



Speech By  
**Hon. Cameron Dick**


**MEMBER FOR WOODRIDGE**

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Record of Proceedings, 24 February 2022

**MINISTERIAL STATEMENT**

**Credit Rating; Expo Dubai 2020**

 **Hon. CR DICK** (Woodridge—ALP) (Treasurer and Minister for Trade and Investment) (9.44 am): With our international borders open and our economy humming, Queensland is ready to roar. We only have to listen to S&P Global, which yesterday reaffirmed Queensland's AA-plus credit rating. No state has a higher rating than Queensland. S&P Global's overview says—

Significant fiscal stimulus and a large infrastructure pipeline support Queensland's economic growth prospects. Financial management practices will continue to support the ratings and the delivery of the state's capital program.

It continues—

The state maintains its exceptional liquidity position and wealthy economy.

S&P goes on to say that by 'successfully containing the virus and an absence of prolonged lockdowns', Queensland 'allowed its economy to outperform peers'. I should also note that S&P Global says Queensland's institutional framework 'promotes a robust management culture and high levels of disclosure and transparency'. It is worth reflecting on. That is what S&P Global says about Queensland. It says Queensland's institutional framework 'promotes a robust management culture and high levels of disclosure and transparency'.

As we commence our journey on the golden decade to Brisbane 2032, there has never been a more important time to know who Queenslanders are and what our state has to offer. To that end, the Premier has asked me to lead a trade mission to Dubai next week. At Expo Dubai 2020, I will join Queensland Olympic—

**Mr Bleijie** interjected.

**Mr DICK:** Wouldn't they like to be going.

**Mr Bleijie:** First flight out of here.

**Mr DICK:** I take the interjection from the member for Kawana. I would like to give you a one-way ticket, but unfortunately we are stuck with you.

**Mr SPEAKER:** Treasurer, you will direct your comments through the chair.

**Mr DICK:** I will move on. At Expo Dubai 2020, I will join Queensland Olympic and Paralympic stars Natalie Cook, Jessica Smith, Curtis McGrath and Cate Campbell to present Queensland's unrivalled business, economic, sporting and lifestyle credentials to the world. I will also meet representatives of the London 2012 games and the Los Angeles 2028 legacy planning team. The 2032 Olympic and Paralympic Games represent a once-in-a-generation opportunity to transform Queensland. We need to harvest the insights and lessons of that small handful of cities around the world with whom we will share the Olympic heritage.

Expo Dubai 2020 has attracted business leaders and investors from around the world, along with 190 countries and an expected 25 million visitors. Queensland is taking the opportunity to host a new energy event to showcase our state to the world—to demonstrate our capabilities in renewable energy, new economy minerals and green hydrogen. To align with the 2032 games, we will host a future cities event—an opportunity to examine mobility and capability solutions that can carry Queensland even higher as we springboard to the future from 2032.