




Speech By
Peter Russo

MEMBER FOR TOOHEY

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HELP TO BUY (COMMONWEALTH POWERS) BILL

 **Mr RUSSO** (Toohey—ALP) (6.10 pm): I rise to speak to the Help to Buy (Commonwealth Powers) Bill 2024. The bill's objective is to facilitate the effective operation of the Australian government's Help to Buy scheme in Queensland. The scheme will be open to 10,000 eligible Australians annually and is expected to run for four years. Homebuyers will need a minimum two per cent deposit, with an equity contribution of up to 40 per cent of the purchase price for a new home and up to 30 per cent for an existing home. We are going to be the first state in the country to legislate the Help to Buy scheme. It is important that the LNP stops putting up barriers at every turn. Help to Buy will open the door to home ownership for thousands of Queenslanders later this year. For the program to happen, it will need to be passed at both state and federal levels.

At this point I would like to talk about the hypocrisy and duplicity of the Greens party, which only has catchphrase solutions to complex problems. The Greens say they want more effective, affordable housing and then oppose efforts to deliver it. Every Greens policy proposal is a policy that will never be implemented. Their currency of trade is to have their proposal rejected, knowing very well that their policies are unachievable. I commend the bill to the House.