



## Speech By Hon. Mark Bailey

## MEMBER FOR YEERONGPILLY

Record of Proceedings, 13 October 2016

## MINISTERIAL STATEMENT

## **Credible Pathways Draft Report**

Hon. MC BAILEY (Yeerongpilly—ALP) (Minister for Main Roads, Road Safety and Ports and Minister for Energy, Biofuels and Water Supply) (9.53 am): Energy markets worldwide are experiencing rapid transformation as nations transition to cleaner energy sources in response to the impact of climate change on our economies and communities. Germany produces 32 per cent of its power from renewables and California has a 30 per cent renewable energy mix already. Germany's current growth rate is a healthy three per cent plus. However, energy markets by their very nature need stable policy settings, genuine commitment to managing the transition to clean energy and consistent government frameworks. Australian and Queensland energy markets have suffered over the last three years due to a lack of leadership by former prime minister Tony Abbott in refusing to set a renewable energy target for 18 months, seeing investment in renewable energy fall by 88 per cent, and then cutting the target considerably—down to 33,000 gigawatt hours from 41,000. Unfortunately for Queensland, the federal Turnbull government has no renewable energy target after 2020, a mere three years away, creating uncertainty in Australian energy markets and widespread community concern that the Turnbull government will not meet its Paris agreement commitments at COP21 to act on climate change. This yawning federal void, started under former prime minister Abbott and continued by Malcolm Turnbull, has meant state governments like Queensland have stepped into this policy void at a national level by setting our own targets to reduce carbon emissions which accelerate climate change and the economic damage which increased incidences of extreme weather events cause.

Yesterday's Credible Pathways Draft Report brought down by Queensland's independent Renewable Energy Expert Panel is a major contribution to developing clean energy projects which act on climate change, identifying three credible pathways and creating thousands of regional Queensland jobs. The independent expert panel is chaired by Mr Colin Mugglestone, former Macquarie Group Energy and Utilities Head, with highly respected energy sector specialists such as Mr Paul Hyslop from ACIL Allen Consulting; Ms Allison Warburton of Minter Ellison; Professor of Physics, Mr Paul Meredith from the University of Queensland; and Ms Amanda McKenzie from the Climate Council. This substantial draft report, using extensive modelling, is a major contribution to providing leadership in the energy industry by a highly credentialed and widely respected group of energy experts in touch with their industry and with widespread consultation across the Queensland energy sector and communities. This high-calibre group of energy professionals and specialists do not deserve to be publicly labelled as 'dodgy' by the Leader of the Opposition in media yesterday in a shameful and grubby exercise to justify his ideological obsession against renewable energy and action against climate change and his latest anti-jobs crusade. Their corporate reputations do not in any way deserve to be besmirched by base political propaganda and the opposition leader should apologise for his disgraceful attacks on these very highly credentialed corporate identities.

The Turnbull government has confirmed it has no renewable energy target after 2020 and consequently we are providing the leadership here where the federal government has failed. The Palaszczuk government supports the integration of climate policy and energy policy, genuine action and commitment to act on climate change and we recommend that the Turnbull government consider the Credible Pathways Draft Report in its entirety and treat it seriously.