



## Speech By Hon. Cameron Dick

## MEMBER FOR WOODRIDGE

Record of Proceedings, 13 June 2019

## **MINISTERIAL STATEMENT**

## Budget, Hydrogen Industry

**Hon. CR DICK** (Woodridge—ALP) (Minister for State Development, Manufacturing, Infrastructure and Planning) (9.44 am): The Palaszczuk Labor government's No. 1 priority is jobs. That is what our budget is focused on and that is what we are delivering. We are investing \$49.5 billion in infrastructure over four years, including \$13 billion this year, directly supporting more than 40,000 jobs. Nearly two-thirds of those jobs will be outside of Greater Brisbane. We are driving forward in our traditional industries of mining, tourism and agriculture, but we are also backing new industries that will bring Queenslanders the jobs of the future.

As the Premier said, renewable hydrogen has the potential to be Queensland's next great resource industry and I am proud to say that Queensland is at the forefront of hydrogen industry development. It has the capacity to deliver significant economic opportunities and it offers the potential for new highly skilled jobs, especially across regional Queensland.

In this year's budget we have backed our commitment to developing a world-class sustainable hydrogen industry with a new \$19 million Queensland Hydrogen Industry Strategy. Worldwide demand for hydrogen is increasing, with the market expected to reach US\$155 billion by 2022 and much of that will be driven by Asia-Pacific markets. Our strategy sets out our plan for Queensland to get a big share of that market.

A glimpse of the future of that exciting new technology will be front and centre from 1.30 pm this afternoon on the Speaker's Green, here at Parliament House. On display will be a hydrogen-powered Toyota Mirai fuel cell electric vehicle, one of only 13 currently in Australia. The car is fully electric. However, instead of storing energy in a large battery, the Mirai stores energy as hydrogen gas, which is used to generate electricity on demand to power the vehicle. I invite all honourable members to grab a glimpse of the future this afternoon, right here on the Speaker's Green.

Having that hydrogen vehicle at parliament is a symbol of the great promise the industry holds for the Queensland economy and for future Queensland jobs. It is a symbol of the jobs and the growth that the Palaszczuk Labor government's fifth budget is delivering for Queensland.