




Speech By
Hon. Curtis Pitt

MEMBER FOR MULGRAVE

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PRIVATE MEMBERS' STATEMENTS

Liberal National Party, Performance

 **Hon. CW PITT** (Mulgrave—ALP) (Treasurer and Minister for Trade and Investment) (10.27 am): The shadow Treasurer just had three minutes to try and refute the good economic news that I handed down today and yet again he has failed. He wants to talk about Cs. He wants to keep talking about the three Cs. Why does he not add an extra C, but it is not what members would think: it is 'Crisafulli', because Crisafulli is coming and he is going to be getting your job clearly when he gets into this place. I had better not be too hard on the member for Indooroopilly though. He is well balanced. The member for Indooroopilly is well balanced: he has a chip on both shoulders!

Earlier I spoke about Labor's very good economic news and I can say that it is because of our economic and fiscal management, which has seen the economy grow and the creation of 94,500 jobs. Our plan has overseen 94,500 net new jobs created in this state without the need to cut, sack or sell. What do we see from this lazy opposition under the leadership of the lazy member for Clayfield? While we have been bringing confidence back and while we have been growing the economy and creating jobs, those opposite have been opposing our budget measures—our responsible budget measures. They have been racking up a bill and it is all there on the LNP 'spendometer'. I table a graph showing the LNP's unfunded promises.

Tabled paper. Document, undated, titled 'LNP SPENDOMETER—Total unfunded election promises' [[1443](#)].

Let us go through this. There is \$2.5 billion for the Roma Street educational and entertainment precinct with a new sports and entertainment arena—kerching!; \$1 billion for a South Bank science academy and aquarium—kerching!; and at least \$2.5 billion for a North Queensland coal-fired power station—kerching! Last night while seeking to score cheap political points they have actually added even more to the 'spendometer'. Just last night they voted to bypass a feasibility study on the Tully-Millstream project, and that is going to add another \$4.2 billion to the forward estimates—kerching! Then there are the revenue measures that they have opposed such as the defined benefits scheme surplus repatriation worth \$2 billion that we are putting towards infrastructure and debt retirement and \$2 billion from pausing the additional employer contributions to the scheme.

These are just a handful of the LNP's decisions which bring the LNP 'spendometer' to at least \$19 billion. If we add to this very long list the very fast train, the cost could top \$48 billion. We are now at the business end of the electoral cycle. Let us get some facts and some honesty from the LNP. The LNP must tell us what they will cut and who they will sack to prop up their unfunded promises. They must come clean on what assets they would sell. Will the lazy opposition leader go back to his 'wrong choices' and massively raise taxes, fees and charges? The LNP 'spendometer' is in overdrive. They will sack, cut or sell their way to government if they can. It is clear which side of the House is the responsible economic and fiscal manager—and it ain't the LNP.