




Speech By
Hon. Leanne Enoch

MEMBER FOR ALGESTER

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MINISTERIAL STATEMENT

Budget, Housing

 **Hon. LM ENOCH** (Algester—ALP) (Minister for Communities and Housing, Minister for Digital Economy and Minister for the Arts) (9.56 am): This budget's \$2.9 billion total housing investment is the largest concentrated investment in social housing in Queensland's history. The Palaszczuk government is launching a bold new housing action plan backed by a \$1.9 billion investment and the establishment of a \$1 billion Housing Investment Fund to boost housing supply and increase housing and homelessness support across Queensland. Our government is increasing the supply of social and affordable housing by almost 10,000 over the life of our Housing Strategy, including 7,400 new social and affordable home builds over the next four years.

In this budget the Palaszczuk government has allocated more than \$1.8 billion in capital investment over four years, including \$60 million to quickly increase the supply of social homes through headleases and spot purchases and prepare a pipeline of work for future years; and \$160 million to leverage contributions from community housing providers and other partners to deliver 3,600 homes over the next four years.

In a first for Queensland, the Palaszczuk government has also established a \$1 billion Housing Investment Fund to generate a perpetual source of funding that will drive new supply of social and affordable housing to support current and future housing need. Yesterday, QCOSS welcomed our housing budget announcement calling it 'a beacon of hope for Queenslanders'—and it is exactly that.

The housing budget also includes an additional \$94.9 million over four years, with \$23.7 million in 2021-22 to support people to access housing support and sustain their tenancies, including \$20 million to assist women and children experiencing domestic and family violence, \$20 million to assist people experiencing or at risk of homelessness and \$54.9 million to fund essential and continuing services delivered through the First Housing Action Plan 2017-2020. This funding changes lives and delivers important frontline services for Queenslanders.

I commend the Treasurer on a budget that fits the circumstances we currently face—a budget that will deliver more homes for vulnerable Queenslanders sooner. Queenslanders needed a strong investment in social and affordable housing—and that is what Labor has delivered.