




Speech By
Hon. Cameron Dick

MEMBER FOR WOODRIDGE

Record of Proceedings, 9 November 2022

MINISTERIAL STATEMENT

Exports

 **Hon. CR DICK** (Woodridge—ALP) (Treasurer and Minister for Trade and Investment) (9.46 am): The global appetite for Queensland products and services continues to grow. That is what Queenslanders learnt from the latest export data released by the Australian Bureau of Statistics last Thursday. In the year to September 2022, the value of Queensland goods exported from this state totalled a record \$131.3 billion. That is almost double the value of a year earlier and is another record for Queensland. Once again, the value of Queensland's merchandise exports for the year to September 2022 was more than the combined total of our nation's two largest states, New South Wales and Victoria. In fact, in the year to September, 50 cents in every dollar of Australian exports came from the Sunshine State. That includes a \$3 billion rise in the value of Queensland agricultural exports in that 12-month period. Eight of Queensland's top 10 trade destinations are in Asia, led by Japan, India and South Korea. In addition to coal and gas, our most valuable exports include beef, metals like zinc and aluminium, advanced manufactured goods and crops.

Queensland exporters have achieved this record result despite disrupted global supply chains, the ongoing war in Ukraine and the uncertain global economic outlook. These global challenges are why we must continue to develop new and existing markets for more Queensland businesses. It is also why we launched our 10-year Queensland Trade and Investment Strategy earlier this year. The strategy, backed by an extra \$150 million over the next decade, is designed to deliver more opportunities for Queensland businesses and Queensland workers. It will enable Trade and Investment Queensland to deliver even more support for our exporters through TIQ's 18 offices in 14 key markets and it will ensure those businesses can boost sales where they are already trading.

Over the last three years, Trade and Investment Queensland has assisted Queensland businesses achieve an annual average of over 1,000 commercial outcomes valued at over \$1 billion. Queensland has always been an outward-looking, export oriented state. Queensland is a reliable and trusted supplier of high-quality exports. Through our Trade and Investment Strategy, we are determined to grow Queensland's export reputation and the returns for our exporters for many years to come.