



Speech By  
**Hon. Cameron Dick**


**MEMBER FOR WOODRIDGE**

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Record of Proceedings, 1 May 2019

**MINISTERIAL STATEMENTS**

**Superyacht Industry**

 **Hon. CR DICK** (Woodridge—ALP) (Minister for State Development, Manufacturing, Infrastructure and Planning) (9.45 am): Since this government came to power in 2015, our No. 1 focus has been jobs. More than 192,000 jobs have been created since the election of the Palaszczuk Labor government. In our regions and our cities, from the bush to our beaches, the focus of our work—our commitment—is to put more Queenslanders into work. We are delivering for Queensland because we are a strong, stable government. In addition to supporting our state's traditional strengths like resources, agriculture, manufacturing and tourism, we are also looking to extend job creation in those sectors by growing new industries. That is why I am pleased to inform the House on progress that has been made locally within our superyacht industry.

By 2023, our plan is to increase Queensland's share of the global superyacht sector by 10 per cent. In the south-east, superyacht activity has the potential to contribute more than \$1.1 billion to our economy and support nearly 8,000 full-time-equivalent jobs by 2021, almost double 2016 figures. In Cairns and the Whitsundays, superyachts are anticipated to bring in \$580 million and create 4,500 full-time-equivalent jobs by 2021. This is up from \$324 million and 2,664 jobs. These are exciting growth prospects that our government is eager to maximise.

As part of our Superyacht Strategy released last year, we launched a Superyacht Industry Development Fund. This is to support small and medium sized businesses supplying to, or with the potential to supply, the superyacht industry. Today I am pleased to announce the first grants awarded through round 1 of this fund. The recipients are Gold Coast City Marina & Shipyard and Seaspec Marine Services, both in Coomera; Rivergate Marina & Shipyard in Murarrie; Abell Point Marina in Airlie Beach; and Trinity Fire Services and Carter Marine Agencies, both in Cairns. Our government support will help these businesses build valuable relationships in the global superyacht market at international trade shows in Singapore, Tahiti, Monaco and Fort Lauderdale in Florida. It will also promote Queensland as a world-class Pacific destination for superyacht cruising, construction, fit-out, repair, maintenance and overhaul. While the LNP cravenly seeks to do deals with One Nation and Clive Palmer, putting the economic progress of our state at risk, our government will continue to focus on creating new jobs in new industries for all Queenslanders.