28 February 2014	7	\$1241.45
Mr Trevor Robinson	Outgoing Member	22 February 2011 - 31 October 2013. Re-appointed 1 Nov 2013 - 30 Nov 2013 Re-appointed 1 Dec 2013 - 28 February 2014	5	\$1012
Ms Lynette Rowland	Outgoing Member	22 February 2011 - 31 October 2013 Re-appointed 1 November - 30 November 2013 Re-appointed 1 Dec 2013 - 28 February 2014	5	\$282

Queensland Museum Aboriginal and Torres Strait Islander Consultative Committee (Board sub-committee) Total Travel Costs for QMATSICC in 2013-14 is \$1,765.74

Name	Role	Term of appointment	Number of Meetings	Remuneration
Mr Trevor Robinson	Chair	10 May 2013 – 30 June 2015	1	
Mr Thomas Sebasio	Member	10 May 2013 – 30 June 2015	1	\$141
Ms Lynette Shipway	Member	10 May 2013 – 30 June 2015	0	
Mr Donald Rowlands	Member	10 May 2013 – 30 June 2015	0	
Mr Kennith Isaacson	Member	10 May 2013 – 30 June 2015	1	\$141
Mr Phillemon Mosby	Member	10 May 2013 – 30 June 2015	1	
Mr Rory O'Connor	Member	10 May 2013 – 30 June 2015	1	
Ms Donna Moodie	Member	10 May 2013 – 30 June 2015	1	\$141
Mr Trevor Robinson	Chair	10 May 2013 – 30 June 2015	1	
Mr Thomas Sebasio	Member	10 May 2013 – 30 June 2015	1	\$141
Ms Lynette Shipway	Member	10 May 2013 – 30 June 2015	0	
Mr Donald Rowlands	Member	10 May 2013 – 30 June 2015	0	
Mr Kennith Isaacson	Member	10 May 2013 – 30 June 2015	1	\$141
Mr Phillemon Mosby	Member	10 May 2013 – 30 June 2015	1	
Mr Rory O'Connor	Member	10 May 2013 – 30 June 2015	1	
Ms Donna Moodie	Member	10 May 2013 – 30 June 2015	1	\$141

CURRENT BOARD MEMBERS

MR DAVID CONRY

Bachelor of Business

David is Managing Director of Damarcon and holds several board positions including Non-Executive Directorships with the Australian Institute of Management Group; The Sunshine Coast Medicare Local; Centre for Public Management-Canberra and The Cyber Institute Pty Ltd.

David is also a founder of Youngcare, the not for profit group set up to address to the issue of young people living in aged care. He was Queensland's Australian of the Year in 2007, Queensland's Social Entrepreneur of the Year and has been named as one of Brisbane's most 50 influential people.

PROFESSOR THOMAS COCHRANE

MPhi, I BA , FALIA

Emeritus Professor Tom Cochrane is an adjunct Professor in the Faculty of Law, Queensland University of Technology, (QUT). He was formerly Deputy Vice-Chancellor (Technology, Information and Learning Support), at QUT until retiring from that position at the end of 2013. Professor Cochrane also serves as Director, Australian Digital Alliance; Director, Knowledge Unlatched (UK); Director, Enabling Open Scholarship, (Europe) and consults on research access policy and eResearch infrastructure.

MR TIM FORRESTOR

Tim founded ARIA Property Group in 2003. Tim studied Property
Economics at Queensland University of Technology (QUT) and recently completed the Australian Owner Manager Program from University of Queensland (UQ) business school. Tim is a member of the Urban Development Institute of Australia and is on the Board of the Property Council of Australia.

MR MAURIE MCNARN AO

FAICD

Maurie is the Chief Operating Officer at the University of Queensland and is a former Major-General in the Australian Army and an awarded Officer of the US Legion of Merit. He holds a Master of Business Administration, a Master of Defence (Strategic) Studies, a Graduate Diploma of Telecommunications Systems, a Graduate Diploma in Management Studies and a Bachelor of Arts (Honours). He currently sits on the boards of the UQ Holding Company Ltd, Uniseed Management Pty, Women's College, and the Translational Research Institute.

MS SABINE SCHLEICHER

CPA, Diplom-Betriebswirt

Sabine is a Partner in KPMG's
Corporate Finance Practice in
Brisbane. She holds a DiplomBetriebswirt from the European
Partnership of Business School and
CPA. She brings over 18 years of
corporate finance experience.

MS SHARON SCHOENBORN

Sharon is Microsoft's State Director for Queensland, Northern Territory and the Pacific islands.

She is a member of the Queensland Open Data Advisory Group, a member of the Information Industry Association Australia and a trustee for the Committee for Economic Development of Australia.

MR DAVID WILLIAMS

Bachelor of Music

David is the CEO, and co-founder of Gilimbaa Indigenous Creative Agency. He has served as an Indigenous Advisor for Opera Australia, as an Indigenous Advisory Group Member for Brisbane Festival, on the Queensland Government Reconciliation Action Plan Advisory Committee and a former board member of the South East Queensland Indigenous Chamber of Committee.

EXECUTIVE MANAGEMENT

PROF SUZANNE MILLER

BSc(Hons), PhD, FGS, FMinSoc, FAIMM, FGSA, FRSSA

Chief Executive Officer and Director, Queensland Museum Network

The CEO is charged with leading the Queensland Museum Network to achieve its vision

Suzanne commenced as CEO of the Queensland Museum Network and Director of the Queensland Museum & Sciencentre on 2 July 2013 after six years leading the South Australia Museum as Director. Previously the Edinburgh native spent 12 years with National Museums Scotland, latterly as Keeper of Natural Sciences. She was also an Honorary Research Fellow in Earth Sciences with the University of Aberdeen and a Lecturer in Earth Sciences with the Open University.

She is currently Affiliate Professor in Earth & Environmental Sciences at the University of Adelaide. She is also Deputy Chair and the Australian Representative on the Board of Scientific Collections International (an OECD Global Science Forum initiative), and a member of the Australian Research Council Advisory Council, the Cooperative Research Centres Committee, the National Cultural Heritage Committee and the Queensland Advisory Committee for the Commemoration of the Anzac centenary.

MS MARGOT ANDERSEN

RCreativeIndustries (IMC)

Director, Development and Strategic Partnerships, Queensland Museum Foundation

(maternity leave as of March 2014)

Since commencing in 2010, Margot has led the development and success of the Queensland Museum Foundation which raises funds to support the strategic objectives of the Queensland Museum Network.

She has built enduring partnerships with individuals and institutions with the capacity to financially and strategically support the work of the Queensland Museum Network, and achieved industry recognition for this work, winning two Australian Business Arts Foundation Visy Arts Environment Awards for best practice corporate partnerships.

Margot has an early career background in the private sector, but for the past five years has held not-for-profit management roles, dedicated to developing meaningful conversations with donors and mutually beneficial relationships with corporate partners.

MS DEBORAH BAILEY

BBusComm, MBA, GradCertEcDev

Director, Cobb+Co Museum and Regional Services

Deborah joined the Queensland Museum Network in 2010 and was responsible for overseeing the day to day operation and business growth of Cobb+Co Museum since the \$8 million redevelopment was completed in September 2010.

She worked as Deputy Director for three years under previous Director Dr Deborah Tranter before commencing in the Director's role in January 2013. She provides strong direction and leadership in the areas of community engagement and business development.

Previously Deborah worked extensively in community and economic development throughout regional Australia and, in particular, southern Queensland. Having spent most of her working life in regional Queensland working with economic, community, tourism and business development organisations, Deborah is well placed to lead the Queensland Museum Network's regional services program that includes the statewide Museum Resource Centre Network

MS JILLIAN MARSH

B.Journalism, Grad Dip Professional Communication

Director, Public Engagement

Jillian Marsh has worked across the museum sector in Australia and the United Kingdom. Prior to her appointment as Director, Public Engagement at Queensland Museum Network in July 2013, Jillian held roles including Head of Marketing at both the British Museum and National Gallery in London and managed the exhibitions, marketing and outreach programs at the Museum of Australian Democracy at Old Parliament House in Canberra.

MR PETER MCLEOD

BAgSc

Director, Museum of Tropical Queensland

Peter McLeod is Director of the North Queensland Tourism Award-winning Museum of Tropical Queensland in Townsville, arguably one of Australia's most significant regional museums.

Peter led the development and installation of the Museum's rainforest exhibition in 2007 and the children's *Your Shipwreck Adventure* exhibition in 2009. Peter has held senior positions in the museum industry for eight years, including General Manager of the Qantas Founders Outback Museum in Longreach, western Queensland.

With a degree in Agricultural Science from LaTrobe University, Peter spent 14 years leading and managing community based natural resource management programs in Victoria, Western Australia and Queensland. Audit and Risk Management Committee

MR ANDREW MORITZ

MBA, Grad Dip Mus Studies, Grad Dip Tour

Director, The Workshops Rail Museum

Andrew joined the Network as the inaugural Director of The Workshops Rail Museum in December 2001 and has led the development and success of all aspects of the Museum from inception, including winning two Australian and seven Queensland Tourism Awards for Heritage and Cultural Tourism and the state's best tourist attraction award in 2011 and 2012. He completed the Getty Leadership Institute – Museum Leadership Program in 2010.

Prior to taking up the position, Andrew worked extensively in the museum and built heritage sector in Victoria, holding the position of Director of the National Wool Museum in Geelong from 1997–2001, Project Manager with Museum Victoria from 1995–1997, Executive Director, Museums Australia (Victoria) from 1990–1995, and House Museum Manager, Werribee Park from 1987–1990.

DR SUZANNE OBERHARDT

BEd; ATCL, MS, PhD

Creative Director (to May 2014)

As Creative Director of Queensland Museum Experiences (QMX), Suzanne was responsible for developing the QM experience architecture to set consistent minimum creative and experience standards across the Network.

Suzanne has a background in arts, cultural, government and education sectors. In the past six years, she has been involved in the delivery of many cultural and educational reforms including the regeneration of the Queensland Cultural Precinct at South Bank, the \$1B State Schools of Tomorrow program, the Queensland Design Strategy, The Edge digital enterprise centre and the successful presentation of the Ideas Festival 2011.

Her teaching and research have been in the areas of new museology, cultural theory, new media and visual arts and she has practical skills in public programming, education, marketing and design in art galleries, both in Australia and the United States.

MS STEPHANIE TICKLE

BA

Acting Director, Community Engagement (to March 2014)

Stephanie leads the strategic and operational management of the Community Engagement business unit of the Queensland Museum & Sciencentre. This unit creates community connections, and engages the public in the development, management, research and exploration of natural and cultural environments, learning programs and collections.

She also provides strategic leadership to the development and delivery of the community engagement strategy across the Network in partnership with the executive and business management team.

Stephanie brings an extensive background in arts management and business development to the role as well as expertise in commercial business management.

MR PAUL WILLETT

BBus(PubAdmin), GradCertPSM

Director, QM Business

Paul directs the Network's corporate functions of capital and business development, finance, administration, human resources, organisational development, publishing, information management and information technology, facilities, risk management (including workplace health and safety at a corporate/strategic level) and other compliance and governance issues. He also coordinates the Audit and Risk Management Committee of the Board.

Paul was awarded a 2012 Endeavour Executive Award from the Department of Innovation, Industry, Science and Research and Tertiary Education to undertake research at the newly constructed Perot Museum in Dallas. This new Museum showcases the latest innovation in design and visitor experience and opened its door to the public in November 2012 after combining three existing Museums of Nature, Science and Children.

In 2009, Paul completed a three month Smithsonian fellowship working in the Smithsonian Institution in Washington DC, USA, focussed on the entrepreneurial business practices of the Smithsonian Institution.

Prior to joining the Museum, Paul worked across the arts and education sectors of the Queensland Government.

AUDIT AND RISK MANAGEMENT COMMITTEE

The Audit and Risk Management Committee is responsible for the Museum's audit and risk management process. The Committee operates according to its charter and terms of reference and had due regard to Queensland Treasury's Audit Committee Guideline.

The committee met once during the 2013–14 financial year in August.

During the year, the committee:
Approved the financial statements

for 2012–13 for the Queensland
Museum and the Queensland
Museum Foundation Trust

Reviewed the external audit closeout letter for 2012–13 financial year and addressed any recommendations

Reviewed four (4) terms of reference documents from internal audit:

- Corporate Governance Framework.
- Accounts Receivable.
- Fringe Benefit Tax.
- Purchasing and Accounts Payable. Reviewed two (2) final audit reports

from internal audit;

- User Charges
- Recruitment and Selection

And implemented agreed actions.

- Reviewed the comprehensive 5
 year Verification and Valuation
 Report of the State Collection from
 the Australian Valuation Office.
- Reviewed the Closeout Plan for the WHS Management System Audit Report for the QMN.
- Reviewed and approved the Annual Report to the Board of the previous 12 months activities. Reviewed the QMN risk register and recommended actions.

Members of the committee during the year were:

Name	Role	Term	Meetings	Remuneration
Mr Stephen Copplin	Chairperson and member	Term expired	1	\$167
Hon. Dr David Hamill AM	Member	Term expired	1	\$141
Ms Sabine Schleicher	Member	Term expired	1	\$141
Mr Lewis Hayes	Member	Term expired	1	Nil
Professor Suzanne Miller	Member	Appointed July 2013	1	Nil
Mr Paul Willett	QM Observer		1	Nil
Mr John Horan	QM Observer		1	Nil
Mr Michael Wakefield	QM Observer		1	Nil
Mr Gerry Dalton	CAA Observer		1	Nil
Mr Martin Linanne	CAA Observer and Internal Audit		1	Nil
Mr Chris King	Observer and External Auditor		1	Nil
Mr Adrian Narayan	Observer and External Auditor		1	Nil
Mr Michale Keane	Queensland Audit Office		0	

The Audit and Risk Management Committee has been established in accordance with the requirements of the *Queensland Museum Act 1970*, and the Financial and performance Management Standard 2009.

In performing its functions, the Audit and Risk Management Committee observed the terms of its charter and had due regard to Queensland Treasury's *Audit Committee Guidelines*.

QUEENSLAND MUSEUM FOUNDATION

The Queensland Museum Foundation exists to coordinate fundraising and development opportunities for the Queensland Museum Network.

The Queensland Museum Network receives around 60% of its annual operating budget from the State Government.

This means it looks to the wider community to bridge funding gaps and generate the support required to continue creating compelling museum experiences.

Foundation Trustees during the year were:

Name	Role	Meetings	Remuneration
Mr Tony Schiffmann	Chairperson and trustee		Nil
Mr Martin Albrecht AC	trustee	4	Nil
Dr Dennis Campbell	trustee	3	Nil
Prof. Peter Coaldrake	trustee	4	
Ms Nicole Hollows	trustee	2	Nil
Mr Vincent O'Rourke AM	trustee	3	Nil
Ms Lynn Rainbow-Reid	trustee	2	Nil
Ms Louise Street	trustee	2	Nil
Prof. Suzanne Miller		3	
Mr David Conry	Ex-Officio member	1	
Hon. Dr David Hamill AM		1	

The Foundation's financial reports are prepared by the Queensland Museum Network and audited by the Queensland Audit Office. The transactions of the Queensland Museum Foundation are accounted for in the financial statements of the Queensland Museum Network.

PUBLIC SECTOR ETHICS

The Chair and members of the Board, the Director and all staff are bound by the whole-of-government Code of Conduct for the Queensland Public Service under the Public Sector Ethics Act 1994 as amended.

From 1 January 2013, public sector ethics training is offered to all staff as part of an induction program and at regular intervals during their employment as determined by the Board.

The Museum's administrative procedures and management practices are developed and conducted having regard to the ethics principles set out in the *Public Sector Ethics Act 1994* and the Code of Conduct.

RISK MANAGEMENT AND ACCOUNTABILITY

INTERNAL AUDIT

An internal audit function is carried out on the Queensland Museum Network's behalf by the Corporate Administration Agency. The internal audit function is independent of management and the external auditors.

Systems were in place to ensure the effective, efficient and economic operation of the internal audit function through a charter consistent with relevant audit and ethical standards and approved by the Audit and Risk Management Committee. The internal audit function has due regard to Queensland Treasury's Audit Committee Guidelines.

The 2013–14 Audit Plan was developed and implemented as part of the strategic audit planning cycle 2013–17. The four year Strategic Audit Plan for 2013–17 identified all major auditable areas and prioritised proposed audits with the aid of assessment criteria.

In identifying the topics for inclusion in the Annual Audit Plan for 2013–14 the following issues have been taken into consideration:

- The functions and duties imposed on Accountable Officers by the Financial Accountability Act (FAA) 2009.
- Management's concerns or problems.
- Previous internal and external audit coverage and other review findings.
- Current or proposed changes in management, organisational structure and activities of the Queensland Museum.
- Recent or impending changes in systems and in systems of internal control.
- Present or approaching reforms.
- Consultation with the Queensland Audit Office,
 Queensland Museum and Corporate Administration
 Agency to develop an audit plan with increased reliance
 on the internal audit function.
- Importance and complexity of systems including their robustness and reliability.
- Materiality i.e. the monetary value of transactions processed by the system or area.

The following reports were tabled at the Audit and Risk Management Committee meetings in 2013–14:

- · User Charges.
- · Recruitment and Selection.

EXTERNAL SCRUTINY

The Queensland Museum Network continued to implement the recommendations of the 2011 Minter Ellison audit of the organisation's preparedness and obligations under the *Work Health and Safety Act 2011.* The final three recommendations of the 20 recommendations were completed. (Contractor management procedure, hazardous chemicals actions and internal work health and safety audit process).

In early 2013, the Queensland Museum Network engaged WSP Pty Ltd to conduct a work health and safety audit to test its compliance against the improved safety systems implemented since the enactment of the new legislation, using Australian Standards. The Network achieved a positive result, with no non-conformances reported. All recommendations of the report will be completed by August 2014.

The Queensland Museum Network implemented the *People at Work* psychosocial risk assessment process in early 2013, conducting a staff survey developed by the University of Queensland and the Australian National University. The overall results highlighted room for improvement on two sets of factors that can contribute to poor psychosocial health: high job demands and low job resources. The Queensland Museum Network addressed these issues and issues raised from the results of the Queensland Government Employee Opinion Survey throughout 2013–14 as part of an overall Workforce Planning Initiative.

HUMAN RESOURCES

WORKFORCE PLANNING, ATTRACTION AND RETENTION

As at 30 June 2014, the Queensland Museum Network's workforce was constituted of 231.5 full-time equivalent staff. Its permanent retention rate for the year was 96.8% and its permanent separation rate was 3.2%.

The Queensland Museum Network has developed a workforce profile and workforce planning framework this year that will culminate in a strategic workforce plan for 2014-2018.

Re-development of the Network recruitment and selection strategy also occurred in 2013–2014. The new strategy will enhance the efficiency and effectiveness of selection processes by reducing red-tape and promoting innovative selection processes. Coaching and development around the new strategy occurred across the Network for middle and senior management in April and May 2014.

The Network's commitment to promoting flexible working arrangements and work-life balance continued, with the implementation of QMN's wellbeing program and the development of the Network's Positive Workplace Behaviours Program.

The Queensland Museum Network continues to use and promote the Queensland Government Leadership and Capability Framework as a foundation for human resource management practice across the Network.

VOLUNTARY SEPARATION PROGRAM

The Network did not participate in the voluntary separation program this year.

PUBLIC SECTOR RENEWAL PROGRAM

The Board of the Queensland Museum has not yet commenced formal implementation of public sector renewal program across the Network. However, part of our mission driven, business focussed, and entrepreneurial approach includes ensuring investment in human resources is effective and efficient which aligns with the aims of the public sector renewal program.

PERFORMANCE MANAGEMENT

The Network continued its implementation and evaluation of the performance management framework re-developed in 2012–2013. Professional development and recognition for the Network was again carried out by the Professional Development Committee in line with strategic priorities and operational objectives.

INFORMATION SYSTEMS AND RECORDKEEPING

- 15 natural and cultural environments open datasets were released to the Queensland Government Open Data Portal.
- The Museum participated as data sponsors to the DSITIA Science Open Data Showcase and GovHACK 2014.
- A network wide electronic Document Records
 Management System, e-File (HP TRIM), was
 implemented to provide improved access to QMN
 information for internal and external clients. e-File (HP
 TRIM) went live on Monday 31 March, 2014. From 19
 February to 30 June, 48 e-File (HP TRIM) QMN Users
 and Super User Training Sessions were held across the
 five campuses for 169 staff.
- Completed the ADSL to NBN upgrade of the broadband connection from Cobb+Co to South Bank link, South Bank Fibre hub link and the Museum of Tropical Queensland ADSL to NBN link to South Bank link will be implemented late 2014.
- The Queensland Museum Retention and Disposal Schedule (RDS) was signed off by the Queensland State Archivists in January 2014. Due to the submission of the Museum's RDS, the only QM records that were disposed of during 2013-2014 were ephemeral documents (short term information only) including copies of public records, brochures, newsletters from several public organisations.

GLOSSARY

C+C Cobb+Co Museum

MDO Museum Development Officer

MTQ Museum of Tropical Queensland

QM Queensland Museum

QMN Queensland Museum Network

QM&S Queensland Museum & Sciencentre

TWRM The Workshops Rail Museum

COMPLIANCE CHECKLIST

SUMMARY OF REQUIREME	ENT	BASIS FOR REQUIREMENT	ANNUAL REPORT REFERENCE
LETTER OF COMPLIANCE	A letter of compliance from the accountable officer or statutory body to the relevant Minister	ARRs – section 8	inside front cover
ACCESSIBILITY	Table of contents	ARRs – section 10.1	p1
	• Glossary		p 63
	Public availability	ARRs – section 10.2	p 65
	Interpreter service statement	Oueensland Government Language Services Policy ARRs – section 10.3	p 65
	Copyright notice	Copyright Act 1968 ARRs – section 10.4	p 65
	Information licensing	Queensland Government Enterprise Architecture – Information licensing ARRs – section 10.5	p 65
GENERAL INFORMATION	Introductory Information	ARRs – section 11.1	pp 2–8
	Agency role and main functions	ARRs – section 11.2	pp 2–5, 14, 15
	Operating environment	ARRs – section 11.3	p 15
	Machinery of Government changes	ARRs – section 11.4	n/a
NON-FINANCIAL	Government objectives for the community	ARRs – section 12.1	p 14
PERFORMANCE	Other whole-of-government plans / specific initiatives	ARRs – section 12.2	n/a
	Agency objectives and performance indicators	ARRs – section 12.3	pp 14-23
	Agency service areas, service standards and other measures	ARRs – section 12.4	p 23
FINANCIAL	Summary of financial performance	ARRs – section 13.1	pp 24-49
PERFORMANCE	Chief Finance Officer (CFO) statement	ARRs – section 13.2	n/a
GOVERNANCE – MANAGEMENT AND STRUCTURE	Organisational structure	ARRs – section 14.1	p 54
	Executive management	ARRs – section 14.2	p 57
ANDSTRUCTURE	Related entities	ARRs – section 14.3	p 47
	Boards and committees	ARRs – section 14.4	pp 54-60
	Public Sector Ethics Act 1994	Public Sector Ethics Act 1994 (section 23 and Schedule) ARRs – section 14.5	p 60
GOVERNANCE -	Risk management	ARRs – section 15.1	p 61
RISK MANAGEMENT AND ACCOUNTABILITY	External Scrutiny	ARRs – section 15.2	p 61
ACCOUNTABILITY	Audit committee	ARRs – section 15.3	pp 59, 61
	• Internal Audit	ARRs – section 15.4	p 61
	Public Sector Renewal Program	ARRs – section 15.5	p 62
	Information systems and recordkeeping	ARRs – section 15.7	p 62
GOVERNANCE -	Workforce planning, attraction and retention and performance	ARRs – section 16.1	p 62
HUMAN RESOURCES	Early retirement, redundancy and retrenchment	Directive No.11/12 Early Retirement, Redundancy and Retrenchment ARRs – section 16.2	n/a
	Voluntary Separation Program	ARRs – section 16.3	p 62
OPEN DATA	Open Data	ARRs – section 17	p 65
FINANCIAL STATEMENTS	Certification of financial statements	FAA – section 62 FPMS – sections 42, 43 and 50 ARRs – section 18.1	p 50
	Independent Auditors Report	FAA – section 62 FPMS – section 50 ARRs – section 18.2	pp 51–52
	Remuneration disclosures	Financial Reporting Requirements for Queensland Government Agencies ARRs – section 18.3	pp 39-40

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Board of the Queensland Museum annual report for the year ended 30 $\,$ June 2014

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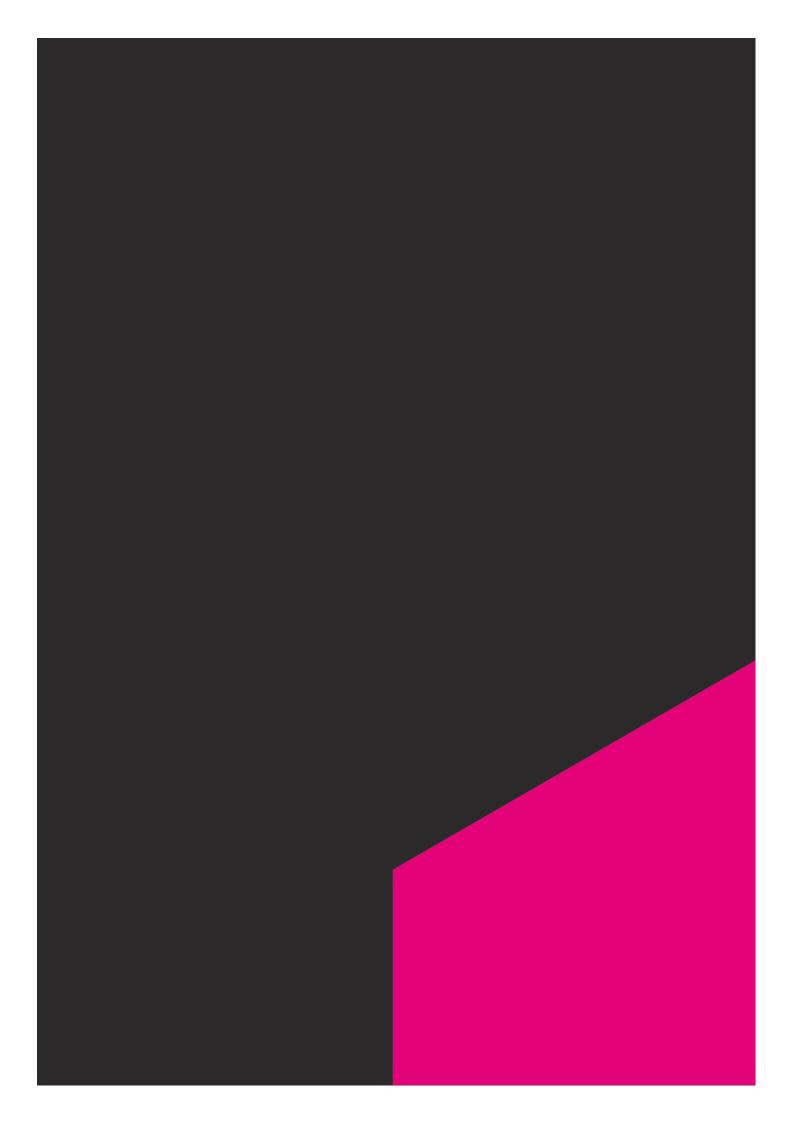
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BOARD OF THE QUEENSLAND MUSEUM ANNUAL REPORT 2013-14 OPEN DATA





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- **3 OVERSEAS TRAVEL**

CONSULTANCIES

COMPANY	CATEGORY	COST
Repucom	Advice on fundraising and a study of the value of the Queensland Museum Network brand	10,000
Two Thirds Sky	Design and deliver brand redevelopment, workshops, communication	12,370
Think One Team International	Completion of Executive Management Team personality profile assessment and coaching session	5,760.00
TOTAL		28,130

OVERSEAS TRAVEL

NAME AND POSITION	DATE	DESTINATION	REASON FOR TRAVEL	ESTIMATED FUNDING
Dr Robert Adlard Queensland Museum	2/8/2013 - 14/8/2013	Vilnius, Lithuania	Dr Adlard was invited to present a plenary lecture at the "International Conference on Malaria and Related Haemosporidian Parasites of Wildlife." The conference was attended by researchers and students from around the world and was a prime opportunity to engage with the scientific community to promote and enhance access to the collections held at the Queensland Museum.	\$4,828 (External Funding from the United States of America National Research Foundation)
Dr John Hooper Queensland Museum	14/7/2013 - 18/7/2013	Suva, Fiji	Dr John Hooper travelled to Suva, Fiji to lead a taxonomic training workshop at the University of the South Pacific. Dr Hooper was the invited international expert leading the taxonomic training workshop at the Institute of Marine Resource, USP, Suva, with members of the Asia-Pacific marine science community in attendance, fostering regional taxonomic capacity building.	\$2,460 (External funding from the University of the South Pacific)
Dr Niel Bruce Museum of Tropical Queensland	1/11/2013 to 23/11/2013	South Africa	Dr Bruce travelled to South Africa as part of his ongoing research collaboration with Professor Nico Smit to further their work on marine isopod crustaceans. The major collaboration for 2014 is the production of the book "Parasitic Crustacea"; also invitation to participate in an international marine workshop on fish parasites of northeastern South Africa and southern Mozambique. This workshop includes researchers from several institutions and parallels a similar larger-scale research proposal to document the fish parasites of Moreton Bay, potentially providing comparative data; invitation as an expert tutor for a new Master of Science marine biodiversity field course.	\$6,550 (External Funding from the University of Johannesburg and North-West University)
Ms Bernadette McCormack Queensland Museum	6/11/2013 to 9/11/2013	Wellington, New Zealand	To attend the NAME (Network of Australasian Museum Exhibitors) Meeting at Te Papa Museum, which is a bi-annual gathering of Australian and New Zealand Federal and State Museums who develop and travel exhibitions. The key point of the meeting is to meet face-to-face to view exhibitions and to negotiate and collaborate on future ventures.	\$1,300 (Queensland Museum Funding)
Prof. Suzanne Miller Queensland Museum	27/11/2013 to 29/11/2013	Wellington, New Zealand	To attend the Council of Australasian Museum Directors bi-annual meeting that brings together the CEOs and Directors of the major national, state and regional museums in Australia and New Zealand.	\$1,281 (Queensland Museum Funding)

NAME AND POSITION	DATE	DESTINATION	REASON FOR TRAVEL	ESTIMATED FUNDING
Prof. Suzanne Miller Queensland Museum	21/3/2014 to 20/4/2014	Edinburgh, London, Athens, Rome, Lithuania	To give a keynote lecture in person at the 2nd International Conference on Research Infrastructures in Athens. To also take the opportunity to hold personal meetings with Directors of Europe's leading museums in Rome, Lithuania, London and Edinburgh to negotiate and secure exclusive rights to international travelling exhibitions for the Queensland Museum.	\$13,166 (Queensland Museum Funding); \$9,373 (External Funding from Australian Federal Government, Department of Industry)
Prof. Suzanne Miller Queensland Museum	30/5/2014 to 5/6/2014	New York	To attend the World Science Festival, New York, at the invitation of the CEO of the Festival.	\$13,200 (Queensland Museum Funding); \$1500 (External Funding from the World Science Festival)
Dr Kevin Tilbrook Museum of Tropical Queensland	30/10/2013	United Kingdom	Dr Tilbrook was nominated and sponsored by the Queensland Museum for a 457 Visa to undertake a three year research program jointly funded by BHP Billiton and the Queensland Museum, due to expire in October 2013. A condition of sponsoring a 457 visa holder is that the sponsor funds the employee's repatriation back to their country of origin. Travel is for this purpose. One way ticket.	\$461 (Queensland Museum Funding); \$461 (External Funding from BHP Billiton)

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BOARD OF THE QUEENSLAND MUSEUM ANNUAL REPORT 2013-14 PUBLICATIONS





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PUBLICATIONS 2013-14

POPULAR PUBLICATIONS

Adlard. R.D. 2014

In Field Guide to Queensland Fauna – smart phone app.

Publisher: Queensland Museum Network (Google Play Store, Apple App Store). Inspiring Australia

Amey, A. 2014

In Field Guide to Queensland Fauna – smart phone app.

Publisher: Queensland Museum Network (Google Play Store, Apple App Store). Inspiring Australia

Asmussem. B. 2014

Real of Fake?

Antenna Magazine Winter 35(2): 16-17. Brisbane: Queensland Museum Foundation

Barnard, Trish. 2013

'Researching the Glenn Cook Collection', in Research Project Newsletter 4, ARC Research 'Objects of Possession: Artefact Transactions in the Wet Tropics of North Queensland', with Faculty of Arts, Education & Social Sciences, James Cook University, pp.8-9.

Barnard, Trish and Ryan, Sue. 2014

'Ghost Nets: Modern Waste and Ancient Culture' in Decker, Julie and Ferren, Howard (eds). 'GYRE: The Plastic Ocean', touring exhibition catalogue, Anchorage Museum, Alaska, Booth-Clibborn Editions, London, p.148-158.

Bryant, M. 2014

In Field Guide to Queensland Fauna – smart phone app.

Publisher: Queensland Museum Network (Google Play Store, Apple App Store). Inspiring Australia

Burwell, C. 2014

In Field Guide to Queensland Fauna – smart phone app.

Publisher: Queensland Museum Network (Google Play Store, Apple App Store). Inspiring Australia

Carlisle, G. & **Turner,** S. 2013 Sopwith's Surprise. *The Geoscientist* March, 21-23. published February 25th. http://www.geolsoc.org.uk/en/ Geoscientist - March issue

Czechura, G. V., Principal author, 2013

The Great Barrier Reef: A Queensland Museum Discovery Guide

Publisher: Queensland Museum

Couper, P. 2014

In Field Guide to Queensland Fauna – smart phone app. Publisher: Queensland Museum Network (Google Play Store, Apple App Store). Inspiring Australia

Davie, P.J.F. 2014

In Field Guide to Queensland Fauna – smart phone app.

Publisher: Queensland Museum Network (Google Play Store, Apple App Store). Inspiring Australia

Dyson, Donna, 2013

Happy Birthday Muttaburrasaurus Children's series

Publisher: Queensland museum

Dyson, Donna, 2013

Where's Your Teddy Muttaburrasaurus

Children's series

Publisher: Queensland Museum

Ebert, K. & **Lambkin, C.L.** 2013 Report of Franke Scrub BugCatch News Bulletin of the Entomological Society of Queensland 41(8): 125-127

Ekins, M.G. 2014

In Field Guide to Queensland Fauna – smart phone app. Publisher: Queensland Museum Network (Google Play Store, Apple App Store). Inspiring Australia

Healy, J. 2014

In Field Guide to Queensland Fauna – smart phone app.

Publisher: Queensland Museum Network (Google Play Store, Apple App Store). Inspiring Australia

Healy, J. 2014

Honorary member: Thora Whitehead. Newsletter of the Malacological Society of Australasia Number 149 January 2014, p. 10

Hooper, J.N.A. 2014

In Field Guide to Queensland Fauna – smart phone app. Publisher: Queensland Museum Network (Google Play Store, Apple App Store). Inspiring Australia

Janetzki, H. 2014

In Field Guide to Queensland Fauna – smart phone app.

Publisher: Queensland Museum

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