




Speech By
Hon. Cameron Dick

MEMBER FOR WOODRIDGE

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MINISTERIAL STATEMENT

Queensland Economy

 **Hon. CR DICK** (Woodridge—ALP) (Minister for State Development, Manufacturing, Infrastructure and Planning) (9.48 am): The recent news from Deloitte Access Economics that Queensland has overtaken Victoria as No. 1 for interstate migration is good news for Queensland. Deloitte has also forecast that our state is poised to lead the nation in economic growth over the next decade.

Under this Premier, over 170,000 jobs have been created in Queensland. Annual exports have increased by over 70 per cent. State final demand has tripled. Annual investment in equipment has increased by over 10 per cent. Under the economic stewardship of the Palaszczuk Labor government, tourism, LNG and agriculture are all up.

Rheinmetall chose Queensland as its base for its bid for the Australian Defence Force's new generation of armoured vehicle procurement. Qantas chose Queensland as the base for its first pilot training centre over other locations around Australia, and Mackay is in the race to be the second location.

The \$3.6 billion Queen's Wharf development will support up to 2,000 construction jobs each year and up to 10,000 operational jobs when complete and is forecast to support an increase in Brisbane's tourism numbers by up to 1.4 million tourists each year. It is a good thing that Brisbane Airport's \$1.3 billion second runway will be operational in time for this great development.

The \$1.1 billion Herston Quarter redevelopment, underpinning 700 construction jobs over 10 years, will reinvigorate the precinct, preserving the historic nurses quarters, and enhance our health capital base. Then there is the Gladstone Energy and Ammonia project, a \$1 billion investment to develop ammonia, synthetic natural gas and electrical power providing 800 construction jobs, with 200 ongoing.

In September the Coordinator-General approved a new \$308 million high-tech abattoir in the Gladstone State Development Area which will deliver 300 construction and 335 operational jobs. The abattoir will include 95 hectares of solar panels and a hydrogen plant to reduce the plant's reliance on the energy grid. Across Queensland, there is evidence of an economy that is powering up. That is why Deloitte has made its view clear that Queensland is only heading one way and that is to the head of the pack.