




Speech By
Hon. Dr Steven Miles
MEMBER FOR MURRUMBA

Record of Proceedings, 31 March 2022

MINISTERIAL STATEMENT

Renewable Energy, Job Creation

 **Hon. SJ MILES** (Murrumba—ALP) (Deputy Premier, Minister for State Development, Infrastructure, Local Government and Planning and Minister Assisting the Premier on Olympics Infrastructure) (9.46 am): The Palaszczuk government is unlocking more opportunities for Queensland to create more jobs. We are positioning Queensland as a renewable energy global superpower. Our renewable energy and net zero emissions targets are creating opportunities for more jobs in more industries right along the renewable energy supply chain. We have been bringing together key players so that we can leverage our state's traditional strengths and thrive in the global transformations ahead, starting in Central Queensland.

On Tuesday, Stanwell Corporation joined Rio Tinto Australia, Alpha HPA, Orica and Acciona as the fifth company to sign the Central Queensland Statement of Cooperation. The statement of cooperation outlines our commitment to making Central Queensland a renewable energy powerhouse. It will secure the future competitiveness of Queensland, adding value to a natural energy advantage to drive employment and economic outcomes for the state. Having Stanwell join the statement of cooperation makes sense and is a good step forward for Central Queensland's growing renewables and hydrogen industry.

With their major Japanese and domestic partners, the company is progressing their feasibility study for a large-scale green hydrogen project to supply both domestic and export customers. With Japan's largest hydrogen supplier, Iwatani, Stanwell is progressing work towards the development of a large-scale renewable hydrogen project in Central Queensland. The project aims to export renewable hydrogen to Japan as well as supply large-scale industrial customers in the Central Queensland region to support emissions reduction for domestic industry. Through this project, Queensland's very own energy generators and ports could play a key role in meeting global hydrogen demand as well as supply local industry. Their landmark memorandum of understanding with Acciona could see Queensland's largest solar project providing clean and renewable energy to one of Queensland's largest renewable hydrogen projects.

The partnerships we have formed through the statement of cooperation are highlighting, on a global stage, the benefits of investing in Queensland. The Palaszczuk government is putting Queensland at the forefront of an emerging industry; an industry that could contribute billions to our economy. Yet in their budget the federal government has failed to deliver a cent for a renewables or hydrogen in Queensland. The Morrison government's budget lacks any dedicated plan or commitment to growing the industries and jobs that will accompany energy transition. The budget does not speak to any clear or strategic plan to grow renewables in Queensland or elsewhere in Australia. What little they have invested has been given to Liberal governments in New South Wales, Tasmania and the former Marshall government in South Australia. Once again, there is nothing for Queensland. The LNP's federal budget failed to deliver Queensland our fair share of funding, including for renewables.