



Speech By Hon. Dr Steven Miles

MEMBER FOR MURRUMBA

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MINISTERIAL STATEMENT

Aviation Fuel

Hon. SJ MILES (Murrumba—ALP) (Deputy Premier, Minister for State Development, Infrastructure, Local Government and Planning and Minister Assisting the Premier on Olympics Infrastructure) (9.41 am): As the world moves into a low-emissions future, we have seen a surge in demand for low-carbon aviation fuel. The world's airlines have set a target of net zero emissions by 2050, with green jet fuels needed in large quantities to achieve this. This presents a tremendous opportunity for Queensland to tap into this fast-growing market and be the national leader in a new industry expected to be worth \$3 billion annually and generate up to 15,600 Aussie jobs by 2050. Queensland's time is now and we must avoid this investment opportunity going offshore.

Realising the full potential of production and deployment of green jet fuels on home soil requires government and industry working together to develop a coordinated vision and strategy. That is why the Palaszczuk government brought together key industry players from across the entire supply chain for a round table, including Boeing, Qantas Airways, Virgin Australia, Brisbane Airport Corporation, Ampol, BP, Airlines for Australia and New Zealand, Australian Sugar Milling Council, Canegrowers, CEFC and Bioenergy Australia. There is significant industry support to establish a sustainable aviation fuel industry in our state and to work together to get this vision on the runway. Queensland is recognised internationally as one of the best locations in Australia for a supply chain, with huge potential due to our rich supply of feedstock such as sugar cane and tallow. If we get this right, Queensland could be producing and distributing green fuels across domestic and international markets, reaping huge economic and environmental benefits.

We have already been leading national efforts to develop a biofuels industry through the Queensland biofutures 10-year road map. We have been leading the way with the first sustainable aviation flights out of Brisbane with Virgin Australia and the \$500 million announcement from Oceania Biofuels to build Australia's first commercial aviation fuel biorefinery in Gladstone. We have supported Mercurius to build its pilot plant in Mackay and Southern Oil with its biofuel pilot plan in Gladstone. Our renewable energy and jobs plan includes renewable energy targets of 70 per cent by 2032 and 80 per cent by 2035, and sustainable aviation fuels will allow us to achieve even greater emissions reductions and create jobs in regional Queensland. Our round table with industry experts and key stakeholders across the entire supply chain is yet another step towards Queensland's future as a clean energy powerhouse. The sky is the limit.