




Speech By
Hon. Dr Steven Miles

MEMBER FOR MURRUMBA

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MINISTERIAL STATEMENT

Renewable Energy

 **Hon. SJ MILES** (Murrumba—ALP) (Deputy Premier, Minister for State Development, Infrastructure, Local Government and Planning and Minister Assisting the Premier on Olympics Infrastructure) (9.41 am): Queensland's SuperGrid is leading the world in energy system transformation, and the world is taking notice. It has been just over a month since the Queensland government launched the Queensland Energy and Jobs Plan and the *Energy manufacturing opportunity prospectus*. Already, more than 230 companies have responded to the prospectus and registered their interest. These companies want to work with the Queensland government on local, renewable energy supply chain manufacturing opportunities. They are from Queensland, from interstate and from overseas. Offshore interest has come from Japan, South Korea, China, Germany, the United States and India. More than 100 of the 230 are manufacturers. These are companies that are now considering how they can establish, expand or accelerate Queensland-based facilities. They are interested in the possibilities for local manufacturing of wind turbines, solar panels, batteries, green hydrogen system components, transmission lines and pumped hydro systems for the SuperGrid.

Apart from manufacturing, companies have expressed interest in providing the many goods and services that are needed for renewable energy supply chains. It includes the supply of raw materials and components as well as the goods and services required to assemble, install, operate and maintain energy assets. Investment in new renewable energy projects over the next 15 years is expected to exceed \$62 billion. This transformation of Queensland's energy system will employ local workers on many energy projects right across the state. It is an incredible economic opportunity. Because so much of this investment will be procured by Queensland government owned corporations, we will have the chance to direct our purchasing power into local manufacturing and local jobs.

The companies that have responded to the prospectus are now part of the Queensland Treasury Corporation's market-sounding process. This process identifies existing Queensland-based capability and participation readiness as well as future manufacturing opportunities. The Queensland Energy and Jobs Plan and the *Energy manufacturing opportunity prospectus* set out a significant opportunity for our state, which both the public and private sectors are ready to deliver.