




Speech By
Hon. David Crisafulli

MEMBER FOR BROADWATER

Record of Proceedings, 11 June 2025

MINISTERIAL STATEMENT

Budget

 **Hon. DF CRISAFULLI** (Broadwater—LNP) (Premier and Minister for Veterans) (2.09 pm): Our first budget is about delivering for Queensland. It is the fresh start we promised. At the heart of our approach is respect for taxpayers money, just as we promised. Earlier this year we revealed Labor's final budget update. It was a tale of debt and deception. Cost blowouts and overruns were the norm. Critical services and projects were underfunded or unfunded entirely. Labor intentionally hid the truth from Queenslanders. After years of neglect, there is a lot of work to do to repair the budget.

This morning I joined the Treasurer and the member for Hervey Bay on the Fraser Coast. It is a beautiful part of our state and, like many parts, it is growing. That is why our first budget will deliver on our promise to maximise housing supply and help Queenslanders enter the property market. We have already axed a Labor tax. Since 1 May, Queenslanders who make their first home a new home have not paid a single cent of stamp duty. Combined with our extended first home owner grant, that is real cost-of-living support to help more Queenslanders into home ownership. However, if we want more Queenslanders to have a place to call home, we also need to focus on supply.

Ms Grace interjected.

Mr CRISAFULLI: I take the interjection from the member for McConnel who said that axing a tax is pathetic.

Ms Grace: No.

Honourable members interjected.

Ms GRACE: Mr Speaker, I rise a point of order. I take offence and ask that it be withdrawn

Mr SPEAKER: The member has taken offence and asks that you withdraw.

Mr CRISAFULLI: I withdraw. If we want more Queenslanders to have a place to call home then we also need to focus on supply. That is why our budget will deliver the Residential Activation Fund. The \$2 billion program, led by the Deputy Premier, will activate new residential housing developments by funding essential trunk infrastructure. It is just one example of how we are addressing Labor's failures through a calm and methodical approach and long-term planning. Applications for round 1 have now closed and I can announce that there has been a massive demand. In round 1, \$1.7 billion in applications were received for the \$500,000 available. In total, the projects submitted would unlock more than 150,000 homes across Queensland. We are now focused on ensuring more funding gets out the door sooner.

However, we are only getting started delivering the fresh start we promised. When the Treasurer hands down our budget in a few weeks time, it will show Queensland that we are committed to delivering what we promised. We have seen the challenges facing our state. We heard Queenslanders loud and clear. We will deliver a place to call home, safety where you live, health services when you need them and respect for your money. That is what Queenslanders voted for and that is exactly what the budget will deliver.