




Speech By
Hon. Dr Steven Miles
MEMBER FOR MURRUMBA

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MINISTERIAL STATEMENTS

Economy

 **Hon. SJ MILES** (Murrumba—ALP) (Deputy Premier, Minister for State Development, Infrastructure, Local Government and Planning and Minister Assisting the Premier on Olympic and Paralympic Games Infrastructure) (9.44 am): As the Premier and the Treasurer regularly outline to the House, the Queensland economy is booming. It is the best performing economy of the Australian states and territories, delivering high jobs growth and low unemployment. The Palaszczuk government is implementing plans to lock in that economic performance for the next decade and beyond.

Queensland is on the cusp of a new wave of economic development, driven by the shift to cleaner, greener and more sustainable products and services. The Palaszczuk government is determined to use this energy transition to lock in our state's economic prosperity for decades to come. There is an immediate opportunity to expand our footprint in global markets of high-value supply chains involved in the transition to a net zero future. We are seizing this opportunity with the Queensland New Industry Development Strategy, which I launched last week at CEDA, the Committee for Economic Development of Australia. I table a copy of the strategy for the House.

Tabled paper: Queensland Government: Report titled 'Queensland new-industry development strategy: A strategy for new industry in a decarbonising global economy' [691](#).

The strategy leverages on existing strengths. Building a sustainable aviation fuel industry would not be possible if it were not for our agriculture industry and green hydrogen would not be possible if it were not for the skilled workers in our resources industries. We are building on Queensland's track record of successful industry development, like the creation of a world-beating CSG to LNG industry. Under the strategy, a statewide local economic opportunities network will be established to work with communities to identify opportunities on the ground. We are also deploying the Queensland Jobs Fund to grow the state's economic footprint and we will deploy our catalyst Regional Economic Futures Fund to deliver initiatives that drive economic transformation, especially in communities impacted by the transition to low emissions technology: the North West Minerals Province including the economic corridor through to Townsville, and the Greater Whitsunday, Central Queensland, Darling Downs, south-west and South Burnett regions.

We are ready to capitalise on this opportunity with our abundance of natural resources, world-class ports and skilled workers, not to mention that we own our energy assets, our water resources and our port infrastructure. By driving investment in industries that support the future economy, we are ensuring a strong, bright future for Queensland and jobs for Queenslanders.