



Speech By  
**David Janetzki**


**MEMBER FOR TOOWOOMBA SOUTH**

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Record of Proceedings, 16 August 2022

**MATTERS OF PUBLIC INTEREST**

**Budget, Taxation**

 **Mr JANETZKI** (Toowoomba South—LNP) (2.15 pm): I have really important things I want to talk about but I just have to spend a little time on that. Seriously, Minister, you have more front than a London high street.

**Mr BAILEY:** Mr Speaker, I rise to a point of order. The member is referring to me specifically and not through the chair.

**Mr DEPUTY SPEAKER** (Mr Kelly): I would ask the member to use correct parliamentary titles through the chair.

**Mr JANETZKI:** Seriously, the minister has more front than a London high street—I swear it. For him to come in and waste five minutes of this parliament's time with that rubbish is disgraceful. For a minister of the Crown to come in here with such nonsense and waste this parliament's time with a contribution like that tells us everything about the minister and the lack of vision and focus of this government.

**Mr DEPUTY SPEAKER:** Minister, you will stop waving that report around.

**Mr JANETZKI:** What I wanted to talk about today before that ridiculous contribution was that nothing says more about the deterioration of this government than its relationship with business. We saw it during the budget. In my earlier contribution I talked about wasteful spending and wrong priorities. Now I want to spend a couple of minutes talking about their four new taxes. It is not even about the content of the taxes: it is the way in which they were introduced and the disdain in which they hold the business community. I am going to start with the coal royalty hike first.

Over the last couple of weeks we have seen time and again that people are speaking out. In fact, I am sitting beside the shadow minister for resources, and in breaking news Blackwater South coalmine has now been put on ice. A mine with a potential 90-year life span has just been put on ice. At the same time we have coal royalty hikes, a complete lack of respect for the QRC and the Japanese ambassador—I will come back to the Japanese ambassador—and Japanese capital. Trade and Investment Queensland did not have a clue about this. Nobody saw this coming. The Queensland resources minister admitted he knew nothing about the coal royalty hike before it was announced in the budget. Today it has been reported in the *Australian* that Dr Tim Seelig in the environment department is writing regulations for the resources industry. Resources minister, I say to you: 'Stand up! Stand up for yourself! Stand up for your portfolio! Stand up for regional Queensland!'

Japanese investment in this state is enormous: \$12.5 billion of our export value goes to Japan and \$7.5 billion of that is coal, yet here we have the Japanese ambassador forced to speak out on the lack of consultation and the lack of respect—

**Mrs Frecklington:** The Premier had to fly to Canberra.

**Mr JANETZKI:** I will take the interjection from the member for Nanango. It was so bad that the Premier had to fly to Canberra to meet with Japanese investors and the ambassador. I want to reflect on what the Japanese ambassador had to say. Shingo Yamagami's criticism was that the hike was of 'great concern'. He said that they were 'not consulted on such a significant change and that they were taken by surprise'. He also used words like 'huge shock' and that some Japanese companies were 'already questioning'.

Edgar Basto, the BHP Minerals Australia boss—a mine which has just been announced has been put on ice—said that it—

... damages both Queensland's and Australia's reputation as a place to invest.

He also said—

The Queensland government's decision to impose a new tax ... without consultation is the antithesis of considered policy in Queensland's interest or the national interest.

That warning from BHP and the Japanese ambassador has already come home to roost today with the closure of this mine.

It was not just the coalmining tax. It was the payroll tax on medium-sized businesses. It was the gaming tax, after incidentally 40-odd meetings and calls between Anacta and representatives of this government. What an extraordinary thing we saw, where a listed company put in an ASX announcement that they would drop litigation against Racing Queensland if the state government passed this change. What an extraordinary outcome for a listed company to be putting something like that in an ASX announcement.

Finally, the fourth tax related to land tax. This was probably the most disgraceful thing from estimates. It appears that no-one has any idea how much tax the national land tax will capture, how it will be collected, how much it will cost and who will be impacted. What a disgrace. It tells us again that this is a government that has no business experience and it is damaging Queensland's business environment.

*(Time expired)*