



Speech By  
**Hon. David Crisafulli**


**MEMBER FOR BROADWATER**

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Record of Proceedings, 20 February 2025

**PRIVATE MEMBER'S STATEMENT**

**Home Ownership**

 **Hon. DF CRISAFULLI** (Broadwater—LNP) (Premier and Minister for Veterans) (2.03 pm): In my first budget reply five years ago I spoke of the looming storm clouds. I spoke of the cost-of-living challenges on the horizon for the people of Queensland. I spoke on the pressures on businesses that came with rising electricity prices, the kitchen table bills and the struggles of everyday families. So we got to work. Over the course of those years we got to work listening to Queenslanders, sitting with real Queenslanders.

On Tuesday, those real Queenslanders got the first glimmer of any reprieve for a long period of time with the Reserve Bank's decision, but in the middle of a cost-of-living crisis it is incumbent on leaders to listen to Queenslanders, to understand their struggles and to deliver action for their hip-pocket pain. Today to help with that pain we are not just taking one step but taking two because that is what delivering looks like. That is what listening and acting looks like.

I want to reflect on home ownership and the challenges that Queenslanders face. I use the suburb of Biggera Waters—part of it in my electorate of Broadwater and part of it in the member for Bonney's. The ABS data shows the home ownership rate in Biggera Waters is 47 per cent—47 per cent. Fewer than one in two people in that beautiful suburb own their own home. I want them to be able to own their own home. Some people will choose to invest in other things, but where people want to own a home we have to make that a reality.

I look at the aspiration of young Queenslanders and I know that they want that. I know that Queenslanders in the area I represent, but indeed across this state, want the ability to own a home, and we are going to give that to them. We are going to give that to them with the first ever state shared equity scheme for those Queenslanders who do not have access to the bank of mum and dad. We are going to do that by removing a whopping big tax—the first time a tax has been removed. We are going to do that by ensuring there is adequate land supply by releasing an infrastructure partnership to increase supply and get them in the market.

I want young Queenslanders to know that if they aspire for a home I aspire to give them the opportunity to do it. The focus of this government will be on aspiration, on rewarding those who are willing to have a go and helping the less fortunate who fall through the cracks. It is infrastructure supply partnerships to get young Queenslanders into the market, it is more supply to put downward pressure on rents and it is partnership with the community housing sector and making sure that every single cent of the Housing Investment Fund builds new supply after a decade of inaction that has created Labor's housing crisis.